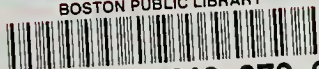
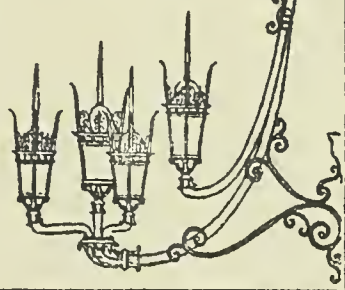



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January 19, 1988

City Councilors
City Council Floor
Boston City Hall
Boston, MA 02201

Dear Sir/Madam:

The Office of the Auditor is pleased to submit to you the Annual Financial Report of the City of Boston, for the fiscal year ended June 30, 1986. This report was prepared by the Auditor's Office, to present the financial position of the various funds and account groups of the City and the result of their financial operation for the year.

We hope you find this information of value.

Respectfully submitted;



Leonard J. Stamps
City Auditor

LPS/nm

cc: Harvey J. Beth, Deputy City Auditor
Matthew McDonald, Assistant City Auditor

Raymond L. Flynn, Mayor/AUDITING DEPARTMENT /Boston City Hall/City Hall Plaza 02201



ANNUAL FINANCIAL REPORT

CITY OF BOSTON & COUNTY OF SUFFOLK



FISCAL YEAR ENDED
JUNE 30, 1986

RAYMOND L. FLYNN, MAYOR

AUDITING DEPARTMENT
LEON P. STAMPS
City Auditor

AUDITING DEPARTMENT
CITY OF BOSTON AND COUNTY OF SUFFOLK

To the Honorable Raymond L. Flynn, Mayor, City of Boston and the Members of the City Council:

The City Auditor's Department is pleased to present the Annual Financial Report (AFR) of the City of Boston and County of Suffolk, Massachusetts, for the fiscal year ended June 30, 1986.

Our report is divided into three sections:

Section I contains the City's audited General Purpose Financial Statements (GPFS). These several basic financial statements, along with the accompanying notes of explanation and additional disclosures, have been audited by Peat, Marwick, Mitchell and Co., Certified Public Accountants. These statements have been prepared in conformance with the principles and standards for financial reporting set forth by the National Council on Governmental Accounting (NCGA), which have been adopted by the newly formed Governmental Accounting Standard Board (GASB).

Sections II and III of this report contain supplemental detail of financial information. The information contained within these sections has been prepared from the City's accounting records which have been adjusted as a result of the audit discussed above. The detailed schedules, however, have not been audited by the City's external auditors and they do not purport to present the results of operations in accordance with generally accepted accounting principles as prescribed by the NCGA and GASB. These schedules are prepared from the records maintained in accordance with the requirements promulgated by the Commonwealth's Department of Revenue — Bureau of Accounts; as required by Chapter 44 of the Massachusetts General Laws. The Auditor's Office believes that the schedules contained in Sections II and III are accurate in all material respects; that they present fairly the financial position of operations as measured by the financial activity of the City's various funds on a basis of accounting that complies with the Commonwealth's requirements; and that their inclusion in this report provides the readers with a more comprehensive understanding of the City's financial affairs.

THE REPORTING ENTITY AND ITS SERVICES

This AFR includes all significant funds and account groups of the City, as required under generally accepted governmental accounting principles (GAAP for Government). Note number 1 of the notes to the Combined Financial Statements describes in detail, the role of the City as oversight entity and that of its component units.

A description of the various component units included in the reporting entity, along with a discussion of the various funds and the account group as prescribed by GAAP, is contained within note number 1 of the notes to the Combined Financial Statements printed in Section I. Furthermore, Exhibit C in the GPFS section contains a listing of the major services being rendered, the related appropriation or funds budgeted for the year and the monies actually expended or encumbered for the related appropriation or funds budgeted for the year and the monies actually expended or encumbered for the related service during the year. A more detailed description of the particular services and the resources expended, on a fund-by-fund basis, can be found in the various schedules in Section II. For example, Schedule 11 shows the details of funds appropriated, expended and encumbered for all general activities (the normal City services financed through the general tax levy) on a departmental basis such as Police, Fire, Traffic and Parking, Parking Clerk, etc.

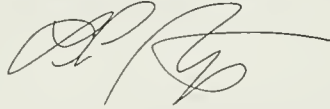
ACKNOWLEDGMENTS

This report required the extra efforts of a number of Auditing Department staff members. I personally am most appreciative of their dedication, extraordinary effort and professionalism exhibited during the compilation and production process. Thanks are truly in order to each member of my staff, both present and past.

In addition, we are grateful for the invaluable assistance and professional guidance given to us by the staff from our external auditors, Peat, Marwick, Mitchell & Co.

Finally, I thank Mayor Raymond L. Flynn, members of the City Council and the Audit Committee for their continued interest and support in planning and administering the City's fiscal operations in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'L. P. Stamps', with a long horizontal flourish extending to the right.

LEON P. STAMPS,
City Auditor.

FINANCIAL SUMMARY

The section below describes the significant highlights of the City's operations on a budgetary basis for the fiscal year ended June 30, 1986.

General Government Functions:

The City generated total revenues of \$1.0 billion during the year ended June 30, 1986. This represented an increase of 4.5 percent over the \$996 million generated during fiscal 1985. Property tax revenues and State assistance continued to be the two most significant sources of revenues, comprising in the aggregate, over 68 percent of the total general fund revenues for 1986.

The City continued to add new growth to its tax rolls. The property tax raised \$354 million this year, \$8.6 million or 2.4 percent above FY 1985 receipts.

The newly authorized Hotel/Motel room excise taxes and Aircraft Fuel excise taxes raised a combined total of \$17 million of revenue, \$7 million and \$10 million respectively. Furthermore, the Motor Vehicle excise collections increased by \$3.2 million or 30 percent.

Revenues received from the Commonwealth amounted to \$356.3 million, accounting for an increase of \$1.2 million. Local Aid increased by \$53 million and was unfavorably offset by a decrease of \$42 million in Local Aid for school purposes and \$8 million in Urban Redevelopment.

Other available funds were significantly lower than 1985 collections, as that year amount included one-time, non-recurring items. This reduction is in accordance with the City's objective of eliminating its dependency on non-recurring revenues and becoming self-supporting on an annual basis.

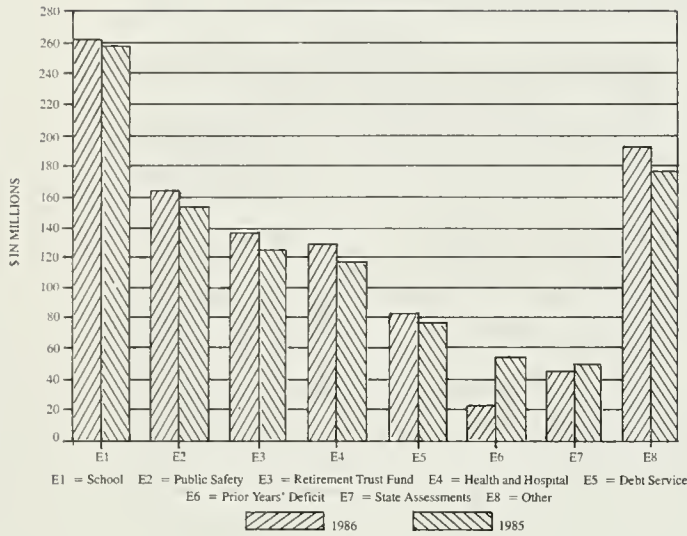
Overall, actual revenues and other available funds exceeded their budgeted amounts by \$12.2 million. This was the second consecutive year that the City experienced a revenue surplus.

The following table presents a comparative summary of the various revenue classifications on a budgetary basis.

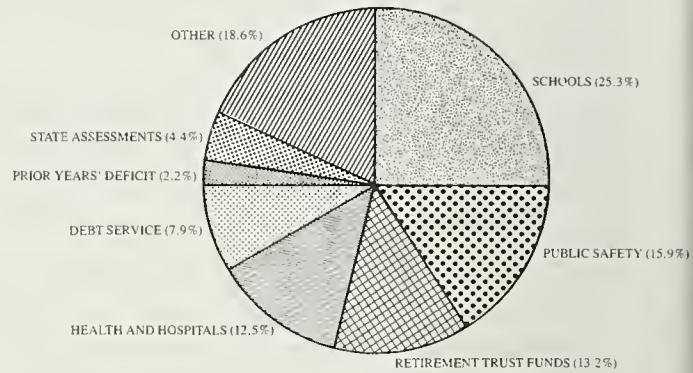
REVENUES CLASSIFIED BY SOURCE GENERAL FUND (IN MILLIONS OF \$)

Revenues by Source	Amount		% of Total		Increase (Decrease) from 1985	
	1986	1985	1986	1985	Amount	Percent
Property Taxes	354.0	345.7	34.0	34.7	8.3	2.4
Motor Vehicle Excises	13.9	10.7	1.3	1.1	3.2	29.9
Other Excises	17.0	—	1.6	—	17.0	—
Departmental	19.4	24.7	1.9	2.5	-5.3	-21.5
Hospital	148.8	115.5	14.3	11.6	33.3	28.8
Commonwealth	356.3	355.1	34.2	35.7	1.2	0.3
Payment in Lieu of Taxes	15.6	17.2	1.5	1.7	-1.6	-9.3
Fines	34.4	31.2	3.3	3.1	3.2	10.3
Investment Income	20.5	15.8	2.0	1.6	4.7	29.7
Licenses and Permits	18.2	12.7	1.7	1.3	5.5	43.3
Available Funds	18.1	10.7	1.7	1.1	7.4	69.2
Transfers from Other Funds	25.0	27.0	2.4	2.7	-2.0	-7.4
Sales of Garages	0	29.6	0.0	3.0	-29.6	100.0
Totals	1,041.2	995.9	100.0	100.0	45.3	4.5

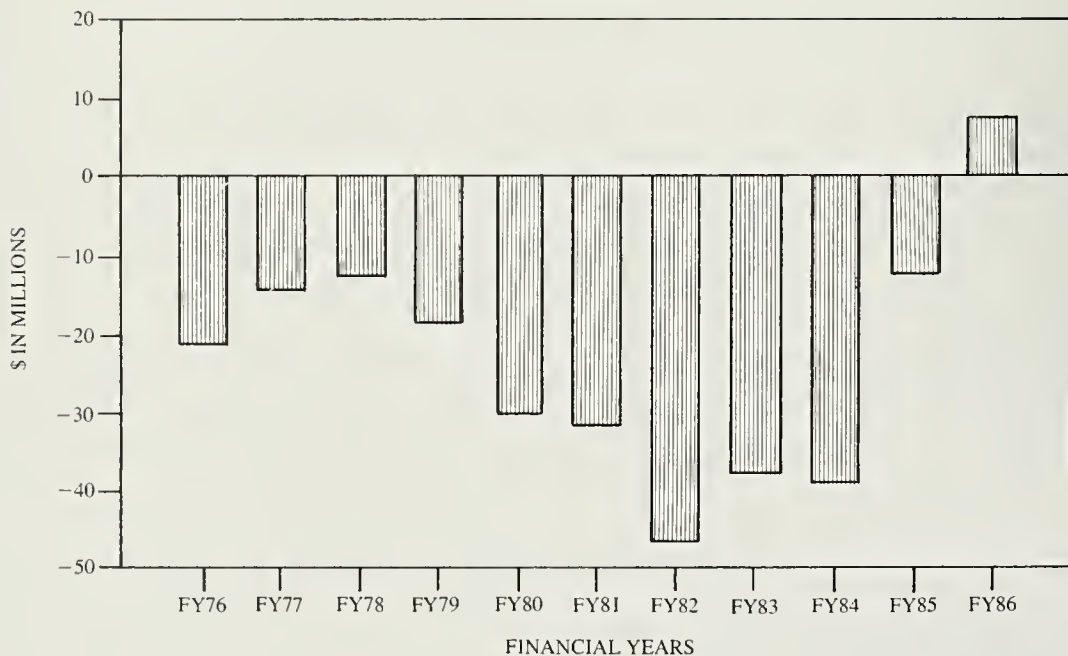
GENERAL FUND EXPENSES



GENERAL FUND EXPENSES



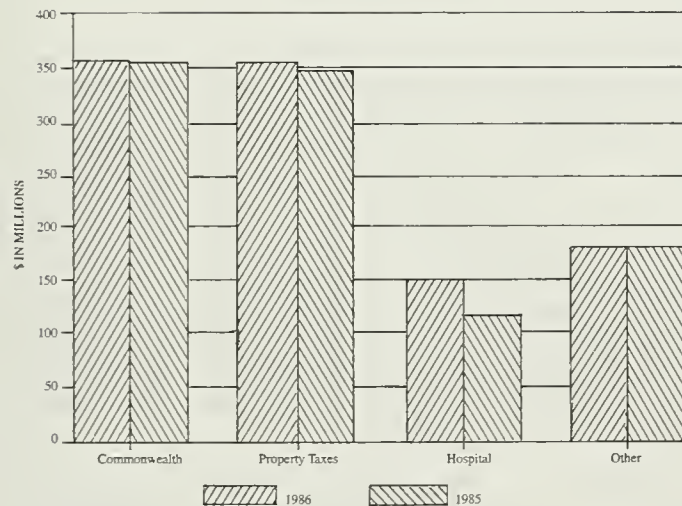
Expenditures for general fund operations, on a Statutory Basis of Accounting amounted to \$1.0 billion during the year. This level was \$5 million in excess of the amount appropriated. However, the appropriation deficit declined from \$19 million in FY'85 to \$5 million in FY'86. The \$5 million appropriation was more than offset by the \$12.2 million revenue surplus. The City had a net operating surplus of \$6.8 million. This was the first year in over a decade that the City ended the year without a deficit.

SURPLUSES AND DEFICITS
FY76-FY86

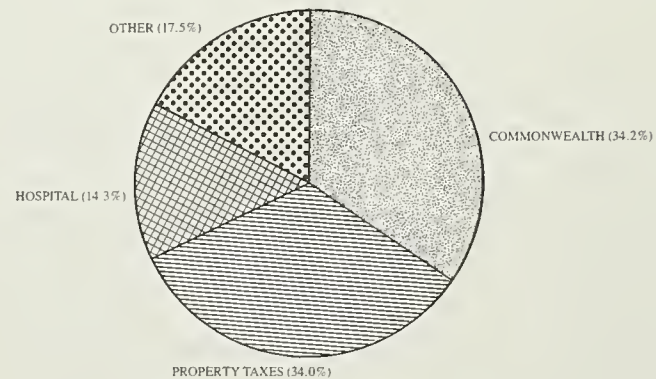
EXPENDITURES CLASSIFIED BY MAJOR SERVICE AREA
GENERAL FUND
(IN MILLIONS OF \$)

Expenditure by Major Service Area	Amount		% of Total		Increase (Decrease) from 1985	
	1986	1985	1986	1985	Amount	Percent
General Government	36.4	33.5	3.5	3.3	2.9	8.7
Public Safety	164.0	153.5	15.9	15.2	10.5	6.8
Public Works	40.9	39.8	4.0	3.9	1.1	2.8
Property and Development	20.9	18.7	2.0	1.9	2.2	11.8
Parks and Recreation	6.9	8.1	0.7	0.8	-1.2	-14.8
Human Services	5.4	5.4	0.5	0.5	0.0	0.0
Library	13.5	12.6	1.3	1.2	0.9	7.1
Schools	262.2	257.1	25.3	25.5	5.1	2.0
Health and Hospitals	129.0	116.7	12.5	11.6	12.3	10.5
County Operations	19.5	17.5	1.9	1.7	2.0	11.4
Execution of Courts	13.8	4.9	1.3	0.5	8.9	181.6
Employee Benefits	35.2	35.6	3.4	3.5	-0.4	-1.1
Contributions to Retirement						
Trust Funds	136.3	124.9	13.2	12.4	11.4	9.1
Debt Service	81.9	76.7	7.9	7.6	5.2	6.8
Commonwealth of Mass. —						
Assessments	45.6	50.1	4.4	5.0	-4.5	-9.0
Prior years' deficits	22.9	53.7	2.2	5.3	-30.8	-57.4
Totals	1,034.4	1,008.8	100.0	100.0	25.6	2.5

GENERAL FUND REVENUES



GENERAL FUND REVENUES



Special Revenue Funds:

The City received approximately \$98.3 million in Federal grants, \$11.7 million in various State aid programs and locally generated restricted revenues amounting to \$7.2 million. This compares with approximately \$96 million, \$9.4 million, and \$11.2 million, respectively, for 1985 as reported on the same basis of accounting.

Federal revenue sharing funds of \$18.4 million were appropriated and expended for general government purposes during 1986. This was about \$400,000 more than the amount appropriated during 1985.

CDBG funds received during 1986 amounted to \$34.7 million as compared with \$42.7 million received during the previous fiscal year. The Block Grant comprises approximately 35 percent of the Federal funds received by the City.

The City also received \$45 million of assistance dedicated to educational and ancillary school-related purposes. This compares with \$31.5 million received during FY 1985. Funds received during the year dedicated to various employment and training purposes (previously known as CETA) amounted to \$6 million versus \$5.9 million received during 1985.

Schedules 14 through 18 provide a more comprehensive review of special revenue funds received and expended.

Capital Projects Funds:

During the year, the City issued \$65 million of general obligation debt for capital project purposes. Approximately \$20.5 million of this new issue was expended and \$39.6 million was encumbered as of the end of the fiscal year.

Schedule 19 provides a listing of the projects, by category, undertaken with these proceeds.

The preceding comparative summary of operations has been based on the City's records maintained on the Commonwealth's "Statutory" Basis of Accounting which varies, as noted above, in certain respects from G.A.A.P. Section II of this report contains a schedule for each fund type that reconciles the differences.

CITY OF BOSTON AND COUNTY OF SUFFOLK

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AUDITING STAFF

PERSONNEL:

Francis O'Brien
Wai Seto

SPECIAL PROJECTS:

Ronald Poitevien
Karyn Chedekel
Allan Brodsky

SYSTEMS CONTROL:

Mary Falzarano

ACCOUNTS PAYABLE:

Thomas Johnson
Loretta Daly
Shiela Dietel
Mary Maiullo
John McLaughlin
Julie Monroe
John Murphy
Theresa Stewart
Valeria Thompson
Richard Thompson

GRANT MONITORING:

Mary Raysor
Maria Engle
Bertha Sanders

ACCOUNTING AND
ACCOUNT RECONCILIATION:

Jose Rodriguez
Sik Ang
Dena Ritterbusch
Ellen McAvoy
Alfred Russo

CONTRACTS AND
ENCUMBRANCES:

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Maria Fajardo
Hollie Lopes
Christine Teed
Phan Tu

FINANCIAL REPORTING
AND AUDITING:

Bhavdeep Trivedi
Daryl Byers
Carol Cronin-Pontremoli
Ann Sutera

PAYROLL:

Claire Fisher
Chiu-Lan Cheng
Jeanine Fox
Stephen Roberts
Cosimo Vacca

**City of Boston
Auditing Department
Organizational Chart**

**Leon P. Stamps
City Auditor
Controller**

**Judie Ciampoli
Administrative Aide**

**Nelly Montes
Administrative Secretary**

**Harvey J. Beth
Deputy City Auditor
Chief Financial & Operations
Manager**

**Matthew McDonald
Assistant City Auditor
Accounting & Financial Reporting**

**Charles White
Assistant City Auditor
Special Projects**

**Marie Martin
Assistant City Auditor
Operations**

**John Cashmon
Assistant City Auditor
Internal Control Review**

SECTION I
GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1986



Peat, Marwick, Mitchell & Co.
 Certified Public Accountants
 One Boston Place
 Boston, Massachusetts 02108
 617-723-7700

To the Honorable Mayor of the
 City of Boston:

We have examined the combined financial statements of the City of Boston as of June 30, 1986 and for the year then ended as listed in the accompanying table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of certain entities and accounts which aggregate the following percentages of total assets and revenues of the respective funds:

	Percentage of	
	<u>Total assets</u>	<u>Total revenues</u>
Special Revenue Funds	13	1
Capital Projects Funds	13	85
Enterprise Funds	21	18
Trust and Agency Funds	93	98
General Long-Term Obligations		
Account Group	1	-

These statements were examined by other auditors whose reports thereon have been furnished to us and our opinion expressed herein, insofar as it relates to the amounts included for these entities and accounts, is based solely upon the reports of the other auditors.

The City and the Boston Redevelopment Authority have not maintained records of the cost of their general fixed assets and, therefore, a General Fixed Assets Account Group is not presented in the accompanying combined financial statements as required by generally accepted accounting principles.

In accordance with Chapter 372 of the Acts of 1982 reimbursement regulations (Chapter 372), Boston City Hospital was being reimbursed by the Medicare and Medicaid programs for a portion of free care provided to patients. As described in note 16, it is not practical to reasonably estimate the amount of free care reimbursement which will ultimately be received and retained under the Chapter 372 system.

As described in note 16, the City has numerous pending property tax abatement applications. Due to the uncertainties surrounding the amount the City will ultimately be required to refund to taxpayers and when the refunds will be paid, we are unable to satisfy ourselves as to the adequacy of the City's \$144.5 million liability for estimated tax refunds.



To the Honorable Mayor of the
City of Boston
Page Two

In our opinion, based on our examination and the reports of other auditors and except for the effects of the departures from generally accepted accounting principles described in paragraph two and subject to the effects of such adjustments, if any, as might have been required had the outcome of the uncertainties discussed in paragraphs three and four been known, the aforementioned combined financial statements present fairly the financial position of the City of Boston as of June 30, 1986, the results of its operations and changes in financial position of Proprietary Fund Types and similar Trust Funds for the year then ended, in conformity with generally accepted accounting principles which have been applied on a basis consistent with that of the preceeding year, except for the change, with which we concur, in the reporting entity by the inclusion in the financial statements of the City's library trust funds as described in note 1.

Peat, Marwick, Mitchell & Co.

November 26, 1986

CITY OF BOSTON

Combined Balance Sheet - All Fund Types and Account Group

June 30, 1986

(with comparative amounts for the General Fund for 1985)
(in thousands)

Assets	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Group	Total (Memorandum Only) 1986
	General 1986	General 1985	Special Revenue	Debt Service	Capital Projects			
Cash and short-term investments	\$ 43,889	\$ 156,187	\$ 13,100	\$ 27,354	\$ 193,855	\$ 8,010	\$ 66,382	\$ 352,590
Other investments	-	-	-	7,868	-	-	624,830	632,698
Receivables (net, where applicable, of allowances for estimated uncollectible amounts):								
Property taxes (note 4)	194,977	8,203	-	-	-	-	-	194,977
Motor vehicle excise	1,242	1,252	-	-	-	-	-	1,242
Intergovernmental	28,292	27,173	17,120	-	5,856	4,984	9,021	65,273
Accounts (note 5)	9,822	9,405	1,186	-	-	39,918	20,120	71,046
Due from other funds	30,728	33,480	26,619	3,249	2,334	71,951	53,393	188,274
Loans (note 6)	-	-	-	-	-	17,379	-	17,379
Inventories (note 7)	-	-	-	-	-	1,504	-	1,504
Other assets	-	-	469	-	1,222	4,004	-	5,695
Property, plant and equipment (net of accumu- lated depreciation) (note 9)	-	-	-	-	-	90,649	191	90,840
Amount available in debt service funds	-	-	-	-	-	-	34,739	34,739
Amounts to be provided for the retirement of general long-term obligations by (note 11):								
City of Boston	-	-	-	-	-	-	-	985,929
Commonwealth of Massachusetts	-	-	-	-	-	-	-	67,219
Boston Water and Sewer Commission	-	-	-	-	-	-	-	4,725
Boston Redevelopment Authority	-	-	-	-	-	-	-	2,332
Total assets	\$ 308,950	\$ 235,700	\$ 58,494	\$ 38,471	\$ 203,267	\$ 238,399	\$ 773,937	\$ 2,716,462

(Continued)

See accompanying notes to combined financial statements.

CITY OF BOSTON

Combined Balance Sheet - All Fund Types and Account Group

June 30, 1986

(with comparative amounts for the General Fund for 1985)
(in thousands)

Liabilities	Governmental Fund Types					Proprietary Fund Types	Fiduciary Fund Types	Account Group	Total (Memorandum Only) 1986
	General								
	1986	1985	Special Revenue	Debt Service	Capital Projects				
Warrants and accounts payable	\$ 31,262	\$ 88,522	\$ 8,372	\$ -	\$ 4,982	\$ 10,850	\$ 12,218	\$ -	\$ 67,684
Accrued liabilities:									
Tax abatement refunds	110,757	52,660	-	-	-	-	-	33,787	144,544
Judgments and claims	1,486	6,444	-	-	2,298	2,581	-	452	6,817
Sick and vacation (note 11)	-	-	-	-	-	3,648	-	54,639	58,287
Retirement costs (notes 10 and 11)	-	-	-	-	-	45,919	-	410,248	456,167
Third-party payors of health care costs	-	-	-	-	-	44,755	-	-	44,755
Other	27,324	30,446	10,505	-	2,681	6,745	10,266	-	57,521
Intergovernmental	-	-	-	-	113	17,476	-	-	17,589
Due to other funds	96,261	31,089	869	404	21,640	5,383	11,568	52,149	188,274
Matured interest and bonds payable	-	-	-	3,328	-	-	-	-	3,328
Obligations under capital leases (note 9)	-	-	-	-	-	2,171	-	-	2,171
General obligation bonds and notes payable (notes 11 and 12)	-	-	-	-	-	-	-	-	-
Demand notes payable	-	-	-	-	884	19,968	-	543,669	564,521
Total liabilities	267,090	209,161	19,746	3,732	38,096	159,496	34,052	1,094,944	1,617,156
Fund Equity									
Proprietary fund equity	-	-	-	-	-	78,903	-	-	78,903
Other fund equity:									
Reserved for:									
Encumbrances	48,052	44,568	6,075	-	36,690	-	-	-	90,817
Continuing appropriations	-	929	-	-	1,563	-	6,204	-	7,767
Employees' retirement system	-	-	-	-	-	-	670,409	-	670,409
Debt service	-	-	-	34,739	-	-	-	-	34,739
Unreserved:									
Designated	-	-	2,332	-	126,918	-	2,311	-	131,561
Undesignated	(6,192)	(18,958)	30,341	-	-	-	60,961	-	85,110
Total fund equity	41,860	26,539	38,748	34,739	165,171	78,903	739,885	-	1,099,306
Commitments and contingencies (note 16)									
Total liabilities and fund equity	\$ 308,950	\$ 235,700	\$ 58,494	\$ 38,471	\$ 203,267	\$ 238,399	\$ 773,937	\$ 1,094,944	\$ 2,716,462

See accompanying notes to combined financial statements.

(with comparative amounts for the General Fund for 1985)

(In thousands)

Fiduciary
Fund Type
Expendable
Trust

Total
(Memorandum
Only)
1986

Revenues:

Local:

Real and personal property taxes, net (note 4)

Excises (note 11)

Payments in lieu of taxes

Licenses and permits

Fines and forfeits

Investment income

Departmental charges and miscellaneous

Total local revenues

Intergovernmental:

Federal

Commonwealth of Massachusetts

Other

Total intergovernmental revenues

Total revenues

Expenditures:

Current operations:

General government

Public safety

Public works

Property and development

Libraries

Parks and recreation

Community development

Human services

Schools

County

Retirement costs (note 10)

Other employee benefits

Judgments and claims

State and district assessments

Miscellaneous

Capital outlays

Debt service

Total expenditures

Excess (deficiency) of revenues over expenditures

Other financing sources (uses):

Proceeds from sale of property (note 13)

Proceeds from sale of bonds (note 11)

Operating transfers in (out), net (note 14)

Total other financing sources (uses), net

Excess (deficiency) of revenues and other financing

sources over expenditures and other financing

uses

Cumulative effect on prior years of change in accounting

principle (note 15)

Fund equity, beginning of year

Adjustment to reflect beginning fund equity of library trust

funds not previously included (note 1)

Fund equity, end of year

General
1986

1985

Special
Revenue

Debt
Service

Capital
Projects

\$ 319,823 \$ 338,022 \$ - \$ - \$ -

30,876 9,356 - - -

36,360 43,702 - - -

17,817 12,062 - - -

33,931 29,170 - - -

21,324 16,127 632 1,593 1,443

35,672 25,628 10,346 7,957 7,957

495,803 474,067 10,978 15,886 9,400

- - 95,200 3,132 -

307,425 299,555 15,308 3,202 -

5,423 5,124 - - -

312,848 304,679 110,508 6,334 -

808,651 778,746 121,486 15,734 4,124

- - - - -

35,140 33,685 551 - -

133,410 123,537 24,548 - -

36,077 37,570 78 - -

14,629 15,724 - - -

13,147 12,481 - - -

5,585 6,967 1,016 - -

- - 1,081 - -

4,769 4,981 28,149 - -

272,118 252,203 12,580 - -

18,947 17,416 - - -

85,677 92,461 303 - -

29,546 33,284 - - -

15,111 6,742 - - -

45,575 49,692 - - -

2,687 5,788 1,944 - -

4,142 7,516 1,772 - -

4,833 3,600 - - -

721,393 703,647 105,904 82,871 32,733

87,258 75,099 15,582 (64,543) (16,999)

- - 29,627 - - -

- - - - -

(71,937) (78,082) (4,088) 74,733 65,042

(71,937) (48,455) (4,088) 74,733 2,840

15,321 26,644 11,494 10,190 50,883

- - (7,108) - -

26,539 7,003 27,254 24,549 114,288

- - - - -

\$ 41,860 \$ 26,539 \$ 38,748 \$ 34,739 \$ 165,171

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CITY OF BOSTON
Statement of Revenues and Expenditures - Budgetary Basis General Fund (note 8)
June 30, 1986
(with comparative amounts for 1985)
(in thousands)

	1986			Variance	1985
	Original Budget	Final Budget	Actual	Favorable (Unfavorable)	Actual
Revenues, transfers and available funds:					
Real and personal property taxes, net	\$ 364,034	\$ 364,034	\$ 354,034	\$ (10,000)	\$ 345,678
Excises	28,905	28,905	30,886	1,981	10,688
Departmental and other revenue	21,894	23,184	23,370	186	29,479
Health and hospitals	136,000	136,000	148,827	12,827	115,473
Commonwealth of Massachusetts	358,135	358,416	354,987	(3,429)	354,118
Payments in lieu of taxes	15,108	15,108	15,570	462	15,430
Licenses and permits	12,345	12,345	17,744	5,399	12,276
Investment income	15,822	15,822	20,442	4,620	15,822
Fines	31,630	31,630	32,261	631	29,740
Sale of property	-	-	-	-	29,627
Transfer from other funds	24,960	24,960	24,960	-	26,977
Other available funds	18,543	18,637	18,137	(500)	10,574
Total revenues, transfers and other available funds	1,027,376	1,029,041	1,041,218	12,177	995,882
Less: Prior year deficits	22,870	22,870	22,870	-	53,691
Net revenue available for appropriation	1,004,506	1,006,171	1,018,348	12,177	942,191
Expenditures and encumbrances:					
General government	36,831	38,021	36,363	1,658	33,843
Public safety	165,052	165,052	163,992	1,060	153,452
Public works	41,580	41,674	40,923	751	39,830
Property and development	20,706	20,706	20,899	(193)	18,687
Library	12,231	13,802	13,522	280	12,638
Parks and recreation	7,023	7,023	6,910	113	8,087
Human services	5,621	5,621	5,426	195	5,104
Schools	258,359	258,359	262,221	(3,862)	257,062
Health and hospitals	129,150	129,150	129,000	150	116,636
County	18,524	18,524	19,478	(954)	17,491
Contributions to retirement funds	136,872	136,872	136,348	524	124,936
Employee benefits	36,457	35,267	35,159	108	35,656
Judgments and claims	8,000	8,000	13,816	(5,816)	4,849
State and district assessment	45,505	45,505	45,575	(70)	50,130
Debt requirements	82,595	82,595	81,884	711	76,691
Total expenditures and encumbrances	1,004,506	1,006,171	1,011,516	(5,345)	955,092
Excess (deficiency) of revenues, transfers and available funds over expenditures and encumbrances (note 8)	\$ -	\$ -	\$ 6,832	\$ 6,832	\$ (12,901)

See accompanying notes to combined financial statements.

Combined Statement of Revenues, Expenses and Changes
in Retained Earnings/Fund Balances - All Proprietary Fund Types
and Similar Trust Funds

Year ended June 30, 1986
(with comparative amounts for the Health and Hospitals for 1985)
(in thousands)

	Proprietary Fund Types		Fiduciary Fund Types		Total (Memorandum Only) 1986
	Health and Hospitals 1986	Health and Hospitals 1985	Trustees of Hospitals	EDIC	
Operating revenues:	\$ 214,406	\$ 281,796	\$ -	\$ -	\$ 214,406
Gross patient service revenue					
Deductions from patient service revenue:					
Contractual adjustments	7,750	41,085	-	-	7,750
Provision for uncollectible amounts, free care and service provided to City employees	67,511	113,321	-	-	67,511
Total deductions from patient service revenue	75,261	154,406	-	-	75,261
Net patient service revenue	139,145	127,390	-	-	139,145
Investment income	-	-	-	1,276	47,578
Net appreciation in fair value of investments	-	-	-	-	92,457
Contributions	-	-	-	-	154,085
Gain on sale of investments	-	-	-	-	2,162
Programs	-	-	23,672	-	23,672
Rental income	-	-	-	4,224	4,257
Intergovernmental	-	-	-	1,436	2,601
Miscellaneous	4,106	4,178	-	581	5,153
Total operating revenues	143,251	131,568	23,672	7,517	471,110
Operating expenses:					
Salaries, wages and fringe benefits	74,183	68,328	-	1,749	76,696
Professional fees	12,101	11,233	-	630	13,167
Retirement costs	12,641	16,365	-	-	12,641
Materials and supplies	10,533	9,760	-	32	10,581
Administrative and general	14,850	14,799	1,171	1,078	17,193
Depreciation	5,557	5,341	57	1,476	7,090
Interest	2,564	2,473	-	1,514	4,078
Scholarships and awards	-	-	-	-	3
Libraries	-	-	-	-	1,350
Benefits paid	-	-	-	-	127,975
Member refunds, and transfers and reimbursements to other systems, net	-	-	-	-	-
Subsidies for community services, special programs and real estate operations	-	-	-	-	10,470
Total operating expenses	13,932	12,245	22,232	-	36,164
Operating income (loss)	146,361	140,544	23,460	6,479	317,408
Operating transfers in (out), net (notes 14 and 15)	(3,110)	(8,976)	212	1,038	153,702
Net income (loss)	(1,108)	6,732	197	-	(3,471)
	(4,218)	(2,244)	409	1,038	150,231
Cumulative effect on prior years of change in accounting principle (note 15)	-	56,244	-	-	-
Fund equity (deficit) at beginning of year	78,131	24,131	88	3,455	627,659
Adjustment to reflect beginning fund equity of library trust funds not previously included (note 1)	-	-	-	-	8,918
Fund equity at end of year	\$ 73,913	\$ 78,131	\$ 497	\$ 4,493	\$ 786,808

See accompanying notes to combined financial statements.

CITY OF BOSTON

22

Combined Statement of Changes in Financial Position -
All Proprietary Fund Types
and Similar Trust Funds

Year ended June 30, 1986
(with comparative amounts for the Health and Hospitals for 1985)
(in thousands)

	Proprietary Fund Types		Fiduciary Fund Types		Total (Memorandum Only) 1986
	Health and Hospitals 1986	Trustees of Health and Hospitals 1985	Pension Trusts	Non- Expendable Trusts	
Sources of funds:					
Operations:					
Net income (loss)	\$ (4,218)	\$ (2,244)	\$ 150,348	\$ 2,654	\$ 150,231
Items not requiring (providing) funds:					
Depreciation	5,557	5,341	-	-	7,090
Loss (gain) on sale of investments and other	727	727	-	-	4,059
Funds provided by operations	2,066	3,824	150,348	2,654	161,380
Cumulative effect of accounting change	-	56,244	-	-	-
Sale of investments	-	-	-	1,986	1,986
Increases in accrued retirement costs, judgments and claims and lease obligations	-	2,718	-	-	-
Decrease in long-term portion of due from other funds	289	-	-	-	289
Total sources of funds	2,355	62,786	150,348	4,640	163,655
Uses of funds:					
Acquisitions of property, plant and equipment	2,418	2,578	-	-	2,443
Net decrease in accrued retirement costs	944	-	-	-	944
Increase in long-term portion of due from other funds	-	52,438	-	-	-
Purchase of investments	-	-	-	3,610	3,610
Retirement of long-term obligations	1,050	1,512	-	-	1,095
Other	175	291	-	-	4,843
Total uses of funds	4,587	56,819	-	3,610	12,935
Increase (decrease) in funds	\$ (2,232)	\$ 5,967	\$ 150,348	\$ 1,030	\$ 150,720
Elements of net increase (decrease) in funds:					
Cash and short-term investments	668	363	(58,254)	139	(56,155)
Other investments	-	-	177,071	865	177,936
Intergovernmental	-	-	1,365	-	1,449
Accounts receivable	(6,432)	9,429	(2,396)	-	(7,970)
Current portion of loans receivable	-	-	-	-	(1,428)
Current portion of due from other funds	12,254	(5,777)	24,768	23	37,045
Inventories	(187)	90	-	-	(187)
Other current assets	-	-	-	-	(345)
Warrants and accounts payable	(144)	-	-	-	-
Due to third-party payors	(8,659)	3,648	8,783	-	10,064
Accrued liabilities	563	(293)	-	-	(8,659)
Intergovernmental payable	-	-	-	3	578
Due to other funds	(479)	(764)	(989)	-	(74)
Current portion of lease obligations	184	(189)	-	-	(1,636)
Current portion of notes payable	-	-	-	-	179
Increase (decrease) in funds	\$ (2,232)	\$ 5,967	\$ 150,348	\$ 1,030	\$ 150,720

Notes to Combined Financial Statements

June 30, 1986

(1) Financial Statement PresentationREPORTING ENTITY

The accompanying financial statements include all funds and the Long-Term Obligations Account Group of the City of Boston and County of Suffolk (the "City"). Prior to 1986, the accounts of the City's library trust funds were not included, because their separately issued financial statements were not available on a timely basis. Also included are the funds and account groups of agencies, authorities, boards and other organizational entities (component units), which are includable in the City's financial reporting entity in accordance with generally accepted accounting principles, except for the Boston Industrial Development Finance Authority, because their operations are immaterial to the operations of the City. The City is the entity that exercises oversight responsibility over the component units. The criteria for inclusion of component units in the oversight entity's combined financial statements are: selection of governing authority, designation of management, ability to significantly influence operations, accountability over fiscal matters and scope of public service. The inclusion of component units in the City's combined financial statements does not affect their separate legal standing. Additional information on the component units is provided in note 3.

FUND ACCOUNTING

Transactions are recorded in the funds and Account Group described below. The operations of each fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses. Transactions between funds within a fund type, if any, have been eliminated. The funds and Account Group are organized into four categories as follows:

Governmental Fund Types

Governmental Funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is on determination of changes in financial position, rather than on net income. The governmental fund types are as follows:

General Fund - This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds - These funds are used to account for the proceeds of specific revenue sources (other than debt service, expendable trusts or capital projects) that are legally restricted to expenditures for specified purposes. General funds of component units are included with Special Revenue Funds.

Debt Service Funds - These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

(Continued)

(1) Financial Statement Presentation (Continued)

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). Such resources are derived principally from proceeds of general obligation bonds and from federal and state grants.

Proprietary Fund Types

The measurement focus of Enterprise Funds is upon determination of net income, financial position and changes in financial position. Accounting principles used for Enterprise Funds are those applicable to similar businesses in the private sector and thus these funds are reported on an accrual basis of accounting. For financial reporting purposes, enterprise funds are established to reflect the operations of the Department of Health and Hospitals (DHH), the Trustees of Health and Hospitals of the City of Boston, Inc. (THH) and the Economic Development and Industrial Corporation of Boston (EDIC).

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held in a trustee capacity (Trust Funds) or as an agent (Agency Funds) for individuals, private organizations, other governmental units, and/or other funds. Trust funds include Expendable Trust Funds, Nonexpendable Trust Funds and Pension Trust Funds.

Account Group

The General Long-Term Obligations Account Group is used to establish control and accountability for general long-term obligations, except those obligations which are financed by and accounted for in Enterprise Funds.

(2) Summary of Significant Accounting Policies

The combined financial statements are prepared in accordance with generally accepted accounting principles (GAAP) except that the City and the Boston Redevelopment Authority (BRA) do not maintain records of their general fixed assets. Accordingly, a General Fixed Assets Account Group is not presented. The accounting policies followed in preparing the accompanying combined financial statements are as follows:

BASIS OF ACCOUNTING

Governmental Fund Types and Expendable Trust funds are accounted for on the modified accrual basis of accounting. Revenues are recorded in the accounting period that they become both measurable and available. Available for property taxes means that they are expected to be collected within 60 days after the close of the fiscal year, except under unusual circumstances. Revenues for expenditure driven grants, where monies must be expended for the specific purpose or project before any amounts are earned, are recognized when expenditures are recorded. Federal Revenue Sharing is accrued through the subsequent quarterly payment. Expenditures, other than (a) interest on long-term debt, (b) accumulated sick and vacation leave, (c) judgments, claims and tax abatement refunds, and (d) retirement costs, are recorded in the accounting period that the liability is incurred. Interest on long-term debt is recorded when payable. Expenditures for sick and vacation leave, retirement costs, judgments, claims and tax abatement refunds are recorded in the Governmental Funds to the extent they are expected to be paid from expendable available resources; the balance of these liabilities is recorded in the General Long-Term Obligations Account Group.

(Continued)

CITY OF BOSTON

Notes to Combined Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Enterprise Funds, Pension Trust Funds, Nonexpendable Trust Funds and Agency Funds are accounted for on the accrual basis of accounting.

CASH AND SHORT-TERM INVESTMENTS

The City follows the practice of pooling cash and short-term investments of the General Fund and certain Special Revenue Funds. All interest earned on pooled cash is allocated to the General Fund. Short-term investments are stated at cost plus accrued interest.

OTHER INVESTMENTS

Investments, other than short-term and investments of the Pension Trust Funds, are carried at cost, amortized cost or lower of cost or market plus applicable accrued interest, all of which approximate market. Investments of the pension Trust Funds are carried at market, which is approximately \$42.7 million more than amortized cost.

INVENTORIES

Inventories of the Enterprise Funds are stated at the lower of cost, derived by use of the first-in, first-out valuation method, or market. Inventory purchases of other funds are recorded as expenditures.

PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment of the Enterprise Funds is carried at historical cost and depreciated on a straight-line basis over their estimated useful lives as follows:

Land improvements	5-25	years
Buildings and leasehold improvements	15-40	years
Equipment	4-25	years

Interest on general obligation debt incurred by the City on behalf of the Health and Hospitals Enterprise Fund is capitalized during the period of construction of major projects. Such capitalized interest amounted to \$58,000 in 1986.

Purchases of property, plant and equipment of other funds are recorded as expenditures.

ACCRUED JUDGMENTS AND CLAIMS

Estimated losses from judgments and claims are recorded as liabilities if the loss is probable and amounts can be reasonably estimated. For Enterprise Funds all such liabilities are recorded within the fund. Governmental Type Funds follow the practice of recording losses from judgments and claims as a fund liability in instances when a matter has been settled or adjudicated and is payable within twelve months after year-end. Otherwise such liabilities are recorded in the General Long-Term Obligations Account Group.

(Continued)

Notes to Combined Financial Statements

(2) Summary of Significant Accounting Policies (Continued)ACCRUED TAX ABATEMENT REFUNDS

Liabilities for tax abatement refunds are segregated into two groups for accounting purposes. The first group relates to abatements pending for fiscal years 1982 and prior which are primarily the result of a court decision against the City involving disproportionate assessments. These cases are accounted for in the same manner as judgments and claims. The second group, which relates to abatements filed for all fiscal years subsequent to fiscal 1982, are accounted for as liabilities of the General Fund.

ACCRUED SICK AND VACATION

Employees are granted vacation and sick leave in varying amounts. Upon retirement, termination or death, certain employees are compensated for unused vacation and sick leave (subject to certain limitations) at their then current rates of pay. The cost of vacation and sick leave for employees of Proprietary Fund Types is recorded as earned. For employees of other funds, the liability related to unused sick and vacation time is recorded in the General Long-Term Obligations Account Group. The amount recorded is the unused days earned at the current rate of pay.

ENCUMBRANCES AND CONTINUING APPROPRIATIONS

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure are recorded to reserve that portion of the applicable appropriation, is employed in the Governmental Fund Types as a significant aspect of budgetary control.

Unencumbered appropriations which are carried over to the ensuing fiscal year are reported as "continuing appropriations". Continuing appropriations represent amounts appropriated for specific programs or projects which were not completed during the fiscal year.

Encumbrances and continuing appropriations are reported as reservations of fund balances in the accompanying balance sheet because they do not constitute expenditures or liabilities. Encumbrances and continuing appropriations are combined with expenditures for budgetary comparison purposes (see note 8).

RETIREMENT COSTS

For governmental funds the excess of retirement costs determined by an acceptable actuarial cost method over the amount contributed to the Pension Trust Funds is added to the General Long-Term Obligations Account Group. The actuarially determined cost in excess of the amount contributed to the Pension Trust Funds is reported as a fund liability for Proprietary Fund Types.

SUBSIDY TO THE DEPARTMENT OF HEALTH AND HOSPITALS

Operating transfers for subsidies provided by the City's General Fund to the Department of Health and Hospitals (DHH) are based upon the modified accrual basis of accounting. The subsidy recorded by DHH is based on the full accrual basis except for property, plant and equipment and capital leases, which are accounted for on the modified accrual basis. The difference in the amounts is recorded in the General Long-Term Obligations Account Group.

(Continued)

CITY OF BOSTON

Notes to Combined Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

The City does not allocate all internal service costs to the DHH. To a lesser extent, DHH provides certain administrative services to other City departments and hospital services to employees of the City without billing for such services.

PATIENT SERVICE REVENUES

Patient service revenues are recorded at DHH's established rates with contractual and free care allowances and the provision for uncollectible accounts deducted to arrive at net patient service revenue.

THIRD-PARTY REIMBURSEMENT

Amounts receivable under cost reimbursement agreements of DHH are subject to examination and retroactive adjustments by third-party payors. Provisions for estimated retroactive adjustments under these agreements are provided in the period in which the related services are rendered.

Effective October 1, 1982, Boston City Hospital (Hospital) became subject to the reimbursement provisions of Chapter 372 of the Acts of 1982. Chapter 372 establishes a comprehensive prospective budget and reimbursement system that applies to all payors. The system was designed to limit the rates of increase in both gross patient service revenue (GPSR) and reimbursement.

This system was based on the concept of maximum allowable cost (MAC), which is calculated pursuant to the current Blue Cross Hospital Agreement with some adjustments for different third-party payors. The Hospital's MAC is based upon its 1982 reimbursement year operating cost, adjusted for inflation, volume, and certain costs which are beyond a hospital's control. Increases in approved GPSR and reimbursement from third-party payors are thus subject to review and adjustment pursuant to certain prospective limitations applied to an adjusted level of base-year costs.

Effective October 1, 1985, the payment system established pursuant to the Chapter 372 legislation was amended for a two-year period by Chapter 574 legislation. The two principal modifications were the exclusion of Medicare reimbursement from the Massachusetts system and the establishment of an uncompensated care pool to fund uniformly free care and bad debts incurred by hospitals. Massachusetts hospitals are now reimbursed for Medicare patients under the Prospective Payment System, the national Medicare system, whereby hospitals are paid a standard amount based upon the patient's diagnosis.

TOTAL (Memorandum Only) COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are presented to aggregate financial data of the fund types and account group. No consolidating or other eliminations were made in arriving at the totals; thus they do not present consolidated information.

(Continued)

CITY OF BOSTON

Notes to Combined Financial Statements

(3) Component Units

Component units (as defined in note 1) are separate legal entities. Although not operating departments of the City, financial statements for component units have been blended with the City's in the accompanying combined financial statements. Transactions between funds within a fund type, if any, have been eliminated. The powers of a component unit are generally vested in its governing board. Descriptions of the component units follow:

State-Boston Retirement System "SBRS" and Boston Retirement System "BRS"

The State-Boston Retirement System is a defined benefit contributory retirement plan covering employees of the City of Boston, Boston Housing Authority and Boston Redevelopment Authority. The system is subject to benefit provisions and financing requirements set forth primarily in Chapter 32 of the Massachusetts General Laws.

The Boston Retirement System (established on February 1, 1923 under the authority of Chapter 521 of the Acts of 1922) is an independent contributory retirement system available exclusively to those City employees who were appointed prior to the establishment of the State-Boston Retirement System on October 1, 1946.

Boston Redevelopment Authority "BRA"

The BRA administers urban development projects and is the City's general planning agency. A majority of the board members are appointed by the Mayor. The City finances a significant portion of annual operations. The geographical limits are the same as those of the City and the City has residual interest in the net assets.

Trustees of Health and Hospitals of the City of Boston, Inc. "THH"

The THH is responsible for the financial administration of grant and trust funds for medical research and community health plans. The Mayor appoints all members of the Board of Directors and designates the Chairman and Vice-Chairman. THH provides an essential service which otherwise would be provided by the City.

Economic Development and Industrial Corporation of Boston "EDIC"

EDIC is a quasi-public agency of the City of Boston whose primary purposes are to acquire and improve property, either through purchase or eminent domain, for economic development within the City and to construct economic development projects for lease or sale to industrial occupants. The Mayor appoints members of the board and approves EDIC's designation of areas of the City as economic development areas. The City finances a portion of annual operations and provides resources for development activities.

(Continued)

Notes to Combined Financial Statements

(3) Component Units (Continued)

All of the financial data of component units were derived from audited financial statements, and is included in the combined financial statements as follows:

Assets	Special Revenue Funds BRA	Capital Projects Funds BRA	Enterprise Funds		Trust and Agency Funds			General Long-term Obligations BRA
			THH	EDIC	SBRS and BRS	THH	BRA	
Cash and short-term investments	\$ 5,221	\$ 19,595	\$ 3,052	\$ 1,886	\$ 17,271	\$ 4,663	\$ 103	\$ -
Other investments	-	-	-	-	569,368	5,823	3,263	-
Receivables:								
Intergovernmental	1,725	4,826	-	4,984	8,492	-	528	-
Accounts	7	-	4,789	1,096	20,168	-	(48)	-
Due from other funds	340	813	-	-	35,933	2,516	-	-
Loans	-	-	-	17,379	-	-	-	-
Other assets	220	1,222	-	4,004	-	-	-	-
Property, plant and equipment, net	-	-	163	13,034	-	-	-	-
Amounts to be provided for retirement of long-term obligations	-	-	-	-	-	-	-	2,332
Total assets	\$ 7,513	\$ 26,456	\$ 8,004	\$ 42,383	\$ 651,232	\$ 13,002	\$ 3,846	\$ 2,332
<u>Liabilities</u>								
Warrants and accounts payable	2,196	-	840	1,819	12,218	-	-	-
Accrued liabilities:								
Judgments and claims	-	2,298	-	-	-	-	-	-
Sick and vacation	-	-	-	-	-	-	-	1,534
Retirement costs	-	-	-	-	-	-	-	798
Other	2,505	2,681	883	786	-	-	2,693	-
Intergovernmental	-	-	2,869	14,607	-	-	-	-
Due to other funds	-	-	2,845	710	989	-	1,153	-
Obligations under capital leases	-	-	70	-	-	-	-	-
General obligation bonds and notes payable	-	884	-	19,968	-	-	-	-
Total liabilities	4,701	5,863	7,507	37,890	13,207	-	3,846	2,332
<u>Fund Equity</u>								
Proprietary fund equity								
Reserved	-	-	497	4,493	-	-	-	-
Unreserved:					638,025	-	-	-
Designated	2,332	20,593	-	-	-	-	-	-
Undesignated	480	-	-	-	-	13,002	-	-
Total fund equity	2,812	20,593	497	4,493	638,025	13,002	-	-
Total liabilities and fund equity	\$ 7,513	\$ 26,456	\$ 8,004	\$ 42,383	\$ 651,232	\$ 13,002	\$ 3,846	\$ 2,332

(Continued)

Notes to Combined Financial Statements

(3) Component Units (Continued)

	Special Revenue Funds <u>BRA</u>	Capital Projects Fund <u>BRA</u> (in thousands)	Fiduciary Expendable Trust <u>THH</u>	Fund Types Pension Trusts <u>SBRS and BRS</u>
Revenues:				
Investment income	\$ 462	\$ 1,443	\$ 2,255	\$ 41,690
Departmental charges and miscellaneous	226	6,964	-	101
Intergovernmental	45	4,997	-	1,165
Net appreciation in fair market value of investments	-	-	-	92,457
Contributions	-	-	-	147,890
Total revenues	<u>733</u>	<u>13,404</u>	<u>2,255</u>	<u>283,303</u>
Expenditures:				
Community development	3,377	-	-	-
Retirement costs	303	1,215	-	-
Miscellaneous	260	20	-	-
Capital outlays	-	14,177	-	-
Total expenditures	<u>3,940</u>	<u>15,412</u>	<u>-</u>	<u>-</u>
Expenses:				
Salaries, wages and fringe benefits	-	-	-	764
Professional fees	-	-	-	436
Material and supplies	-	-	-	16
Administrative and general	-	-	-	82
Benefits paid	-	-	-	127,975
Members refunds and transfers and reimbursements to other systems, net	-	-	-	10,470
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>139,743</u>
Excess (deficiency) of revenues over expenditures and expenses	(3,207)	(2,008)	2,255	143,560
Other financing sources (uses)	<u>4,125</u>	<u>4,725</u>	<u>(197)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expendi- tures, expenses and other financing uses	918	2,717	2,058	143,560
Fund equity beginning of year	<u>1,894</u>	<u>17,876</u>	<u>10,944</u>	<u>494,465</u>
Fund equity end of year	\$ <u>2,812</u>	\$ <u>20,593</u>	\$ <u>13,002</u>	\$ <u>638,025</u>

(Continued)

Notes to Combined Financial Statements

(4) Property Taxes

Real and personal property taxes are based on values assessed as of each January 1 and are normally due on the subsequent November 1 and May 1. Due to delayed billing, property taxes for fiscal 1986 were due July 16. By law, all taxable property in the Commonwealth must be assessed at 100% of fair cash value. Taxes due and unpaid after the respective due dates are subject to interest and penalties. The City has an ultimate right to foreclose on property for which taxes have not been paid. Property taxes levied are recorded as receivables, net of estimated uncollectibles, in the fiscal year of the levy. Property tax revenues are recorded in accordance with the modified accrual basis of accounting described in note 2.

A statewide tax limitation statute known as "Proposition 2-1/2" limits the property tax levy to an amount equal to 2-1/2% of the value of all taxable property in the City. A secondary limitation is that no levy in a fiscal year may exceed the preceding year's allowable tax levy by more than 2-1/2%, plus taxes levied on certain property newly added to the tax rolls. Certain Proposition 2-1/2 taxing limitations can be overridden by a City-wide referendum vote.

(5) Accounts Receivable

Accounts receivable in the Enterprise Funds as of June 30, 1986 consisted of the following:

(in thousands)

DHH:

Patient accounts receivable	\$ 67,202
Other	680
	<u>67,882</u>
Less allowance for uncollectible amounts	<u>33,849</u>
	34,033

THH

4,789

EDIC

1,096

\$ 39,918

(6) Loans Receivable - EDIC

At June 30, 1986, loans receivable consisted of the following:

Loan balance
(in thousands)

Boston Harbor Partners Limited Partnership/DLJ Hoffman, Inc. - 9% mortgage note due in September, 2014 with equal quarterly installments of principal and interest of \$281,055

\$ 11,567

Seven Corporation - 8% UDAG loan due in October, 2000 with equal monthly installments of principal and interest of \$15,464

1,636

(Continued)

(6) Loans Receivable - EDIC (Continued)

Nimrod Press, Inc. - 6.5% UDAG loan due in November, 2011 with equal monthly installments of principal totalling \$555 plus interest

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Agril-Mark, Inc./H.P. Hood, Inc. - 3% UDAG loan due in March, 2010 with equal quarterly installments of principal totalling \$40,000 plus interest beginning in year 8 (interest on years 1-7 deferred until the due date) and a balloon payment of principal totalling \$1,120,000 plus interest on the due date

4,000

Total

\$ 17,379(7) DHH's Inventories

DHH's inventories in the Enterprise Funds as of June 30, 1986 consisted of the following:

(in thousands)

Medical and surgical supplies	\$ 538
Drugs and pharmaceuticals	535
Other	<u>431</u>
	\$ <u>1,504</u>

(8) Budgetary Data

The City must establish its property tax rate each year so that the resulting property tax levy will comply with the limits required by Proposition 2-1/2. The tax levy must equal the sum of (a) the aggregate of all annual appropriations for expenditures, plus (b) provision for the prior fiscal year's deficits, if any, less (c) the aggregate of all non-property tax revenues projected to be received by the City, including available funds, in amounts certified or approved by the Commonwealth for tax rate purposes.

Proposed budgetary General Fund expenditure appropriations for all departments and operations of the City and Suffolk County, except the public schools, are prepared under the direction of the Mayor. School Department appropriations are acted upon directly by the School Committee up to the level of certain prior year school appropriations and the Mayor may recommend additional sums for school purposes. In addition, the Mayor may submit to the City Council such supplementary appropriation orders as are deemed necessary. The City Council may reduce or reject any item in budgets submitted by the Mayor but may not increase or add items without the recommendation of the Mayor. Supplemental appropriations for the year ended June 30, 1986, after the setting of the tax rate, were \$1.7 million and are included in the final budget column of the budgetary basis financial statement (Exhibit C).

Budgetary data is based upon accounting principles that differ from generally accepted accounting principles (GAAP). Therefore, in addition to the GAAP basis financial statements, the results of operations of the general fund are presented in accordance with budgetary accounting principles to provide a meaningful comparison with budgetary data.

(Continued)

Notes to Combined Financial Statements

Budgetary Data (Continued)

The following reconciliation summarizes the differences between budgetary and GAAP basis accounting principles for the year ended June 30, 1986:

	Net revenue	Expenditures (in thousands)	Other financing sources (uses), net (in thousands)	Total net revenue and sources (expenditures and uses)
As reported on a budgetary basis	\$ 1,018,348	\$ 1,011,516	\$ -	\$ 6,832
Adjustment of property tax revenues from an accrual to a modified accrual basis	(34,211)	-	-	(34,211)
Adjustment of other revenues from a cash to accrual basis	14,186	-	-	14,186
Reclassification of revenue sharing to Special Revenue Fund	(18,385)	(18,385)	-	-
Reclassification of parking meter revenue and expenditures to Special Revenue Fund	(5,790)	(5,790)	-	-
Reclassification of grant revenue from other financing sources	-	4,758	4,758	-
Reclassification of state-funded teacher's retirement costs between revenue and expendi- tures	(21,666)	(22,263)	-	597
Other retirement adjustments	(18,043)	(18,043)	-	-
Reclassification of Health and Hospitals revenue and expendi- tures to an Enterprise Fund	(148,827)	(149,598)	2,176	2,947
Reclassification of transfers from other funds and debt service expenditures to other financing sources (uses)	-	(74,733)	(74,733)	-
Reclassification of BRA expenditures for planning to other financing uses	-	(3,874)	(3,874)	-
Adjustment for continuing appropriations	(95)	834	-	(929)
Adjustment for expenditures, encumbrances and accruals, net	-	(3,029)	-	3,029
Prior years deficits previously reflected on a GAAP basis	22,870	-	-	22,870
Reclassification of premium and accrued interest	264	-	(264)	-
As reported on a GAAP basis	\$ <u>808,651</u>	\$ <u>721,393</u>	\$ <u>(71,937)</u>	\$ <u>15,321</u>

(Continued)

Notes to Combined Financial Statements

(9) Property, Plant and Equipment - Enterprise Funds

Property, plant and equipment of DHH, THH, and EDIC by major category, at June 30, 1986 is as follows:

	<u>Department of Health and Hospitals</u>				
	<u>Hospital Facilities</u>	<u>South Block Complex</u>	<u>THH</u>	<u>EDIC</u>	<u>Total</u>
	(in thousands)				
Land	\$ 3,790	\$ 132	\$ -	\$ 4,076	\$ 7,998
Buildings and leasehold improvements	107,877	18,238	-	16,623	142,738
Furniture and equipment	22,303	505	363	920	24,091
Construction in process	-	-	-	131	131
	<u>133,970</u>	<u>18,875</u>	<u>363</u>	<u>21,750</u>	<u>174,958</u>
Less accumulated depreciation	<u>67,598</u>	<u>7,795</u>	<u>200</u>	<u>8,716</u>	<u>84,309</u>
	<u>\$ 66,372</u>	<u>\$ 11,080</u>	<u>\$ 163</u>	<u>\$ 13,034</u>	<u>\$ 90,649</u>

The South Block Complex consists of residential apartments, parking for resident and hospital use and facilities that house the Boston City School of Practical Nursing.

Included in property, plant and equipment of the Enterprise Funds at June 30, 1986 are capital leases as follows:

	(in thousands)
Equipment	\$ 358
Building and leasehold improvements	<u>8,213</u>
	<u>8,571</u>
Less accumulated depreciation	<u>3,661</u>
Total	<u>\$ 4,910</u>

Future minimum payments under these capital leases as of June 30, 1986 are as follows:

	<u>DHH</u>	<u>THH</u>
	(in thousands)	
1987	\$ 2,393	\$ 47
1988	1,345	32
1989	101	-
1990	<u>80</u>	<u>-</u>
Total minimum lease payment	3,919	79
Less amount representing interest	(378)	(9)
	<u>3,541</u>	
Less amount payable to THH Trust Fund	<u>1,440</u>	<u>-</u>
Totals	<u>\$ 2,101</u>	<u>\$ 70</u>

(Continued)

Notes to Combined Financial Statements

(10) Employees' Retirement Systems

The City and the BRA participate in the contributory retirement systems administered by either the State-Boston Retirement System or Boston Retirement System (see note 3). The plans cover substantially all employees. Certain employees exercise alternative rights and retire under non-contributory provisions of law. In accordance with the general Laws of the Commonwealth of Massachusetts, retirement costs are funded on a "pay-as-you-go" basis (estimated retirement benefits to be paid in excess of employees' contributions and earnings thereon). The State annually reimburses the City for substantially all retirement costs of school teachers.

The Commonwealth of Massachusetts is liable for costs of local retirement systems attributable to the cost of living adjustments (COLAs) mandated by the legislature. Accordingly, these costs have not been reflected as obligations to be provided by the City or the BRA.

The actuarial present value of accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date.

A summary of the changes in the actuarial present value of accumulated plan benefits for the retirement systems follows:

	<u>City</u>	<u>BRA</u>	<u>Other Entities not Included in the Combined Financial Statements</u>	<u>Total</u>
		(in thousands)		
Actuarial present value of accumulated plan benefits at beginning of year	\$ 1,727,244	\$ 15,073	\$ 73,959	\$ 1,816,276
Increase (decrease) during the year attributable to:				
Benefits paid	(129,144)	(1,038)	(5,680)	(135,862)
Interest	172,725	1,507	7,396	181,628
Benefits earned and other	23,761	1,595	2,122	27,478
Net increase	<u>67,342</u>	<u>2,064</u>	<u>3,838</u>	<u>73,244</u>
Actuarial present value of accumulated plan bene- fits at end of year	\$ <u>1,794,586</u>	\$ <u>17,137</u>	\$ <u>77,797</u>	\$ <u>1,889,520</u>

(Continued)

CITY OF BOSTON

Notes to Combined Financial Statements

(10) Employees' Retirement Systems (Continued)

A comparison of the City's and BRA's accumulated plan benefits and plan net assets as of June 30, 1986 is presented below:

	<u>City</u> (in thousands)	<u>BRA</u>
Actuarial present value of accumulated plan benefits:		
Vested:		
Participants receiving benefits	\$ 1,057,735	\$ 9,038
Other participants	<u>685,391</u>	<u>7,540</u>
	1,743,126	16,578
Nonvested	<u>51,460</u>	<u>559</u>
Total actuarial value of accumulated plan benefits	1,794,586	17,137
Less estimated amounts to be reimbursed by the Commonwealth of Massachusetts for teachers and COLAs	<u>798,392</u> 996,194	<u>4,208</u> 12,929
Net assets available for benefits, excluding estimated amounts related to teachers of \$145 million, at market	<u>491,558</u>	<u>4,705</u>
Excess of accumulated plan benefits over estimated state reimbursement and net assets	504,636	8,224
Liabilities included in Long-Term Obliga- tions Account Group and Health and Hospitals Enterprise Fund at June 30, 1986	<u>455,369</u>	<u>798</u>
Excess of accumulated plan benefits over state reim- bursements, net assets and recorded liabilities	\$ <u><u>49,267</u></u>	\$ <u><u>7,426</u></u>

(Continued)

CITY OF BOSTON

Notes to Combined Financial Statements

(10) Employees' Retirement Systems (Continued)

Retirement costs were charged to operations for the year ended June 30, 1986 as follows:

	General Fund (City)	Special Revenue Fund (BRA)	Capital Projects Fund (BRA)	Health and Hospitals Enterprise Fund
	(in thousands)			
Retirement costs determined by an acceptable actuarial cost method which includes amortiz- ation of the unfunded actuarial liabilities over a period of forty years	\$ 155,101	\$ 308	\$ 1,233	\$ 13,273
Less amount recorded in General Long-Term Obligations Account Group	<u>47,161</u>	<u>5</u>	<u>18</u>	<u>-</u>
Retirement costs before state teachers reimbursement	107,940	303	1,215	13,273
State teachers reimbursement	<u>22,263</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net retirement costs charged to operations	\$ <u>85,677</u>	\$ <u>303</u>	\$ <u>1,215</u>	\$ <u>13,273</u>

Retirement costs charged to DHH are comprised of \$12.6 million charged to hospital operations and \$.6 million charged to subsidies for community services and special programs.

The State-Boston Retirement System (SBRS) operates what is essentially a pension cost sharing arrangement. Annual contributions to SBRS are determined on an overall pooled basis for participating employers; amounts charged to the participating employers are not affected solely by their own experience or the age and service distribution of their employees. The value of assets, present value of accumulated plan benefits, actuarially determined pension costs and other amounts stated above have been allocated principally on specific census data.

The City has approximately \$32.4 million in a trust fund under the custody of the City Treasurer for purposes of meeting funding requirements for future pension benefits relating to services provided by the DHH's employees. This amount has been partially reimbursed by third-party payors of health care benefits and is included in net assets available for benefits above.

(Continued)

Notes to Combined Financial Statements

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(11) Long-Term Obligations

The following is a summary of bond and other long-term obligation transactions of the City and its component units for the year as well as the composition of debt outstanding at June 30, 1986 and 1985:

City	Interest Rates	Outstanding June 30, 1985	Additions (in thousands)	Reductions	Outstanding June 30, 1986
Bonds:					
General purpose, serial maturities through 2005	1/4% to 10 3/4%	\$ 68,120	\$ 21,895	\$ 6,350	\$ 83,665
Urban redevelopment, serial maturities through 2005	3-1/2% to 10-3/4%	87,630	7,040	6,555	88,115
Schools, serial maturities through 2005	3-1/4% to 10-3/4%	170,780	4,025	16,075	158,730
Parking facilities, serial maturities through 2003	3-1/2% to 10-3/4%	16,520	-	1,520	15,000
Public buildings, serial maturities through 2005	3-1/4% to 10-3/4%	82,945	23,805	8,185	98,565
Public works, serial maturities through 2005	3-3/4% to 10-3/4%	40,575	8,235	4,490	44,320
Water, serial maturities through 1996	4-3/4% to 10%	2,685	-	415	2,270
Sewer, serial maturities through 1999	3-1/4% to 7-3/10%	2,855	-	400	2,455
Rapid transit, term maturities through 1996	1-1/4% to 4-1/4%	8,589	-	1,040	7,549
Funding loan act of 1982, serial maturities through 1992	6-1/4% to 9-1/2%	45,000 <u>525,699</u>	- <u>65,000</u>	2,000 <u>47,030</u>	43,000 <u>543,669</u>
Other long-term obligations, net:					
Tax abatement refunds		92,504	-	58,717	33,787
Judgments and claims		10,094	-	9,642	452
Sick and vacation		45,545	7,560	-	53,105
Retirement costs		362,289	47,161	-	409,450
Due to other funds		52,438	-	289	52,149
BRA					
Sick and vacation, net		1,119	415	-	1,534
Retirement cost, net		<u>775</u>	<u>23</u>	-	<u>798</u>
		\$ 1,090,463	120,152	115,678	1,094,944

Notes to Combined Financial Statements

(11) Long-Term Obligations (Continued)

The annual debt service requirements of general obligation bonds and notes payable outstanding as of June 30, 1986 are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	(in thousands)		
Year ending June 30,			
1987	\$ 48,565	\$ 41,394	\$ 89,959
1988	49,685	37,534	87,219
1989	52,620	33,749	86,369
1990	51,725	29,922	81,647
1991	51,259	26,111	77,370
1992-1996	189,335	79,414	268,749
1997-2001	66,860	30,204	97,064
2002-2006	<u>33,620</u>	<u>7,486</u>	<u>41,106</u>
	\$ <u>543,669</u>	\$ <u>285,814</u>	\$ <u>829,483</u>

General obligation bonds are backed by the full faith and credit of the City. The Commonwealth of Massachusetts has approved school construction assistance, subject to annual appropriation by the State Legislature and reports filed with the State by the City, which partially provides resources for future principal and interest requirements on general obligation school bonds of the City. In addition, the Boston Water and Sewer Commission is required by its enabling legislation to reimburse the City for future principal and interest requirements on the general obligation water and sewer bonds. As of June 30, 1986, such resources, excluding interest, expected to be provided to the City were \$67.2 million from the State and \$4.7 million from the Boston Water and Sewer Commission.

The City of Boston 1982 Funding Loan Act (note 13) makes available to the City several sources of revenue to be utilized for the payment of debt service on the Funding Loan Bonds. Such revenues include hotel/motel excise receipts, deed excise receipts and certain new real estate excises. The hotel/motel excise receipts and deed excise receipts may be used by the City solely to pay principal and interest on the Funding Loan Bonds and both dedication and collection of such receipts to the City automatically expire when such bonds are no longer outstanding. The real estate excise receipts are also pledged to the payment of the Funding Loan Bonds. However, the collection of real estate excise receipts will not expire upon payment of the Funding Loan Bonds.

As of June 30, 1986, the City has \$7.9 million on deposit with the Board of Sinking Funds Commissioners for retirement of rapid transit term general obligation bonds. The deposit is accounted for in the Debt Service Fund. If payments by the Board from the sinking fund are not sufficient to fully provide for principal and interest on such debt as it becomes due, the City is entitled to receive direct payments from the Massachusetts Bay Transportation Authority to the extent of any such deficiency.

(Continued)

(11) Long-Term Obligations (Continued)

The City is subject to a dual level general debt limit; the normal debt limit and the double debt limit. Such limits are equal to 2 1/2% and 5%, respectively, of the valuation of taxable property in the City as last equalized by the State Department of Revenue. Debt may be authorized up to the normal debt limit without state approval. Authorizations under the double debt limit, however, require the approval of the State Emergency Finance Board. Additionally, there are many categories of general obligation debt which are exempt from the debt limit but are subject to other limitations.

As of June 30, 1986, the City may issue \$516.9 million additional general obligation debt under the dual level general debt limit. General obligation debt of \$42.9 million subject to the double debt limit and \$66.4 million exempt from the debt limit is authorized but unissued as of June 30, 1986.

The City pays assessments under formulas which include debt service payments to other local governmental units providing services within the City's boundaries (commonly referred to as overlapping debt). The primary overlapping debt relates to the Massachusetts Bay Transportation Authority (MBTA) and the Metropolitan Parks District (MDC). The following summary sets forth the long-term debt of each entity at June 30, 1986, the estimated share of such debt being serviced by the City and the total of Boston's share of indirect debt.

	Long-term Debt <u>Outstanding</u>	Boston's Estimated <u>Share</u>	Boston's Indirect <u>Debt</u>
	(in thousands)		
MBTA	\$ 134,005	42.19%	\$ 56,537
MDC	<u>51,103</u>	<u>19.20</u>	<u>9,811</u>
	\$ <u>185,108</u>	<u>- %</u>	\$ <u>66,348</u>

At June 30, 1986 expenditures in the Capital Projects Fund to be financed from proceeds of bonds were approximately \$1.05 million for the City and BRA.

Long-term obligations of EDIC consist of industrial development bonds, notes and mortgages which mature as follows:

Year ending June 30,	(in thousands)
1987	\$ 612
1988	476
1989	330
1990	434
1991	2,967
1992-2117	<u>15,149</u>
	\$ <u>19,968</u>

(Continued)

CITY OF BOSTON

Notes to Combined Financial Statements

(12) Temporary Borrowings

Under state law and by authorization of the City Council, the City is authorized to borrow funds on a temporary basis as follows:

- o To fund current operating costs prior to the collection of revenues by issuing revenue anticipation notes (RANS).
- o To fund capital project costs incurred prior to selling funded debt by issuance of bond anticipation notes (BANS).

Temporary loans are general obligations of the City and carry maturity dates which are limited by statute. During 1986 the City issued \$100 million of RANS which matured during the year. Interest on the RANS amounted to \$4.8 million and is accounted for in the General Fund. No BANS were issued during the year.

In connection with the redevelopment of the Charlestown Navy Yard the BRA was advanced \$1.7 million by the developer to fund the acquisition of property in return for a note collateralized by a mortgage. The note will be repaid by a transfer of the property to the developer when specified property improvements are complete. At June 30, 1986 the net amount of the note outstanding was \$.9 million.

(13) Funding Loan Act Revenue

The City of Boston Funding Loan Act of 1982 authorized the City to sell certain property and issue General Obligation Bonds to fund property tax refunds for taxes levied in 1981 and prior years. Revenue from the sale of the property under the Funding Loan Act was \$29.6 million in 1985 and none in 1986.

As more fully described in note 11, The City of Boston Funding Loan Act of 1982 also made available certain revenues to pay debt service requirements on the General Obligation Bonds issued under the Act.

(Continued)

CITY OF BOSTON

Notes to Combined Financial Statements

(14) Operating Transfers

Operating transfers constitute the transfer of resources from the fund that receives the resources to the fund that utilizes them. Operating transfers during the year were as follows:

	Transfers in (out)						Non-Expendable Trusts
	<u>General</u> <u>1986</u>	<u>General</u> <u>1985</u>	<u>Special</u> <u>Revenue</u>	<u>Debt</u> <u>Service</u>	<u>Capital</u> <u>Projects</u> (in thousands)	<u>Expendable</u> <u>Trusts</u>	
BRA transfers:							
Operations	\$ (3,874)	\$ (4,562)	\$ 3,874	-	\$ -	\$ -	\$ -
Capital projects	-	-	(4,725)	-	4,725	-	-
Debt service	(74,733)	(70,500)	-	74,733	-	-	-
Health and Hospitals operating subsidy	2,465	(5,795)	-	-	(1,357)	-	-
Less amount transferred to (from) the long-term obligations account group	(289)	3,302	-	-	-	-	-
Highway construction	-	-	528	-	(528)	-	-
School grants	4,494	-	(4,494)	-	-	-	-
Trust funds	-	-	729	-	-	1,634	(2,560)
Other	-	(527)	-	-	-	-	-
	<u>\$ (71,937)</u>	<u>\$ (78,082)</u>	<u>\$ (4,088)</u>	<u>\$ 74,733</u>	<u>\$ 2,840</u>	<u>\$ 1,634</u>	<u>\$ (2,560)</u>
					<u>\$ (1,108)</u>	<u>\$ 197</u>	<u>\$ (2,560)</u>

(Continued)

CITY OF BOSTON

Notes to Combined Financial Statements

(15) Accounting Estimates and Changes in Accounting PrinciplesDHH SUBSIDY

Prior to fiscal year 1985, the operating subsidy from the City's General Fund to DHH was, with certain exceptions, calculated on the modified accrual basis of accounting. In 1985 the method of calculating the subsidy was changed as follows:

- o DHH calculated the subsidy received from the General Fund on the accrual basis of accounting, except for fixed assets and capital leases, which are on the modified accrual basis.
- o The General Fund calculates the same subsidy to DHH on the modified accrual basis of accounting.

The difference in the methods of determining the subsidy between DHH and the General Fund represent long-term accrued liabilities for judgements and claims, compensated absences and retirement costs which are reported as an obligation of the General Fund to DHH in the General Long-Term Obligations Account Group. The effect of the change in 1985 was to decrease net income of DHH by \$9.9 million and decrease the operating transfer from the General Fund to DHH by \$13.2 million. The adjustment to apply retroactively the new method increased 1985 net income of DHH by \$56.2 million and decreased excess revenues over expenditures and other financing sources (uses) of the General Fund by \$7.1 million.

ACCOUNTING ESTIMATES

In the normal course of preparing its financial statements, the City makes estimates of future property tax collections, refunds and abatements and other contingency payments. A change in the estimate of property tax abatement refunds which was made at June 30, 1985 has resulted in a negative impact on 1986 operations of the General Fund of approximately \$22 million.

(Continued)

CITY OF BOSTON

Notes to Combined Financial Statements

(16) ContingenciesJUDGMENTS AND CLAIMS, ABATEMENT REFUNDS AND QUESTIONED AND DISALLOWED COSTS

Numerous lawsuits are pending or threatened against the City, which arose from the ordinary course of operations, including actions commenced and claims asserted against it for property damage and personal injury, breaches of contract, condemnation proceedings and other alleged violations of law.

The accompanying combined balance sheet includes an estimated liability of \$144.5 million, including interest, relating to property tax abatement appeals. Abatement appeals prior to revaluation in fiscal 1983 allege the City disproportionately assessed properties and improperly classified property entering into the basis of abatement decisions. In addition, a major utility has an appeal pending which alleges the method of assessment was incorrect. Additional property tax abatement appeals have been filed since revaluation including certain utility companies alleging overvaluation of their real and personal property and a series of appeals have been filed which relate to the classification of the taxpayer (residential, commercial and exempt). The City has recorded an estimated liability for all abatement appeals where a refund is probable.

The City receives significant financial assistance from numerous federal and state agencies in the form of grants and entitlements. Expenditures of funds under these programs require compliance with the grant agreements and are subject to audit by grantor agencies. Any disallowed expenditures resulting from such audits become a liability of the City. Estimates of such costs have been provided for in the financial statements.

THIRD-PARTY REIMBURSEMENT

There were various uncertainties surrounding Chapter 372 of the Acts of 1982 reimbursement regulations. Under the terms of the three-year Medicare waiver, the rate of increase in Medicare expenditures for Massachusetts hospitals in total could not exceed the overall rate of increase in Medicare expenditures throughout the nation. Massachusetts hospitals may be required to repay any excesses and could be entitled to participate in certain savings on a pro rata basis regardless of an individual hospital's ability to control cost increases. Chapter 372 also provided for the establishment of a hardship relief fund to which all hospitals may have to contribute to provide relief to hospitals which have suffered financial hardship under the Chapter 372 regulations. In management's opinion, the ultimate resolution of these uncertainties will not have a material impact on the City.

(Continued)

CITY OF BOSTON

Notes to Combined Financial Statements

(16) Contingencies (Continued)THIRD-PARTY REIMBURSEMENT

Under Chapter 372, the Medicare and Medicaid programs reimbursed Boston City Hospital for a portion of the cost of providing free care to patients. The determination of these free care reimbursement amounts is subject to uncertainties, including the levels of free care provided by other Massachusetts hospitals and the specifics of formula application to Boston City Hospital. As a result of these uncertainties, the Hospital has only recognized as revenue approximately \$13.1 million of the \$36.6 million received through June 30, 1986 for reimbursement of free care under Chapter 372. The Hospital has also filed for an additional \$13 million. The total amount received, net of the \$13.1 million recognized as revenue, has been reflected as a liability in the DHH Enterprise Fund.

(17) Subsequent Events

In July 1986 the City issued \$70 million General Obligation Temporary Loan Notes in Anticipation of Revenue due June 25, 1987, at an interest rate of 4.8%.

In August 1986, the City issued \$58.5 million of General Obligation Refunding Bonds at interest rates ranging from 4.40% to 7.37% to redeem \$47.9 million of General Obligation Bonds with interest rates ranging from 9.50% to 10.75%.

SECTION II
SUPPLEMENTAL FINANCIAL INFORMATION
Prepared by Auditing Department

Schedule 1

CITY OF BOSTON AND COUNTY OF SUFFOLK
COMBINED ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
year ended June 30, 1986

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Health and Hospitals Enterprise Fund	Totals
Cash Balance, June 30, 1985	\$ 156,186,840	\$ 3,591,100	\$16,288,779	\$125,878,309	\$ 2,403,298	\$ 304,348,326
Additions:						
Receipts	1,184,387,674	38,565,541	15,011,281	89,648,863	156,844,449	1,484,457,808
Less:						
Disbursements	1,296,685,800	34,277,692	3,946,000	41,266,603	156,176,107	1,532,352,202
Cash Balance, June 30, 1986 (Exhibit A)	\$ 43,888,714	\$ 7,878,949	\$27,354,060	\$174,260,569	\$ 3,071,640	\$ 256,453,932

Component Units included in the Combined General Purpose Financial Statements (Note 1):

Boston Redevelopment Authority	\$ 24,816,064
Trust and Agency Funds	20,332,590
Retirement Systems	41,386,978
Trustees of Health and Hospitals, Inc.	7,714,817
E.D.I.C.	1,885,619
Total Cash and Cash Equivalents	\$352,590,000
per Financial Statements	

NOTE 1 — See the definition of the "Reporting Entity" within Notes 1 and 3 of the Combined Financial Statements.

Schedule 2

CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
PROPERTY TAXES AND ASSESSMENTS RECEIVABLE
For Year Ended June 30, 1986

Real and Personal Property Taxes Receivable:

Levy of Fiscal Year 1986	\$ 211,659,359	
Levy of Fiscal Years 1985 and Prior.	<u>26,287,277</u>	
Total Real and Personal Property Taxes Receivable (Schedules 3 and 4)		\$ 237,946,636
Tax Titles Receivable (Schedule 5)		56,273,331
Tax Possessions Receivable (Schedule 6)		<u>27,961,607</u>
Subtotal		322,181,574
Adjustments to Conform to Detail with Audited Financial Statements (Note A)		<u>(127,204,419)</u>
Balance June 30, 1986 — Exhibit A		<u><u>\$ 194,977,155</u></u>

Note A.

Reserve for Abatements and Uncollectible Taxes	\$(126,749,141)	
Adjustment for G.A.A.P.	<u>(455,277)</u>	
		<u><u>\$(127,204,419)</u></u>

Schedule 3

CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
REAL AND PERSONAL PROPERTY TAXES RECEIVABLE
year ended June 30, 1986

Year of Levy	Balance June 30, 1985	Additions			Deductions			Balance June 30, 1986 (Schedule 2)	
		Original Levy	Schedule 8 Additional Levies	Adjustments	Refund of Abatements After Payment	Collections	Net Transfers to Tax Titles (Schedule 5)		Net Taxes Abated
1982 and Prior ..	\$22,268,529				\$ 898,591	\$ 185,556	\$(1,363)	\$ 1,250,285	\$ 21,732,642
1983	615,774				3,754,147	32,149	(215)	3,754,171	583,816
1984	1,132,991			\$ 1,083	3,148,779	24,746	(1,030)	3,148,779	1,110,358
1985	3,578,818			644,338	4,231,965	874,472	(11,065)	4,731,252	2,860,462
1986	—	\$394,592,935	\$32,107	566,962		179,866,485	(237)	3,666,398	211,659,359
Totals	\$27,596,112	\$394,592,835	\$32,107	\$1,212,383	\$12,033,482	\$180,983,408	\$(13,910)	\$16,550,885	\$237,946,637

Schedule 4
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
SUMMARY OF TAXES LEVIED, COLLECTED AND ABATED
BY YEAR OF LEVY
year ended June 30, 1986

LEVY YEAR	Original Levy	Additional Levies (Note A)	Total Levy	Adjustments	Collections (Net of Refunds)	Transfers to Tax Title (Net)
1982 and Prior	—	—	—	—	—	—
1983	\$ 374,690,555	\$ 603,054	\$ 375,293,609	\$1,640,359	\$ (332,731,891)	\$ (15,110,322)
1984	333,329,533	753,211	334,082,744	578,282	(298,623,835)	(12,521,615)
1985	363,222,216	6,795,628	370,017,844	790,942	(329,814,140)	(13,470,052)
Totals through 1985	1,071,242,304	8,151,893	1,079,394,197	3,009,583	(961,169,866)	(41,101,989)
1986	394,592,935	32,107	394,625,042	566,962	(179,866,485)	237
Grand Totals	\$1,465,835,239	\$8,184,000	\$1,474,019,239	\$3,576,545	\$(1,141,036,351)	\$(41,101,752)

Percentage Analysis 1983-86 (Total Levy = 100.0 Percent)

1983	88.70	4.00
1984	89.40	3.70
1985	89.10	3.60
1986	45.60	.00

NOTE A: Abatements in excess of reserves do not reflect abatements of tax titles.

Schedule 4

CITY OF BOSTON AND COUNTY OF SUFFOLK

GENERAL FUND

SUMMARY OF TAXES LEVIED, COLLECTED AND ABATED
BY YEAR OF LEVY

year ended June 30, 1986

Abatements & Residential Exemptions	Uncollected June 30, 1986 (Schedule 2)	Balance Original Reserve for Abatements	Abatements in Excess of Reserve (Note A)		
			June 30, 1985 and prior	Year Ended June 30, 1986	Total
—	\$ 21,732,642	—0—	—	—	—
\$(28,507,939)	583,816	\$20,229,000	\$4,753,642	\$ 6,027,002	\$10,780,644
(22,405,218)	1,110,358	20,829,257	—0—	3,403,451	3,403,451
(24,664,132)	2,860,462	18,176,551	—0—	929,092	929,092
(75,577,289)	26,287,278	59,234,808	4,753,642	10,359,545	15,113,187
(3,666,398)	211,659,358	24,558,913	—0—	—0—	—0—
\$(79,243,687)	\$237,946,636	\$83,793,721	\$4,753,642	\$10,359,545	\$15,113,187

7.60	0.20
6.70	0.30
6.70	0.80
0.90	53.60

Schedule 5
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
TAX TITLES RECEIVABLE (Note A)
year ended June 30, 1986

Balance, July 1, 1985			\$78,674,147
Additions:			
Transfers from:			
Tax Accounts (Schedule 3)	\$	(13,910)	
Tax Possessions (Schedule 6)		877,166	
Building Demolition		115,895	
Maintenance Costs.		0	
Cost and Interest Billed to Property Owners		5,734	
Less: Cancelled Cost and Interest		0	
			<u>984,885</u>
Deductions:			
Transfers to Tax Possessions (Schedule 6)	\$	1,931,430	
Collections		18,887,848	
Abatements		2,561,851	
Reinstatements to Tax Accounts		4,573	
			<u>23,385,701</u>
Balance, June 30, 1986 (Schedule 2)			<u>\$56,273,331</u>

NOTE A: The Tax Titles Receivable reflects taxes and other charges receivable from properties for which the City has taken title in accordance with section 53 of Chapter 60 of the General Laws.

Schedule 6
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
TAX POSSESSIONS RECEIVABLE (Note A)
year ended June 30, 1986

Balance, July 1, 1985			\$26,768,780
Additions:			
Transfers from:			
Tax Accounts	\$	444	
Tax Titles (Schedule 5)		1,931,430	
Building Demolition		9,829	
Other Transfers:			
Interest and Charges		913,512	2,855,215
			<u>29,623,996</u>
Deductions:			
Loss on Sale of Foreclosed Property	\$	776,446	
Transferred to Tax Titles (Schedule 5)		877,166	
Withdrawal from Tax Possessions		8,777	1,662,389
			<u>1,662,389</u>
Balance, June 30, 1986 (Schedule 2)			<u>\$27,961,607</u>

NOTE A: The Tax Possessions Receivable reflects taxes and other charges receivable from properties which have been foreclosed in accordance with section 65 of Chapter 60 of the General Laws.

Schedule 7
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
STATEMENT OF "FREE CASH" DEFICITS
year ending June 30, 1986 and 1985

	June 30, 1986	June 30, 1985
Statutory Fund Balances	\$ 56,643,365	\$ 34,240,478
Add (deduct):		
Uncollected Real and Personal Property Taxes (Note A)	(48,680,021)	(27,596,112)
Unreserved Accounts Receivable	(12,594,177)	(17,400,676)
Appropriation deficit	—0—	(12,904,158)
Revenue deficit	—0—	—0—
Collection to be refunded	—0—	—0—
Reserve for charges added to taxes	1,638,158	1,640,099
Deferred Revenues	7,028,728	7,043,354
Total	(52,607,312)	(49,217,493)
"Free Cash" deficit as certified	\$4,036,053	\$(14,977,015)

NOTE A: Uncollected Real and Personal Property Taxes as of June 30, 1986 have been restated to reflect subsequent cash collections for a sixty (60) day period after the actual mailing of the tax bills. This is the prescribed procedure promulgated by the Commonwealth's Bureau of Accounts for any municipality that had late tax bills resulting from mandatory revaluation.

Schedule 8
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
STATEMENT OF ESTIMATED AND ACTUAL REVENUES
year ended June 30, 1986

	Estimated	Actual	Favorable (Unfavorable) Variance
Revenues from Operations:			
Real and Personal Property Taxes Levied:			
Initial Levy	\$364,034,022	\$354,034,022	\$(10,000,000)
Additional Levy	—0—	—0—	—0—
Total Property Taxes Levied	364,034,022	354,034,022	(10,000,000)
Less Estimated Abatements and Exemptions	—0—	—0—	—0—
Net Property Taxes	364,034,022	354,034,022	(10,000,000)
Excises:			
Motor Vehicle Excises:			
Current Year Collections	8,789,839	9,174,717	384,878
Prior Years' Collections	3,215,509	4,749,901	1,534,392
Hotel/Motel Room Excise	8,400,000	6,826,362	(1,573,638)
Aircraft Fuel Excise	8,500,000	10,134,925	1,634,925
Total Excises	28,905,348	30,885,905	1,980,557
Departmental and Other Revenues:			
General Government	93,825,004	103,487,305	9,662,301
Schools	557,702	685,793	128,091
Hospitals	136,000,000	148,827,215	12,827,215
County	2,416,261	3,924,286	1,508,025
Total Departmental Revenues (Schedule 9)	232,798,967	256,924,598	24,125,631
Revenues from Commonwealth:			
General Government Purposes:			
Loss of Taxes State Owned Lands	1,044,040	1,044,040	—0—
Government Center in Lieu Taxes	777,820	357,570	(420,250)
Property Tax Exemptions and Abatements:			
Elderly	1,100,932	1,092,249	(8,683)
Veterans	67,951	48,261	(19,690)
Widows	264,150	264,150	—0—
Blind Persons	25,463	24,763	(701)
Public Library Local Aid	281,497	281,497	—0—
Library of Last Recourse	1,289,679	1,289,679	—0—
Highway Fund Distribution	733,936	733,936	—0—
Local Aid Fund Distribution	188,104,785	188,104,785	—0—
Lottery Local Aid Distribution	15,061,641	14,983,764	(77,877)
Racing Taxes	499,904	506,200	6,296
Veterans' Benefits	1,373,730	1,197,789	(175,941)
Pensions to Retired Teachers	21,527,226	21,666,384	139,158
Urban Redevelopment C. 121A ss. 10	26,048,000	25,472,558	(575,442)

Schedule 8

CITY OF BOSTON AND COUNTY OF SUFFOLK

GENERAL FUND

STATEMENT OF ESTIMATED AND ACTUAL REVENUES

year ended June 30, 1986

	Estimated	Actual	Favorable (Unfavorable) Variance
Urban Renewal	423,202	423,202	—0—
Non-M.D.C. Communities — C. 188	337,481	1,167,731	830,250
Total State Revenues — General Government	258,961,437	258,658,558	(302,879)
School Purposes:			
School Aid C. 70	78,214,434	78,410,134	195,700
Transportation of Pupils	5,292,456	5,419,655	127,199
School Related Transportation	—0—	—0—	—0—
School Transportation C. 71	3,620	—0—	(3,620)
Residential School Costs	349,592	—0—	(349,592)
Tuition for State Wards	727,033	—0—	(727,033)
Recreational Programs	128,702	—0—	(128,702)
School Construction — C. 645, 1948	16,028,635	13,788,344	(2,240,291)
Emergency Education Asst. C. 234	—0—	—0—	—0—
Total State Revenues — School	100,744,472	97,618,133	(3,126,339)
Total Revenues from Commonwealth	359,705,909	356,276,691	(3,429,218)
Transfers from Other Funds:			
Federal Revenue Sharing	18,385,000	18,385,000	—0—
Parking Meter Receipts	—0—	—0—	—0—
Cemetery Revenues	784,524	784,524	—0—
Bond Issue Premiums	—0—	—0—	—0—
Sinking Fund Distribution	—0—	—0—	—0—
Special Revenue	5,790,500	5,790,500	—0—
Special Excises C. 190, 1982	—0—	—0—	—0—
Total Transfers	24,960,024	24,960,024	—0—
Non-recurring and Other Available Funds:			
Sale of Garages	—0—	—0—	—0—
Disproportionate Assessment Funds	—0—	—0—	—0—
Excess Reserves for Abatements	—0—	—0—	—0—
Excess Reserves for Encumbrances	—0—	—0—	—0—
Appropriation Carry Forwards	94,314	94,314	—0—
Street Cut	500,000	—0—	(500,000)
Votable Excess	18,042,917	18,042,917	—0—
Net Prior Year Deficits	(22,870,000)	(22,870,000)	—0—
Total Other Available Funds	(4,232,769)	(4,732,769)	(500,000)
Total Revenues Budgetary Basis	\$1,006,171,501	\$1,018,348,471	\$12,176,970

Schedule 9
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
STATEMENT OF DEPARTMENTAL REVENUES
ESTIMATE vs. ACTUAL
year ended June 30, 1986

	Estimate	Actual	Favorable (Unfavorable) Variance
City:			
Licenses and Permits:			
Building Structure and Permits	\$ 7,504,496	\$13,108,134	\$5,603,638
Housing Inspection	1,100	—0—	(1,100)
Weights and Measures	111,387	115,713	4,326
Street and Curb Permits	719,932	600,778	(119,154)
Health Inspections	490,407	479,093	(11,314)
Alcoholic Beverage Licenses	2,179,830	2,180,490	660
Peddlers Licenses	14,350	17,900	3,550
Entertainment Licenses	853,872	810,118	(43,754)
Professional and Occupational Licenses	94,390	97,275	2,885
Police and Protective Licenses and Permits	291,540	235,355	(56,185)
Other Business Licenses and Permits	349,444	405,822	56,378
Cable Television	225,000	171,944	(53,056)
Total	\$12,835,748	\$18,222,621	\$5,386,873
Charges for Services:			
Data Processing Services	—0—	\$ 606	\$ 606
Printing Services	—0—	—0—	—0—
Purchasing Services	\$ 7,196	12,418	5,222
Recording of Legal Instruments	312	152	(160)
Vital Statistics	905,942	692,205	(213,737)
Zoning and Subdivision Fees	—0—	—0—	—0—
Sale of Publications	—0—	16,280	16,280
Assessing Fees	787	884	97
Liens	406,230	515,935	109,705
Sale of Equipment	282,380	13,740	(268,640)
Other General Services	4,118	53,912	49,794
City Clerk — Fees	—0—	200,453	200,453
Election Fees	—0—	5,990	5,990
Total	\$1,606,965	\$1,512,575	\$(94,390)
Public Safety:			
Police Services	\$235,118	\$505,701	\$270,583
Fire Services	607,346	933,732	326,386
Fire Alarm Fees	100	—0—	(100)
Civil Defense	40,406	444,442	404,036
Total	\$882,970	\$1,883,875	\$1,000,905

Schedule 9

CITY OF BOSTON AND COUNTY OF SUFFOLK

GENERAL FUND

STATEMENT OF DEPARTMENTAL REVENUES

ESTIMATE vs. ACTUAL

year ended June 30, 1986

	Estimate	Actual	Favorable (Unfavorable) Variance
Public Works and Facilities:			
Parking Facilities	\$2,500,000	\$2,801,278	\$301,278
Street, Sidewalk and Curb Repairs	1,580,115	2,642,081	1,061,966
Building — Rents	600,000	588,482	(11,518)
Real Property — Rents	100,000	58,044	(41,956)
Demolition of Abandoned Structures	—0—	14,402	14,402
Damage to City Property	59,478	53,122	(6,356)
Other Revenues — Public Facilities	17,832	14,860	(2,972)
PWD — Other Charges	37,243	102,162	64,919
Total	<u>\$4,894,668</u>	<u>\$6,274,431</u>	<u>\$1,379,763</u>
Miscellaneous:			
Telephone Commissions — County	\$ 3,405	\$ 3,250	\$ (155)
Telephone Commissions — Jail	—0—	13,848	13,848
Telephone Commissions	86,678	62,009	(24,669)
Unclaimed Money	—0—	145	145
Insurance Proceeds	116,004	117,030	1,026
Pensions and Annuities	200,000	40,674	(159,326)
Fringe and Indirect	464,825	(169,381)	(634,206)
Contributions and Donations	1,879	100	(1,779)
Sale of Real Estate	771	238	(533)
Cable RFP	301	—0—	(301)
Interest on Investment	15,821,745	20,442,178	4,620,433
Prior Year Reimbursements	600,000	1,087,157	487,157
Miscellaneous Refunds	269,245	362,641	93,396
Miscellaneous Collecting	3,252	77,792	74,540
Mayor's Office	120	40	(80)
Miscellaneous Treasury	293	648	355
New Court House Trial Court-Space Rental	3,102,000	—0—	(3,102,000)
Private Details	—0—	—0—	—0—
Tellers' Adjustments	4,470	(278)	(4,748)
Total	<u>\$20,674,988</u>	<u>\$22,038,091</u>	<u>\$1,363,103</u>
Parking Fines:			
Parking Fines	—0—	\$8,680,583	\$ 8,680,583
Mail Collection of Parking Fines	\$30,611,704	21,800,000	(8,811,704)
Resident Parking Stickers	—0—	—0—	—0—
Municipal Criminal Court Parking Fines	—0—	—0—	—0—
Total	<u>\$30,611,704</u>	<u>\$30,480,583</u>	<u>\$(131,121)</u>

Schedule 9
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
STATEMENT OF DEPARTMENTAL REVENUES
ESTIMATE vs. ACTUAL
year ended June 30, 1986

	Estimate	Actual	Favorable (Unfavorable) Variance
Cultural and Recreation Services:			
Golf Fees — Parks	—0—	—0—	—0—
Concessions — Parks and Rents	\$11,086	—0—	\$(11,086)
Miscellaneous Parks	2,124	\$6,312	4,188
Auditorium Use Fees	—0—	—0—	—0—
M.D.C., L Street Bathhouse	—0—	—0—	—0—
Total	\$13,210	\$6,312	\$(6,898)
Veterans Services	\$37,828	\$89,139	\$51,311
Total	\$37,828	\$89,139	\$51,311
Library Fees	\$111,399	\$114,060	\$2,661
Total	\$111,399	\$114,060	\$2,661
Special Assessments:			
Sidewalk Paid in Advance	\$ 271	\$182	\$ (89)
Sidewalks Added to Taxes	154,310	—0—	(154,310)
Unapportioned Sidewalk	—0—	679	679
Total	\$154,581	\$861	\$(153,720)
Cost and Interest on Taxes:			
Penalties and Interest — Property Tax	\$ 637,976	\$ 320,286	\$ (317,690)
Penalties and Interest — Motor Vehicle Excise	376,476	201,902	\$ (174,574)
Penalties and Interest — Sidewalks	2	(19,250)	(19,252)
Tax Titles — Cost and Interest	4,886,318	6,762,106	1,875,788
Penalties and Interest — Street Assessment	171	114	(57)
Penalties and Interest — Boat Excise	—0—	21	21
Penalties and Interest — Sewer Assessment	—0—	—0—	—0—
Total	\$5,900,943	\$7,265,180	\$1,364,237

Schedule 9
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
STATEMENT OF DEPARTMENTAL REVENUES
ESTIMATE vs. ACTUAL
year ended June 30, 1986

	Estimate	Actual	Favorable (Unfavorable) Variance
Payments in Lieu of Taxes:			
Harvard Community Health Plan	\$ 200,000	\$ 196,636	\$ (3,364)
Blue Cross-Blue Shield	259,000	—0—	(259,000)
Old City Hall	247,197	373,174	125,977
Boston University	967,789	175,200	(792,589)
Urban Redevelopment Corp. — Chapter 121A Add'l	7,137,292	6,575,936	(561,356)
New England School of Law	13,125	13,125	—0—
New England Deaconess Hospital	84,000	42,000	(42,000)
New England Medical Center Hospital	177,808	338,289	160,481
Digital Equipment	42,800	42,800	—0—
Mass. Port Authority	5,187,128	5,422,738	235,610
Miscellaneous	4,342	241,212	236,870
Trimount Foundation	15,000	10,000	(5,000)
Boat Excise — Current Year	—0—	—0—	—0—
Boat Excise — Prior Year	—0—	—0—	—0—
Brookline — Special Tax	—0—	—0—	—0—
Commonwealth of Massachusetts — Special Tax	20,150	20,150	—0—
Boston Redevelopment Authority	—0—	—0—	—0—
Mass. General Hospital — In Lieu	124,000	465,374	341,374
Hood Milk	478,000	497,500	19,500
Sale of Property — Special Tax	992,447	29,419	(963,028)
Berkeley School	—0—	289,212	289,212
Suffolk University	45,472	42,476	(2,996)
Northeastern University	15,285	15,285	—0—
Harvard University	—0—	753,049	753,049
North End Nursing Home	89,165	56,000	(33,165)
Total	\$16,100,000	\$ 15,599,576	\$ (500,424)
 Total City Revenue	 \$93,825,004	 \$103,487,305	 \$9,662,301

County:

Fines and Forfeits:

Superior Civil	—0—	—0—	—0—
Superior Criminal	\$ 18,535	\$ 12,623	\$ (5,912)
Supreme Judicial	1,084	455	(630)
Municipal Criminal	78,258	195,467	117,209
East Boston District Court	64,740	101,630	36,890
Parking Fines East Boston	—0—	—0—	—0—
Brighton District Court	133,005	218,125	85,120
Parking Fines Brighton	—0—	—0—	—0—

Schedule 9
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
STATEMENT OF DEPARTMENTAL REVENUES
ESTIMATE vs. ACTUAL
year ended June 30, 1986

	Estimate	Actual	Favorable (Unfavorable) Variance
Fines and Forfeits (Continued):			
Charlestown	\$ 4,135	\$ 25,800	\$ 21,665
Parking Fines Charlestown	—0—	—0—	—0—
Dorchester District Court	163,275	287,781	124,506
Parking Fines Dorchester	—0—	—0—	—0—
Roxbury District Court	235,920	366,558	130,638
Parking Fines Roxbury	—0—	—0—	—0—
South Boston District Court	75,291	112,096	36,805
Parking Fines South Boston	—0—	—0—	—0—
West Roxbury District Court	191,270	312,560	121,290
Parking Fines West Roxbury	—0—	—0—	—0—
Total	\$965,513	\$1,633,095	\$667,582
Miscellaneous:			
House of Correction — Work Release Program	\$ 13,524	\$ 16,824	\$ 3,300
Court House Custodian	2,568	1,738	(830)
House of Correction — Regular	16,791	22,619	5,828
Stenographic Fees	—0—	—0—	—0—
Judges Salaries	—0—	—0—	—0—
Registry of Deeds — Fees	1,394,473	2,140,892	746,419
Massachusetts Defenders' Committee	667	1,185	518
County Jail	22,725	107,933	85,208
Total	\$1,450,748	\$2,291,190	\$840,442
Total County Revenue — (Schedule 8)	\$2,416,261	\$3,924,286	\$1,508,025
Schools:			
Sale of Supplies and Incidentals	—0—	\$ 100	\$ 100
Tuition and Transportation	\$495,638	589,010	93,372
Instructions	—0—	33,292	33,292
Miscellaneous Receipts	62,064	63,392	1,328
Total School Committee Revenue — (Schedule 8)	\$557,702	\$685,793	\$128,091
Health and Hospitals:			
Patient Services — City Hospital	\$116,900,000	\$128,905,106	\$12,005,106
Patient Services — Long Island Hospital	10,500,000	11,856,092	1,356,092
Patient Services — Mattapan Hospital	8,600,000	8,066,017	(533,983)
Total Health and Hospitals — (Schedule 8)	\$136,000,000	\$148,827,215	\$12,827,215
GRAND TOTAL	\$232,798,967	\$256,924,598	\$24,125,631

Schedule 10

CITY OF BOSTON AND COUNTY OF SUFFOLK
ADJUSTMENTS FROM STATUTORY STATEMENTS TO G.A.A.P.
REVENUES
year ended June 30, 1986
(in thousands)

Total Revenues — Budgetary Basis (Schedule 8)		\$1,018,348
Adjustment of Property Tax Revenues from an Accrual to a Modified Accrual Basis	(\$ 34,211)	
Adjustment of Other Revenue from Cash to Accrual Basis	14,186	
Reclassification of Revenue Sharing to Special Revenue Fund	(18,385)	
Reclassification of Parking Meter Revenue to Special Revenue Fund	(5,790)	
Reclassification of State-Funded Teachers' Retirement Costs between Revenue and Ex-		
penditures	(21,666)	
Other Retirement Adjustments	(18,043)	
Reclassification of Health and Hospitals Revenue to an Enterprise Fund	(148,827)	
Adjustment for Continuing Appropriations	(95)	
Prior Years Deficits Previously Reflected on a G.A.A.P. Basis	22,870	
Reclassification of Premium and Accrued Interest	264	
Total G.A.A.P. Adjustments		(\$209,697)
Total Revenues on G.A.A.P. Basis (Exhibit B)		<u>\$808,651</u>

Schedule 11
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
DETAIL OF APPROPRIATIONS, EXPENDITURES AND BALANCES
year ended June 30, 1986

DEPARTMENT OR ACTIVITY	Appropriations
CITY BUDGET	
<i>General Government</i>	
Legislative and Executive:	
Mayor's Office Expense	\$ 850,043
City Council	1,870,605
Mayor's Office, Licensing Division	269,852
Boston Committee	188,100
Human Rights Commission	134,640
Development and Industrial Commission	—0—
Freedom Trail Commission	140,580
Intergovernmental Relations	—0—
Press Office	173,250
Neighborhood Services	872,190
Constituent Services	—0—
Office of Business and Cultural Affairs	579,150
Capital Planning	98,109
Women's Commission	60,439
Total Legislative and Executive	<u>5,236,958</u>
Elections:	
Election Department	1,782,000
Listing Board	424,760
Total Elections	<u>2,206,760</u>
Finance:	
Auditing Department	1,080,582
Assessing Department	7,001,059
Treasury Division, Collecting	2,234,644
Treasury Division, Treasury	1,075,184
Total Finance	<u>11,391,469</u>
Administrative Services:	
Administrative Division	756,360
Personnel Division	1,043,106
Purchasing Division	598,572
Total of Administrative Services	<u>2,398,038</u>
Budget Division:	
Budget Division	723,066
Purchasing Division, Printing Section	1,840,905
Data Processing Unit	6,560,341
Complaints Division	275,636
Labor Relations Division	310,930
Total of Budget Division	<u>9,710,878</u>
Law:	
Law Department	1,848,629
Total Law	<u>1,848,629</u>
Recording and Reporting:	
City Clerk Department	328,977
Registry Division	423,720
Total Recording and Reporting	<u>752,697</u>

Schedule 11

CITY OF BOSTON AND COUNTY OF SUFFOLK

GENERAL FUND

DETAIL OF APPROPRIATIONS, EXPENDITURES AND BALANCES

year ended June 30, 1986

Transfer To (From)	Expenditures	Encumbrances	Expenditures and Encumbrances	Unexpended (Overexpended)
\$90,000	\$ 874,430	\$34,325	\$ 908,755	\$31,288
—0—	1,801,577	76,279	1,877,856	(7,251)
36,000	286,596	13,745	300,341	5,511
—0—	188,100	—0—	188,100	—0—
—0—	109,643	2,722	112,365	22,275
—0—	—0—	—0—	—0—	—0—
—0—	118,330	22,250	140,580	—0—
—0—	—0—	—0—	—0—	—0—
—0—	122,062	9,172	131,234	42,016
—0—	811,340	23,405	834,745	37,445
—0—	—0—	—0—	—0—	—0—
74,000	555,576	65,663	621,239	31,911
90,000	134,921	17,142	152,063	36,046
5,000	60,463	—0—	60,463	4,976
295,000	5,063,038	264,703	5,327,741	204,217
—0—	1,545,533	51,277	1,596,810	185,190
—0—	513,033	—0—	513,033	(88,273)
—0—	2,058,566	51,277	2,109,843	96,917
92,000	1,034,308	135,039	1,169,347	3,235
—0—	5,824,055	1,104,621	6,928,676	72,383
(299,249)	1,317,134	26,674	1,343,808	591,587
299,248	1,068,211	265,555	1,333,766	40,666
91,999	9,243,708	1,531,889	10,775,597	707,871
110,399	809,585	56,739	866,324	435
54,000	999,200	39,538	1,038,738	58,368
168,000	655,336	53,935	709,271	57,301
332,399	2,464,121	150,212	2,614,333	116,104
—0—	646,620	11,740	658,360	64,706
(3,001)	1,545,262	91,827	1,637,089	200,815
1,160,000	5,283,454	2,436,024	7,719,478	863
138,000	243,327	131,051	374,378	39,258
14,999	278,809	3,578	282,387	43,542
1,309,998	7,997,472	2,674,220	10,671,692	349,184
202,000	1,881,679	135,675	2,017,354	33,275
202,000	1,881,679	135,675	2,017,354	33,275
1	308,716	11,354	320,070	8,908
48,000	423,895	1,673	425,568	46,152
48,001	732,611	13,027	745,638	55,060

Schedule 11
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
DETAIL OF APPROPRIATIONS, EXPENDITURES AND BALANCES
year ended June 30, 1986

DEPARTMENT OR ACTIVITY	Appropriations
CITY BUDGET (General Government, continued)	
Miscellaneous General Government:	
Finance Commission	\$ 117,810
Fair Housing Commission	153,575
Emergency Shelter Commission	85,140
Annual Audit Cost	400,000
Totals Miscellaneous General Government	756,525
Totals General Government	34,301,954
Public Safety	
Police Department	81,960,000
Fire Department	62,850,000
Traffic and Parking Department	7,593,522
Parking Clerk	5,809,030
Arson Commission	59,400
Total Public Safety	158,271,952
Inspection	
Licensing Board	369,729
Inspectional Services	6,322,919
Board of Appeal	—0—
Total Inspection	6,692,648
Public Works	
Snow Removal	1,980,000
Public Works Department	39,600,000
Non-Snow Emergency	—0—
Total Public Works	41,580,000
Health and Hospitals	
Health and Hospitals Division	106,979,072
Mattapan Chronic Disease Hospital	10,881,819
Long Island Hospital	11,139,109
Total Health and Hospitals	129,000,000
Human Services	
Veterans' Services Department	2,623,500
Veterans' Graves Registration	123,007
Rent Control Administration	701,400
Commission on Affairs of Elderly	1,912,315
Commission on the Handicapped	98,010
Total Human Services	5,458,232
Libraries	
Library Department	12,231,038
Total Libraries	12,231,038
Parks and Recreation	
Parks and Recreation Department	5,734,485
Environmental Affairs	451,936
Cemetery Division	784,524
Total Parks and Recreation	6,970,945

Schedule 11

CITY OF BOSTON AND COUNTY OF SUFFOLK

GENERAL FUND

DETAIL OF APPROPRIATIONS, EXPENDITURES AND BALANCES

year ended June 30, 1986

Transfer To (From)	Expenditures	Encumbrances	Expenditures and Encumbrances	Unexpended (Overexpended)
—0—	\$ 111,194	\$ 6,660	\$ 117,854	\$ (44)
—0—	126,438	21,274	147,712	5,863
—0—	75,269	7,127	82,396	2,744
—0—	347,086	52,914	400,000	—0—
—0—	659,987	87,975	747,962	8,563
\$2,279,397	30,101,182	4,908,978	35,010,160	1,571,191
(260,000)	77,302,580	4,397,420	81,700,000	—0—
—0—	60,864,263	1,138,158	62,002,421	847,579
(374,000)	5,845,746	1,295,124	7,140,870	78,652
374,001	5,026,531	1,094,458	6,120,989	62,042
29,000	79,118	3,813	82,931	5,469
(230,999)	149,118,238	7,928,973	157,047,211	993,742
58,000	404,152	7,098	411,250	16,479
260,000	5,674,257	859,332	6,533,589	49,330
—0—	—0—	—0—	—0—	—0—
318,000	6,078,409	866,430	6,944,839	65,809
—0—	1,660,434	113,232	1,773,666	206,334
94,314	32,990,913	5,862,415	38,853,328	840,986
—0—	264,669	30,973	295,642	(295,642)
94,314	34,916,016	6,006,620	40,922,636	751,678
290,289	98,758,643	8,474,357	107,233,000	36,361
(108,094)	10,315,896	344,154	10,660,050	113,675
(32,194)	10,582,501	524,130	11,106,631	284
150,001	119,657,040	9,342,641	128,999,681	150,320
(901)	2,388,402	209,981	2,598,383	24,216
901	121,876	2,096	123,972	(64)
142,000	719,179	19,414	738,593	104,807
—0—	1,685,242	179,803	1,865,045	47,270
21,000	95,681	4,573	100,254	18,756
163,000	5,010,380	415,867	5,426,247	194,985
1,571,177	13,223,608	298,511	13,522,119	280,096
1,571,177	13,223,608	298,511	13,522,119	280,096
52,000	5,258,817	464,015	5,722,832	63,653
1	414,376	17,406	431,782	20,155
—0—	710,111	45,685	755,796	28,728
52,001	6,383,304	527,106	6,910,410	112,536

Schedule 11
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
DETAIL OF APPROPRIATIONS, EXPENDITURES AND BALANCES
year ended June 30, 1986

DEPARTMENT OR ACTIVITY	Appropriations
<i>Property and Development</i>	
Boston Redevelopment Authority	\$ 3,885,750
Real Property Department/County Buildings	797,156
Buildings Division	4,396,328
Property Division	615,320
Community Schools, Recreation Division	1,132,266
Public Facilities Department	7,633,602
Public Facilities — Community Schools	1,713,984
Total Property and Development	20,174,406
<i>Judgments and Claims</i>	
Executions of Court, Damages, Reimbursements	5,000,000
Final Court Judgments	3,000,000
Total Judgments and Claims	8,000,000
<i>Employee Benefits</i>	
Hospital and Insurance Plan for Employees	33,163,339
State-Boston Retirement System Expense Funds	1,098,375
Workmen's Compensation Services	237,468
Workmen's Compensation	1,994,850
Unemployment Benefits	123,750
Total Employee Benefits	36,617,782
<i>Contributions to Retirement Funds</i>	
Pensions and Annuities — City	10,197,000
State-Boston Retirement System	125,843,301
Workmen's Compensation Credit	—0—
Total Contributions to Retirement Funds	136,040,301
Total City Budget	595,339,258
SCHOOL BUDGET	
<i>School Committee</i>	
General School Purposes	252,359,000
Planning and Engineering	6,000,000
Total School Budget	258,359,000
COUNTY BUDGET	
<i>General County Government</i>	
Recording and Reporting:	
Registry of Deeds	1,234,396
Court House Custodian	3,895,450
Jail:	
Penal Institutions Department	5,261,949
House of Correction	8,080,400
Contributions to Retirement:	
Pensions and Annuities — County	831,600
Total General County Government	\$ 19,303,795

Schedule 11
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
DETAIL OF APPROPRIATIONS, EXPENDITURES AND BALANCES
year ended June 30, 1986

Transfer To (From)	Expenditures	Encumbrances	Expenditures and Encumbrances	Unexpended (Overexpended)
—0—	\$ 3,844,693	—0—	\$ 3,844,693	\$ 41,057
—0—	626,523	\$ 151,202	777,725	19,431
\$ 35,000	3,926,338	487,281	4,413,619	17,709
(35,000)	561,537	19,105	580,642	(322)
(88,965)	1,028,623	22,000	1,050,623	(7,322)
441,647	6,749,654	1,559,737	8,309,391	(234,142)
179,300	1,846,743	75,146	1,921,889	(28,605)
531,982	18,584,111	2,314,471	20,898,582	(192,194)
3,000,000	13,770,374	45,250	13,815,624	(5,815,624)
(3,000,000)	—0—	—0—	—0—	—0—
—0—	13,770,374	45,250	13,815,624	(5,815,624)
(1,350,400)	22,373,272	9,439,667	31,812,939	—0—
—0—	1,098,375	15,600	1,113,975	(15,600)
32,500	231,794	8,349	240,143	29,825
(32,500)	1,356,895	605,300	1,962,195	155
(418)	29,873	—0—	29,873	93,459
(1,350,818)	25,090,209	10,068,916	35,159,125	107,839
—0—	9,418,066	200,000	9,618,066	578,934
—0—	125,843,301	—0—	125,843,301	—0—
—0—	74,533	—0—	74,533	(74,533)
—0—	135,335,900	200,000	135,535,900	504,401
3,578,055	557,268,771	42,923,763	600,192,534	(1,275,221)
—0—	249,680,356	6,479,701	256,160,057	(3,801,057)
—0—	5,395,334	665,917	6,061,251	(61,251)
—0—	255,075,690	7,145,618	262,221,308	(3,862,308)
52,000	1,187,497	42,422	1,229,919	56,477
—0—	3,476,310	367,615	3,843,925	51,525
(1)	5,627,162	530,179	6,157,341	(895,393)
—0—	7,952,808	293,637	8,246,445	(166,045)
—0—	811,702	—0—	811,702	19,898
51,999	19,055,479	1,233,853	20,289,332	(933,538)

Schedule 11
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
DETAIL OF APPROPRIATIONS, EXPENDITURES AND BALANCES
year ended June 30, 1986

DEPARTMENT OR ACTIVITY	Appropriations
DEBT REQUIREMENTS	
Interest Payments	
City Debts	\$32,385,000
Refunded Taxes	15,000
Temporary Loan Interest	6,700,000
Minibonds	440,000
City Loan Redemption	45,460,000
Cost of Issuance	1,000,000
Total Debt Interest	<u>86,000,000</u>
STATE ASSESSMENTS	
State Examination of Retirement System	80,874
Health Insurance — Retirement Program	1,346,997
Motor Vehicle Parking Surcharge	—0—
Mosquito Control Projects	77,971
Special Education — Chapter 766	602,493
Total State Assessments	<u>2,108,335</u>
METROPOLITAN DISTRICT ASSESSMENTS	
Air Pollution Control	99,709
Area Planning Council	99,526
M.D.C. Assessments	10,765
MBTA Assessments:	
Allocated Operating Charges	43,186,562
Total Metropolitan District & MBTA Assessments	<u>43,396,562</u>
Total	<u><u>\$1,004,506,950</u></u>

Schedule 11
CITY OF BOSTON AND COUNTY OF SUFFOLK
GENERAL FUND
DETAIL OF APPROPRIATIONS, EXPENDITURES AND BALANCES
year ended June 30, 1986

Transfer To (From)	Expenditures	Encumbrances	Expenditures and Encumbrances	Unexpended (Overexpended)
\$ 1,491,486	\$33,876,486	—0—	\$33,876,486	—0—
—0—	—0—	—0—	—0—	15,000
(1,171,486)	4,832,900	—0—	4,832,900	695,614
—0—	440,000	—0—	440,000	—0—
(2,285,000)	43,175,000	—0—	43,175,000	—0—
—0—	534,084	378,463	912,547	87,453
(1,965,000)	82,858,470	378,463	83,236,933	798,067
—0—	80,874	—0—	80,874	—0—
—0—	1,346,997	—0—	1,346,997	—0—
—0—	—0—	—0—	—0—	—0—
—0—	77,971	—0—	77,971	—0—
—0—	691,236	—0—	691,236	(88,743)
—0—	2,197,078	—0—	2,197,078	(88,743)
—0—	99,709	—0—	99,709	—0—
—0—	99,526	—0—	99,526	—0—
—0—	10,765	—0—	10,765	—0—
—0—	43,168,236	—0—	43,168,236	18,326
—0—	43,378,236	—0—	43,378,236	18,326
\$1,665,054	\$959,833,724	\$51,681,697	\$1,011,515,421	(\$5,343,417)

Schedule 12
CITY OF BOSTON AND COUNTY OF SUFFOLK
COMPARATIVE SUMMARY OF EXPENDITURES
GENERAL FUND
year ended June 30, 1986

DEPARTMENT OR ACTIVITY	Personal Services	Contractual Services
CITY BUDGET		
<i>General Government</i>		
Legislative and Executive:		
Mayor's Office Expenses	\$ 663,301	\$ 109,629
City Council	1,607,290	207,622
Mayor's Office Licensing Division	245,549	32,130
Boston Committee	—0—	—0—
Office of Human Rights	85,217	13,834
Development and Industrial Commission	—0—	—0—
Freedom Trail Commission	—0—	140,580
Intergovernmental Relations	—0—	—0—
Press Office	98,850	23,676
Neighborhoods	718,868	93,552
Constituent Services	—0—	—0—
Community Participation	—0—	—0—
Business and Cultural	332,633	141,397
Capital Planning	120,906	11,529
Women's Commission	57,468	2,157
Information Services	—0—	—0—
Total Legislative and Executive	3,930,082	776,105
Elections:		
Election Department	1,227,445	250,723
Listing Board	363,465	40,039
Total Elections	1,590,911	290,762
Finance:		
Auditing Department	940,479	179,981
Assessing Department	3,770,681	2,028,862
Treasury Department:		
Collecting Division	549,027	650,900
Treasury Division	551,738	445,930
Total Finance	5,811,925	3,305,673

Schedule 12

CITY OF BOSTON AND COUNTY OF SUFFOLK

COMPARATIVE SUMMARY OF EXPENDITURES

GENERAL FUND

year ended June 30, 1986

Supplies and Materials	Equipment	Land, Structures and Improvements	Other Charges	Total Expenditures and Encumbrances	
				June 30, 1986	June 30, 1985
\$ 49,358	\$ 16,369	\$—0—	\$ 70,098	\$ 908,755	\$ 831,956
39,955	11,245	—0—	11,744	1,877,856	1,774,139
8,042	10,299	—0—	4,322	300,341	260,302
—0—	—0—	—0—	188,100	188,100	190,000
4,996	3,431	—0—	4,887	112,365	—0—
—0—	—0—	—0—	—0—	—0—	236,912
—0—	—0—	—0—	—0—	140,580	142,000
—0—	—0—	—0—	—0—	—0—	329,515
3,525	—0—	—0—	5,182	131,234	203,845
14,357	7,847	—0—	122	834,745	180,644
—0—	—0—	—0—	—0—	—0—	395,132
—0—	—0—	—0—	—0—	—0—	309,077
7,423	384	—0—	139,402	621,239	605,945
2,314	17,246	—0—	69	152,063	109,467
639	—0—	—0—	200	60,463	60,533
—0—	—0—	—0—	—0—	—0—	101,241
130,610	66,819	—0—	424,126	5,327,742	5,730,707
46,075	725	—0—	71,841	1,596,810	1,732,856
109,529	—0—	—0—	—0—	513,033	431,701
155,604	725	—0—	71,841	2,109,843	2,164,557
9,312	5,005	—0—	34,570	1,169,347	1,079,698
164,557	103,667	—0—	259,411	6,327,178	7,022,374
237,979	2,842	—0—	480,865	1,921,614	1,928,780
97,509	14,179	—0—	248,103	1,357,459	1,106,169
509,357	125,693	—0—	1,022,949	10,775,598	11,137,021

Schedule 12
CITY OF BOSTON AND COUNTY OF SUFFOLK
COMPARATIVE SUMMARY OF EXPENDITURES
GENERAL FUND
year ended June 30, 1986

DEPARTMENT OR ACTIVITY	Personal Services	Contractual Services
Administrative Services:		
Administrative Division	\$ 574,028	\$ 241,149
Personnel Division	908,592	80,635
Purchasing Division	590,749	78,275
Budget Division	568,537	68,356
Printing Section	1,196,931	191,873
Data Processing Unit	1,847,068	976,184
Complaints Division	—0—	—0—
Labor Relations Division	192,930	79,748
Total Administrative Services	5,878,834	1,716,219
Law:		
Law Department	1,288,970	677,051
Total Law	1,288,970	677,051
Recording and Reporting:		
City Clerk Department	281,809	22,889
Registry Division	382,447	25,206
Total Reporting and Recording	664,256	48,094
Miscellaneous General Government:		
Finance Commission	90,053	10,864
Fair Housing Commission	97,642	24,532
Emergency Shelter Commission	62,202	13,942
Annual Audit Cost	—0—	—0—
Total Miscellaneous General Government	249,896	49,337
Total General Government	\$19,414,874	\$6,863,241

Schedule 12
CITY OF BOSTON AND COUNTY OF SUFFOLK
COMPARATIVE SUMMARY OF EXPENDITURES
GENERAL FUND
year ended June 30, 1986

Supplies and Materials	Equipment	Land, Structures and Improvements	Other Charges	Total Expenditures and Encumbrances June 30, 1986	June 30, 1985
\$ 4,958	\$20,047	\$—0—	\$ 26,143	\$ 866,325	\$ 820,237
5,738	—0—	—0—	43,773	1,038,738	941,297
18,723	821	—0—	20,704	709,271	610,903
10,384	6,084	—0—	4,999	658,360	700,716
155,040	17,030	—0—	76,216	1,637,090	1,790,582
161,499	12,919	—0—	4,721,809	7,719,478	5,038,452
—0—	—0—	—0—	374,378	374,378	255,617
1,225	—0—	—0—	8,485	282,388	316,358
357,568	56,900	—0—	5,276,506	13,286,028	10,474,162
20,713	4,496	—0—	26,125	2,017,354	1,901,225
20,713	4,496	—0—	26,125	2,017,354	1,901,225
8,928	4,041	—0—	2,402	320,069	328,288
7,410	4,390	—0—	6,116	425,568	423,987
16,338	8,431	—0—	8,518	745,637	752,275
311	—0—	—0—	16,627	117,854	115,874
10,476	13,454	—0—	1,608	147,712	156,525
2,899	1,400	—0—	1,953	82,396	73,213
—0—	—0—	—0—	400,000	400,000	400,000
13,686	14,854	—0—	420,188	747,962	745,612
\$1,203,877	\$277,918	—0—	\$7,250,253	\$35,010,163	\$32,905,559

Schedule 12
CITY OF BOSTON AND COUNTY OF SUFFOLK
COMPARATIVE SUMMARY OF EXPENDITURES
GENERAL FUND
year ended June 30, 1986

DEPARTMENT OR ACTIVITY	Personal Services	Contractual Services
<i>Public Safety</i>		
Police:		
Police Department	\$ 69,686,860	\$ 5,483,157
Fire:		
Fire Department	56,454,219	2,417,009
Other:		
Traffic and Parking Department	4,159,205	2,054,188
Parking Clerk	890,693	4,739,053
Arson Commission	49,649	10,884
Total Public Safety	131,240,626	14,704,291
<i>Inspection</i>		
Licensing Board	301,339	93,003
Inspectional Services	4,711,684	1,304,608
Total Inspection	5,013,022	1,397,611
<i>Public Works</i>		
Snow Removal	—0—	—0—
Public Works Department	10,054,603	26,506,460
Non Snow Removal	—0—	—0—
Total Public Works	10,054,603	26,506,460
<i>Health and Hospitals</i>		
Health and Hospitals Department:		
Health and Hospitals Division	61,676,876	97,715
Mattapan Chronic Disease Hospital	6,969,338	6,021
Long Island Hospital	7,165,909	3,630
Total Health and Hospitals	75,812,124	107,366

Schedule 12

CITY OF BOSTON AND COUNTY OF SUFFOLK
COMPARATIVE SUMMARY OF EXPENDITURES
GENERAL FUND
year ended June 30, 1986

Supplies and Materials	Equipment	Land, Structures and Improvements	Other Charges	Total Expenditures and June 30, 1986	Encumbrances June 30, 1985
\$3,037,401	\$1,221,265	\$—0—	\$2,271,316	\$81,700,000	\$ 75,398,646
1,753,174	468,032	—0—	909,988	62,002,421	58,960,315
453,904	74,689	—0—	398,884	7,140,870	6,637,117
471,405	15,408	—0—	4,429	6,120,988	5,961,865
2,738	557	—0—	19,103	82,931	48,464
5,718,623	1,779,950	—0—	3,603,720	157,047,210	147,006,407
8,138	360	—0—	8,411	411,250	409,798
81,137	345,123	—0—	91,036	6,533,589	6,036,582
89,276	345,483	—0—	99,447	6,944,839	6,446,380
—0—	—0—	—0—	1,773,666	1,773,666	1,822,198
985,177	95,711	\$588,413	622,963	38,853,328	38,007,792
—0—	—0—	—0—	295,643	295,643	
985,177	95,711	\$588,413	2,692,271	40,922,636	39,829,990
—0—	—0—	—0—	45,458,408	107,233,000	99,712,000
—0—	—0—	—0—	3,684,691	10,660,049	9,453,971
—0—	—0—	—0—	3,937,092	11,106,631	9,595,330
—0—	—0—	—0—	53,080,190	128,999,680	118,761,301

CITY OF BOSTON AND COUNTY OF SUFFOLK
COMPARATIVE SUMMARY OF EXPENDITURES
GENERAL FUND
year ended June 30, 1986

DEPARTMENT OR ACTIVITY	Personal Services	Contractual Services
<i>Human Services</i>		
Veterans' Services:		
Veterans' Services Department	\$ 501,618	\$ 52,390
Veterans' Graves Registration	62,387	61,122
Rent Control Administration	636,279	61,157
Commission on Affairs of Elderly	1,312,014	276,476
Commission on the Handicapped	72,570	20,045
Total Human Services	2,584,867	471,190
<i>Libraries</i>		
Library Department	9,535,413	2,027,562
Total Libraries	9,535,413	2,027,562
<i>Parks and Recreation</i>		
Parks and Recreation Department	3,568,800	1,455,321
Environmental Affairs	322,893	86,247
Cemetery Division	625,483	49,243
Total Parks and Recreation	4,517,176	1,590,811
<i>Property and Development</i>		
Boston Redevelopment Authority	2,102,024	269,078
Real Property Department:		
Building Division	1,782,756	2,204,987
Property Division	414,514	151,454
County Division	282,568	358,016
Public Facilities Department	4,055,974	3,686,756
Public Facilities, Community Schools	596,126	85,546
P.F.D. Community Schools	—0—	—0—
Total Property and Development	9,233,960	6,755,837
<i>Judgements and Claims</i>		
Execution of Courts Damage Reimbursements	655,614	138,621
Total Judgements and Claims	655,614	138,621
<i>Employee Benefits</i>		
Hospitalization and Insurance Plan for Employees	283,365	74,106
State-Boston Retirement System Expense Fund	754,970	296,305
Workmens' Compensation Service	185,355	48,802
Workmens' Compensation	(1,118)	—0—
Unemployment Benefits	29,873	—0—
Total Employee Benefits	1,252,445	419,213
<i>Contributions to Retirement Funds</i>		
Pensions and Annuities — City	—0—	—0—
State-Boston Retirement System	—0—	—0—
Workmen's Compensation Credit	—0—	—0—
Total Contributions to Retirement Funds	—0—	—0—
Total City Budget	\$269,314,724	\$60,982,202

CITY OF BOSTON AND COUNTY OF SUFFOLK
COMPARATIVE SUMMARY OF EXPENDITURES
GENERAL FUND
year ended June 30, 1986

Supplies and Materials	Equipment	Land, Structures and Improvements	Other Charges	Total Expenditures and Encumbrances June 30, 1986	June 30, 1985
\$ 6,365	\$10,780	\$—0—	\$2,027,231	\$2,598,384	\$2,601,110
462	—0—	—0—		123,971	122,338
27,363	12,183	—0—	1,611	738,593	654,326
154,623	21,402	—0—	100,529	1,865,045	1,896,526
1,774	1,822	—0—	4,044	100,254	76,497
190,587	46,187	—0—	2,133,414	5,426,246	5,350,797
1,566,940	56,851	—0—	335,352	13,522,119	12,637,626
1,566,940	56,851	—0—	335,352	13,522,119	12,637,626
289,365	1,775	\$86,975	320,595	5,722,832	6,887,585
10,017	2,883		9,742	431,781	449,998
57,908	2,943	—0—	20,219	755,796	749,807
357,289	7,602	86,975	350,556	6,910,409	8,087,389
63,062	—0—	—0—	1,410,529	3,844,693	4,535,999
183,979	36,523	—0—	205,374	4,413,619	4,230,761
11,553	370	—0—	2,751	580,642	601,754
100,678	159	—0—	36,305	777,725	780,112
129,369	16,480	—0—	420,813	8,309,391	7,042,407
7,007	2,071	—0—	359,873	1,050,623	1,495,903
—0—	—0—	—0—	1,921,889	1,921,889	—0—
495,648	55,602	—0—	4,357,534	20,898,582	18,686,935
711,537	426,815	9,713,005	2,170,033	13,815,624	4,849,478
711,537	426,815	9,713,005	2,170,033	13,815,624	4,849,478
10,832	6,010	—0—	31,438,625	31,812,939	30,601,908
20,000	7,000	35,700	—0—	1,113,975	1,150,000
1,602	1,350	—0—	3,035	240,143	231,025
—0—	—0—	—0—	1,963,313	1,962,195	1,457,123
—0—	—0—	—0—	—0—	29,873	90,162
32,434	14,360	35,700	33,404,973	35,159,126	33,530,218
—0—	—0—	—0—	9,618,066	9,618,066	10,262,548
—0—	—0—	—0—	125,843,301	125,843,301	113,778,994
—0—	—0—	—0—	74,533	74,533	58,364
—0—	—0—	—0—	135,535,900	135,535,900	124,099,906
\$11,351,388	\$3,106,480	\$10,424,094	\$245,013,644	\$600,192,533	\$552,191,986

Schedule 12

CITY OF BOSTON AND COUNTY OF SUFFOLK
COMPARATIVE SUMMARY OF EXPENDITURES
GENERAL FUND
year ended June 30, 1986

DEPARTMENT OR ACTIVITY	Personal Services	Contractual Services
SCHOOL BUDGET		
General Schools	\$182,061,124	\$—0—
Planning and Engineering	1,214,468	—0—
Total School Budget	183,275,592	—0—
COUNTY BUDGET		
Recording and Reporting:		
Registry of Deeds	970,694	162,854
Court House Custodian	2,520,745	689,831
Corrections:		
Jail	4,350,786	728,155
Penal Institutions Department	5,724,071	667,804
House of Correction	—0—	—0—
Pensions and Annuities — County	—0—	—0—
Total County Budget	13,566,295	2,248,645
DEBT REQUIREMENT		
Debt and Interest:		
City Debts	—0—	—0—
Refunded Taxes	—0—	—0—
Temporary Loan Interest	—0—	—0—
Anticipation of Bond Interest	—0—	—0—
Minibonds	—0—	—0—
City Loan Redemption	—0—	—0—
Cost of Issuance	—0—	—0—
Total Debt Interest	—0—	—0—
STATE ASSESSMENT		
State Examination of Retirement System	—0—	—0—
Health Insurance — Retirement Program	—0—	—0—
Motor Vehicle Parking Surcharge	—0—	—0—
Motor Vehicle Excise Tax Bills	—0—	—0—
Mosquito Control Projects	—0—	—0—
Special Education — Chapter 766	—0—	—0—
Suffolk County Extension Service	—0—	—0—
Total State Assessment	—0—	—0—
METROPOLITAN DISTRICT ASSESSMENTS		
Metropolitan Parks	—0—	—0—
Air Pollution Control	—0—	—0—
Area Planning Council	—0—	—0—
Metropolitan District Expenses	—0—	—0—
MBTA Assessments	—0—	—0—
Total Assessments	—0—	—0—
Total Expenditures (Schedule 11)	\$466,156,611	\$63,230,847

CITY OF BOSTON AND COUNTY OF SUFFOLK
COMPARATIVE SUMMARY OF EXPENDITURES
GENERAL FUND
year ended June 30, 1986

Supplies and Materials	Equipment	Land, Structures and Improvements	Other Charges	Total Expenditures and Encumbrances June 30, 1986	June 30, 1985
\$—0—	\$—0—	\$69,802,674	\$4,296,259	\$256,160,057	\$251,049,231
—0—	—0—	4,845,970	813	6,061,251	6,013,141
—0—	—0—	74,648,645	4,297,072	262,221,309	257,062,372
32,156	13,273	—0—	50,941	1,229,919	1,151,218
431,473	46,895	—0—	154,982	3,843,925	3,680,978
613,432	24,909	—0—	440,060	6,157,342	5,029,425
1,417,262	89,371	—0—	347,937	8,246,445	—0—
—0—	—0—	—0—	—0—	—0—	7,629,551
—0—	—0—	—0—	811,702	811,702	835,910
2,494,323	174,447	—0—	1,805,622	20,289,332	18,327,081
—0—	—0—	33,876,486	—0—	33,876,486	31,076,199
—0—	—0—	—0—	—0—	—0—	—0—
—0—	—0—	4,832,900	—0—	4,832,900	3,599,512
—0—	—0—	—0—	—0—	—0—	—0—
—0—	—0—	440,000	—0—	440,000	80,000
—0—	—0—	43,175,000	—0—	43,175,000	41,935,000
—0—	—0—	912,547	—0—	912,547	691,500
—0—	—0—	83,236,934	—0—	83,236,934	77,382,211
—0—	—0—	—0—	80,874	80,874	73,737
—0—	—0—	—0—	1,346,997	1,346,997	1,162,015
—0—	—0—	—0—	—0—	—0—	438,270
—0—	—0—	—0—	—0—	—0—	—0—
—0—	—0—	—0—	77,971	77,971	75,853
—0—	—0—	—0—	691,236	691,236	618,737
—0—	—0—	—0—	—0—	—0—	254,655
—0—	—0—	—0—	2,197,078	2,197,078	2,623,267
—0—	—0—	—0—	—0—	—0—	5,179,667
—0—	—0—	—0—	99,709	99,709	81,531
—0—	—0—	—0—	99,526	99,526	97,277
—0—	—0—	—0—	10,765	10,765	8,342
—0—	—0—	—0—	43,168,236	43,168,236	42,139,985
—0—	—0—	—0—	43,378,236	43,378,236	47,506,802
\$13,845,712	\$3,280,927	\$168,309,672	\$296,691,653	\$1,011,515,422	\$955,093,719

Schedule 13

CITY OF BOSTON AND COUNTY OF SUFFOLK

GENERAL FUND

ADJUSTMENTS TO CONFORM STATUTORY STATEMENTS — EXPENDITURES

year ended June 30, 1986

(in thousands)

Total Expenditures — Budgetary Basis		\$1,011,516
Reclassification of Revenue Sharing to Special Revenue Fund	\$ (18,385)	
Reclassification of Parking Meter Expenditures to Special Revenue Fund	(5,790)	
Reclassification of Grant Revenue from Other Financing Sources	4,758	
Reclassification of State-Funded Teachers' Retirement Costs between Revenue and Expenditures	(22,263)	
Other Retirement Adjustments	(18,043)	
Reclassification of Health and Hospitals Expenditures to an Enterprise Fund	(149,598)	
Reclassification of Transfers from Other Funds and Debt Service Expenditures to Other Financing Sources (Uses)	(74,733)	
Reclassification of B.R.A. Expenditures for Planning to Other Financing Uses	(3,874)	
Adjustment for Continuing Appropriations	834	
Adjustment for Expenditures, Encumbrances, and Accruals, Net	(3,029)	
Total G.A.A.P. Adjustments		(290,123)
Total Expenditures — Exhibit B		<u>\$721,393</u>

CITY OF BOSTON AND COUNTY OF SUFFOLK

SPECIAL REVENUE FUND

COMBINED BALANCE SHEET

June 30, 1986

	Federal Revenue Sharing	Local Public Works	Community Development Block Grant	Innovative Programs	Neighborhood Programs	Other Special Revenue	Boston Redevelopment Authority	Total Special Revenue Funds (Exhibit A)
ASSETS:								
Cash and Other Equivalents	\$1,951,114	\$66,428	\$2,860,162	—0—	—0—	\$ 3,001,245	\$1,636,210	\$ 9,515,159
Other Investments	—0—	—0—	—0—	—0—	—0—	—0—	3,585,259	3,585,259
Receivable:								
Accounts Receivable	—0—	—0—	—0—	—0—	—0—	1,178,116	7,324	1,185,440
Due from Other Funds	—0—	—0—	163,268	\$ 968	\$3,910	26,111,742	339,842	26,619,730
Intergovernmental	3,847,478	—0—	3,634,844	—0—	—0—	7,912,355	1,725,092	17,119,769
Other Assets	—0—	—0—	—0—	—0—	—0—	250,000	219,449	469,449
Total Assets	\$5,798,592	\$66,428	\$6,658,274	\$ 968	\$3,910	\$38,453,458	\$7,513,176	\$58,494,806
LIABILITIES:								
Warrants and Accounts Payable	—0—	—0—	1,837,216	—0—	—0—	4,339,305	2,195,900	8,372,421
Accrued Liabilities	—0—	—0—	—0—	—0—	—0—	8,000,000	2,504,966	10,504,966
Due to Other Funds	—0—	25,285	21,442	96,399	968	725,350	—0—	869,444
Total Liabilities	—0—	25,285	1,858,658	96,399	968	13,064,655	4,700,866	19,746,831
FUND EQUITY:								
Reserved for Encumbrance	—0—	—0—	—0—	—0—	—0—	16,065,080	—0—	16,065,080
Fund Equity	5,798,592	41,143	4,799,616	(95,431)	2,942	9,323,723	2,812,310	22,682,895
Total Fund Equity	5,798,592	41,143	4,799,616	(95,431)	2,942	25,388,803	2,812,310	38,747,975
Total Liabilities and Fund Equity	\$5,798,592	\$66,428	\$6,658,274	\$ 968	\$3,910	\$38,453,458	\$7,513,176	\$58,494,806

SPECIAL REVENUE FUND

COMBINING STATEMENT OF REVENUES, EXPENDITURES, OPERATING TRANSFERS
AND CHANGES IN FUND EQUITY

year ended June 30, 1986

REVENUES:	Federal Revenue Sharing	Local Public Works	Community Development Block Grant (Schedule 16)	Innovative Programs	Neighborhood Research	Other Special Revenue	Total B.R.A.	Total Special Revenue
Local.....	—0—	—0—	—0—	—0—	—0—	\$6,586,192	\$ 688,258	\$ 7,274,450
Intergovernmental:								
Federal	\$18,130,644	\$43,107	\$34,689,811	—0—	—0—	45,350,059	44,918	98,258,539
State.....						11,740,789		11,740,789
Total Intergovernmental	18,130,644	43,107	34,689,811	—0—	—0—	57,090,848	44,918	109,999,328
Total Revenues.....	\$18,130,644	\$43,107	\$34,689,811	—0—	—0—	\$63,677,040	\$733,176	\$117,273,778
EXPENDITURES:								
City								
Current Operations:								
General Government.....						\$2,039,816		\$ 2,039,816
Public Safety						373,029		373,029
Public Works		\$ 3,543				301,396		304,939
Libraries						1,015,966		1,015,966
Parks and Recreation						1,138,460		1,138,460
Community Development.....			\$28,802,264			11,921,935	\$3,376,646	32,178,910
Human Services						34,172,818		11,921,935
Schools								34,172,818
Retirement Costs							303,000	303,000
Miscellaneous							259,644	259,644
Debt Service								—0—
Capital Outlays						20,305		20,305
Interfund Transfers.....	\$18,385,000						(4,124,568)	14,260,432
Total Expenditures.....	18,385,000	3,543	28,802,264	—0—	—0—	50,983,725	(185,278)	97,989,254
Excess (deficiency) of Revenues over Expenditures and Transfers	(254,356)	39,564	5,887,547	—0—	—0—	12,693,315	918,454	19,284,524
Fund Equity, July 1, 1985	2,205,470	1,579	(3,128,871)	(95,431)	2,942	10,767,438	1,893,856	11,646,983
Restatement of Fund Equity Adjustment to Reconcile to G/L			(2,564,069)			(2,157,336)		(4,721,405)
Fund Equity, June 30, 1986.....	1,951,114	41,143	194,607	(95,431)	2,942	21,303,417	2,812,310	26,210,102
Cumulative Effect of Change in Accounting Policy Adjustments to Conform Detail with Audited Financial Statements	3,847,478	—0—	4,605,009	—0—	—0—	4,085,511	—0—	12,537,998
Fund Equity, June 30, 1986 per Audited Financial Statements — Exhibit B	\$ 5,798,592	\$ 41,143	\$ 4,799,616	\$(95,431)	\$2,942	\$25,388,928	\$2,812,310	\$38,748,100

CITY OF BOSTON AND COUNTY OF SUFFOLK
COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS
year ended June 30, 1986

Schedule 16

Program	Unexpended Balance June 30, 1985	Additional Grants/ Transfers	Expenditures	Unexpended Balance June 30, 1986	Unliquidated Encumbrances	Unencumbered Balance June 30, 1986
Administration, Accounting and Program Development	\$ 1,935,617	\$ 2,610,926	\$ 3,119,237	\$ 1,427,306	\$ 846,598	\$ 580,708
Federal Compliance, Federal Relations and Management Assistance	—	—	—	—	—	—
Citizen Participation	—	—	—	—	—	—
Equal Employment Opportunity, Affirmative Action and Minority Business Development	500	—	—	500	—	—
Employee Benefits and Indirect Costs	805,111	1,191,948	293,932	1,703,127	18,915	1,684,212
Transportation	—	—	—	—	—	—
Human Services	2,198,874	4,032,200	3,775,872	2,455,202	1,449,488	1,005,714
Elderly Services	—	—	—	—	—	—
Health Care	—	—	—	—	—	—
Day Care	3,524	(246)	—	3,278	—	3,278
Youth and Recreation Program	—	—	—	—	—	—
Neighborhood Services	—	—	—	—	—	—
Fair Housing Program	166,513	364,000	374,425	156,088	35,608	120,480
Housing Development	793,363	1,262,952	1,682,959	373,356	212,561	160,795
Housing Improvement Program	—	—	—	—	—	—
Housing Improvement — Grants	—	—	—	—	—	—
Homestead Program	630,904	—	538,737	92,167	88,610	3,557
Section 312 Loan Program	668,376	2,164,656	1,183,704	1,649,328	1,009,926	639,402
Special Housing Program	887,189	4,624,559	1,660,167	3,851,581	1,909,748	1,941,833
Public Housing Modernization	2,122,247	(50,634)	2,017,922	53,691	53,690	1
Development and Construction	1,055,957	2,266,160	1,411,523	1,910,594	1,283,271	627,323
Tree Planting and Parks Construction	—	—	—	—	—	—
Neighborhood Facilities, Revival and Project Development	—	—	—	—	—	—
Business District Program, including Foot Patrol	—	—	—	—	—	—
Lighting — Streets and Sidewalks	2,066	—	—	2,066	—	—
Demolition, Boarding and Security of Buildings	1,282,588	3,112,917	1,473,701	2,921,804	2,076,854	844,950
Urgent Needs	3,660,960	—	1,307,839	2,353,121	2,353,121	—
Contingency	1,228,982	(1,207,540)	—	21,442	—	21,442
Urban Development Action Grants	2,854,010	(1,785,017)	(19,353)	1,088,346	1,085,132	3,214
Program Income/Matching Funds	1,093,983	(972,638)	—	121,345	—	121,345
Home Weatherization Improvement Program	3,890	(2,521)	1,708	(339)	1,246	(1,585)
Economic Development Program	5,576,090	3,339,800	3,915,205	5,000,685	4,092,972	907,713
Hood Company Loan/Boylston Building Cash Float Loan	(3,178,121)	465,282	1,067,983	(3,780,822)	228,896	(4,009,718)
North Station Section 108 Loan Program	1,220,947	8,155	—	1,229,102	777,000	452,102
Jobs Bill	2,584,424	—	2,312,468	271,956	234,355	37,601
Neighborhood Development Fund	1,175,056	2,386,090	1,050,000	2,511,146	—	2,511,146
Reconciled totals per CDBG Accounting Department	\$28,773,050	\$23,811,049	\$27,168,029	\$25,416,070	\$17,760,557	\$7,655,513
Differences due to timing			1,634,235			
Expenditures (Schedule 15)			\$28,802,264			

Schedule 17

CITY OF BOSTON AND COUNTY OF SUFFOLK
SPECIAL REVENUE FUND
DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986

FUND OR GRANT	Unexpended Balance June 30, 1985
<i>Federal Grants for School Purposes</i>	
Elementary Secondary Education Act:	
Title IV B, Indian Education and Library, 1984-1986	\$23,010
Total Elementary Secondary Education Act	23,010
Vocational Education Act:	
1965-76	—0—
1983	(486,476)
1984	(276,791)
1985	(378,111)
1986	—0—
Total Vocational Education Act	(1,141,378)
Adult Basic Education:	
1983-1985	1,744
Total Adult Basic Education	1,744
Bilingual Education:	
1977-1979	6
1984	(356,652)
1985	(410,224)
1986	—0—
Total Bilingual Education	(766,870)
Emergency School Assistance Act:	
1982	(89,705)
Total Emergency School Assistance Act	(89,705)
Special Education:	
1982	120,704
1983	(1,292,724)
1984	(733,872)
1985	(1,453,302)
1986	—0—
Total Special Education	(3,359,194)
E.C.I.A. Chapter I	
1983	(2,363,745)
1984	516,302
1986	—0—
Total E.C.I.A. Chapter I	(1,847,443)
E.C.I.A. Chapter II	
1983	133,424
1984	367,846
1985	601,064
1986	—0—
Total E.C.I.A. Chapter II	1,102,334

Schedule 17

**CITY OF BOSTON AND COUNTY OF SUFFOLK
SPECIAL REVENUE FUND**

**DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986**

Revenue Received	Adjustments and Transfers To (From)	Expenditures	Unexpended Balance June 30, 1986	Encumbrances	Unencumbered Balance June 30, 1986
\$49,286	—0—	\$54,116	\$18,180	\$7,403	\$10,777
49,286	—0—	54,116	18,180	7,403	10,777
—0—	—0—	—0—	—0—	18,750	(18,750)
—0—	—0—	—0—	(486,476)	5,211	(491,687)
366,078	—0—	384	88,903	27,718	61,185
564,192	—0—	88,872	97,209	9,508	87,701
592,891	—0—	1,031,037	(438,146)	11,996	(450,142)
1,523,161	—0—	1,120,293	(738,510)	73,183	(811,693)
3,000	\$12,366	10,829	6,281	222	6,059
3,000	12,366	10,829	6,281	222	6,059
—0—	—0—	—0—	6	—0—	6
—0—	—0—	15,324	(371,976)	59,365	(431,341)
—0—	—0—	121,355	(531,579)	9,328	(540,907)
—0—	—0—	192,191	(192,191)	30,197	(222,388)
—0—	—0—	328,870	(1,095,740)	98,890	(1,194,630)
—0—	—0—	(1,400)	(88,305)	—0—	(88,305)
—0—	—0—	(1,400)	(88,305)	—0—	(88,305)
329,795	—0—	(2,422)	452,921	—0—	452,921
1,890,766	—0—	(894)	598,936	—0—	598,936
1,048,291	—0—	267,122	47,297	207,823	(160,526)
1,229,521	—0—	496,914	(720,695)	26,555	(747,250)
652,943	—0—	1,810,575	(1,157,632)	29,388	(1,187,020)
5,151,316	—0—	2,571,295	(779,173)	263,766	(1,042,939)
2,784,783	(15,655)	304,665	100,718	18,976	81,742
—0—	328,637	488,002	356,937	838	356,099
12,484,418	—0—	10,700,295	1,784,123	162,744	1,621,379
15,269,201	312,982	11,492,962	2,241,778	182,558	2,059,220
—0—	—0—	133,424	—0—	—0—	—0—
—0—	2	331,611	36,237	5,452	30,785
62	—0—	177,494	423,632	59,192	364,440
1,619,439	—0—	811,328	808,111	218,372	589,739
1,619,501	2	1,453,857	1,267,980	283,016	984,964

Schedule 17

CITY OF BOSTON AND COUNTY OF SUFFOLK
SPECIAL REVENUE FUND
DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986

FUND OR GRANT	Unexpended Balance June 30, 1985
<i>Federal Grants for School Purposes (cont'd.)</i>	
Other School Purposes:	
Indo-Chinese Refugee, 1984-85	\$(16,676)
Transition Program — Refugee Children FY'84 - FY'86	418,201
Emergency Immigrant FY'85	234,866
Cuban/Haitian Refugee Children, 1982	95,509
Apprenticeship Training, 1982	1,373
Apprenticeship Training, 1984	(212,910)
Apprenticeship Training, 1985	(191,357)
Apprenticeship Training, 1986	—0—
Restricted Education Grant, 1982	—0—
Business School Pell Grants	(466)
Handicapped P.L. 89-313, 1984	(211,654)
Impact Aid, 1982 - 1986	762,517
Polaroid Foundation	370
Department of Energy	—0—
N.D.E.A.	—0—
Disaster Assistance	—0—
Title II, E.E.S.A.	—0—
Total Other School Purposes	879,773
School Lunches, Chapter 417, Acts of 1950.	5,253,209
Total School Lunches, Chapter 417	5,253,209
Total Federal Grants for School Purposes	55,480
<i>Other Federal Grants</i>	
System Development for City Schools	36,000
Boston Senior Aides Project	(10,719)
Retired Senior Volunteers	(5,301)
Area Agency on Aging	200,610
Silver Pages	—0—
DEA Aging	11,111
Aid-Assistance to Senior Citizens	2,922
Omnibus Crime Control and Safe Streets	106,942
Beautification of Public Land	248,472
Boston Consumer Affairs	7,591
PFD — Energy Conservation	179,374
Weatherize Boston	—0—
Planning Grant — Parks and Recreation	219
Shared Taxi Service FY 1983	(25,000)
Urban Park and Recreation Recovery Program	(110,138)
Energy Technology Grant	1,431
UPARR — Management Information System	(21,794)
Boston Municipal Archives	75,000
Youth Entitlement System, 1979	25,701
CETA, 1972-1979	(6,552,189)
CETA, 1980-1983	7,051,189

Schedule 17

CITY OF BOSTON AND COUNTY OF SUFFOLK

SPECIAL REVENUE FUND

DETAIL OF REVENUES, EXPENDITURES AND BALANCES

year ended June 30, 1986

Revenue Received	Adjustments and Transfers To (From)	Expenditures	Unexpended Balance June 30, 1986	Encumbrances	Unencumbered Balance June 30, 1986
\$19,786	—0—	\$2,540	\$570	\$320	\$250
—0—	—0—	211,178	207,023	42,766	164,257
30,000	—0—	208,206	56,660	15,533	41,127
—0—	—0—	(200)	95,709	—0—	95,709
—0—	—0—	(1,734)	3,107	—0—	3,107
—0—	—0—	490	(213,400)	71	(213,471)
—0—	—0—	—0—	(191,357)	—0—	(191,357)
—0—	—0—	188,749	(188,749)	—0—	(188,749)
—0—	—0—	(169)	169	—0—	169
—0—	—0—	—0—	(466)	—0—	(466)
257,799	—0—	21,345	24,800	55,960	(31,160)
2,463,096	—0—	(3,995)	3,229,608	—0—	3,229,608
—0—	—0—	—0—	370	—0—	370
15,598	—0—	17,520	(1,922)	—0—	(1,922)
—0—	—0—	41,221	(41,221)	—0—	(41,221)
45,084	—0—	19,222	25,862	6,638	19,224
147,457	—0—	107,809	39,648	1,766	37,882
2,978,820	—0—	812,182	3,046,411	123,054	2,923,357
10,642,592	—0—	9,738,811	6,156,990	1,755,659	4,401,331
10,642,592	—0—	9,738,811	6,156,990	1,755,659	4,401,331
37,236,877	\$325,350	27,581,815	10,035,892	2,787,751	7,248,141
—0—	—0—	36,000	—0—	—0—	—0—
306,243	(1)	285,314	10,209	600	9,609
69,756	—0—	70,997	(6,542)	—0—	(6,542)
112,286	—0—	187,339	125,557	—0—	125,557
20,736	—0—	10,324	10,412	101,412	(91,000)
172,115	—0—	136,322	46,904	33,159	13,745
—0—	—0—	—0—	2,922	—0—	2,922
—0—	—0—	—0—	106,942	—0—	106,942
245,833	—0—	67,564	426,741	93,004	333,737
68,000	—0—	44,071	31,520	—0—	31,520
117,019	—0—	4,029	292,364	—0—	292,364
13,000	—0—	—0—	13,000	—0—	13,000
—0—	—0—	2,105	(1,886)	—0—	(1,886)
—0—	—0—	—0—	(25,000)	—0—	(25,000)
130,692	—0—	82,507	(61,953)	2,044	(63,997)
22,365	—0—	466	23,330	121	23,209
45,997	—0—	71,775	(47,572)	37,893	(85,465)
—0—	—0—	61,407	13,593	5,434	8,159
—0—	—0—	—0—	25,701	—0—	25,701
—0—	—0—	(4,516)	(6,547,673)	—0—	(6,547,673)
—0—	—0—	(5,869)	7,057,058	272	7,056,786

Schedule 17

CITY OF BOSTON AND COUNTY OF SUFFOLK
SPECIAL REVENUE FUND
DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986

FUND OR GRANT	Unexpended Balance June 30, 1985
<i>Other Federal Grants (cont'd.)</i>	
Labor Management	\$1,906
Job Training Partnership Act IIA, 1984-1986	(747,851)
Job Training Partnership Act IIB, 1984-1986	(602,912)
CETA Close Out	(947,411)
Refugee Services	(158,272)
NDEA Discretionary Grant	23,769
Older Workers	(58,594)
Title III, Revere Sugar	(318)
Dislocated Workers	—0—
Total Other Federal Grants	(1,268,262)
Total Federal Grants	(1,212,782)

State Grants or Other Special Revenues

Parking Meter Fees	2,108,528
Parking Facilities Fund	5,081,727
Maintenance and Improvement of Historic Sites	(2,366)
Street, Sidewalk — Water and Sewer Repairs	338,273
Municipal Waterways Improvement Maint.	35,842
Eastern Regional Library Program	211,861
Renovation, East Boston District Court	323
Officer Friendly Program — Police Department	48,418
Ford Foundation	358,204
Physical Education, Chapter 658, 1950	8,534
Department of Public Health, 1986	—0—
Chapter 188 EEO FY'86	—0—
Equal Educational Opportunity, 1984	188,669
Equal Educational Opportunity, 1985	2,220,747
Equal Educational Opportunity, 1986	—0—
Employee Group Insurance Trust Fund	395
E.I. Browne Fund — Special Projects	—0—
Police — Bureau of Investigative Services	48,760
Damages by Dogs	—0—
Community Schools FY'83	(1,615)
Community Schools FY'84	6,702
Community Schools FY'85	(91,839)
Community Schools FY'86	—0—
Miscellaneous, School Indirect	—0—
Mass. Arts Lottery Council	2,000
Registry of Deeds, Clearing Account	—0—
Traffic and Parking, Insurance Proceeds	1,072
Boston Business School	20,856
Counseling Program, FY 1983	9,229
Project Basics, Penal Department	—0—

Schedule 17
CITY OF BOSTON AND COUNTY OF SUFFOLK
SPECIAL REVENUE FUND
DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986

Revenue Received	Adjustments and Transfers To (From)	Expenditures	Unexpended Balance June 30, 1986	Encumbrances	Unencumbered Balance June 30, 1986
\$45,199	—0—	\$34,784	\$12,321	—0—	\$12,321
2,825,975	—0—	3,392,454	(1,314,330)	\$1,815,541	(3,129,871)
3,207,125	—0—	3,353,609	(749,396)	1,628,660	(2,378,056)
—0—	—0—	8,748	(956,159)	—0—	(956,159)
501,060	—0—	387,416	(44,628)	384,806	(429,434)
229,800	—0—	342,627	(89,058)	256,088	(345,146)
94,000	—0—	100,365	(64,959)	154,987	(219,946)
—0—	—0—	6,275	(6,593)	—0—	(6,593)
—0—	—0—	185	(185)	—0—	(185)
8,227,201	\$(1)	8,676,298	(1,717,360)	4,514,021	(6,231,381)
45,464,078	325,349	36,258,113	8,318,532	7,301,772	1,016,760
2,358,107	—0—	20,305	4,446,330	142	4,446,188
1,356,193	—0—	319,889	6,118,031	652,841	5,465,190
247,578	—0—	473,969	(228,757)	44,139	(272,896)
425,857	—0—	240,285	523,845	250,000	273,845
12,989	—0—	—0—	48,831	—0—	48,831
872,342	—0—	1,015,966	68,237	12,913	55,324
—0—	—0—	181	142	—0—	142
—0—	—0—	3,967	44,451	1,795	42,656
—0—	—0—	—0—	358,204	—0—	358,204
50	—0—	—0—	8,584	4,748	3,836
—0—	—0—	10,704	(10,704)	—0—	(10,704)
1,433,778	—0—	—0—	1,433,778	—0—	1,433,778
—0—	—0—	—0—	188,669	3,790	184,879
—0—	—0—	1,908,008	312,739	5,006	307,733
5,629,379	—0—	3,464,519	2,164,860	1,183,865	980,995
—0—	—0—	—0—	395	—0—	395
77,570	—0—	153,202	(75,632)	375,188	(450,820)
—0—	—0—	—0—	48,760	—0—	48,760
9,669	—0—	—0—	9,669	—0—	9,669
—0—	—0—	13,831	(15,446)	—0—	(15,446)
—0—	—0—	—0—	6,702	—0—	6,702
214,706	—0—	91,579	31,288	4,358	26,930
763,116	—0—	1,351,679	(588,563)	16,150	(604,713)
19,312	—0—	658,500	(639,188)	—0—	(639,188)
381,750	—0—	383,297	453	—0—	453
40,000	—0—	40,000	—0—	—0—	—0—
94,491	450	88,866	7,147	—0—	7,147
—0—	—0—	—0—	20,856	—0—	20,856
—0—	71,292	80,521	—0—	—0—	—0—
—0—	—0—	—0—	—0—	3,904	(3,904)

Schedule 17
CITY OF BOSTON AND COUNTY OF SUFFOLK
SPECIAL REVENUE FUND
DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986

FUND OR GRANT	Unexpended Balance June 30, 1985
<i>State Grants or Other Special Revenues (cont'd.)</i>	
Higher Education Act, Title IIC	\$50,000
Saturday Cemetery Fees	4,500
Child Care Program, FY 1983	181,358
Medical Examiners, State Reimbursement	(369,106)
Bay State Skills Corp.	15,859
Public/Private Ventures	25,437
Department of Public Welfare	(16,255)
NDEA Welfare Trust Funds	25,055
Boston Housing Authority	50,000
EDIC McCourt	199,641
Boston Marine Industrial Park	—0—
Summer Street Bridge, Agreement No. 4	(321,409)
Auditorium Use Deposits	12,500
State Census	422,246
Arson Commission	(4,326)
Transportation of Prisoners, 1983-1986	37,733
Repairs to Deteriorated Roads	168,827
Repairs to McArdle Street Bridge	—0—
Abandoned Property	21,930
Commonwealth Inservice Institute Program, 1984	707
Commonwealth Inservice Institute Program, 1985	6,480
Commonwealth Inservice Institute Program, 1986	—0—
Individual School Grants, 1984	7,046
Individual School Grants, 1985	52,180
Individual School Grants, 1986	—0—
Quincy School Committee Council	1,150
Elections Chapter 503, Acts of 1983	5,971
Parks and Recreation, L Street Bathhouse	152,755
Omnibus Crime Control and Safe Streets	(43,347)
Miscellaneous	122,772
Total State Grants and Other Special Revenues	11,404,024
<i>Debt and Interest</i>	
Rapid Transit Interest	—0—
Rapid Transit Debt	—0—
Premium on Permanent Loans	328,860
Accrued Interest on Permanent Loans	229,917
Total Rapid Transit	558,777
Totals	\$10,750,019

Schedule 17

CITY OF BOSTON AND COUNTY OF SUFFOLK

SPECIAL REVENUE FUND

DETAIL OF REVENUES, EXPENDITURES AND BALANCES

year ended June 30, 1986

Revenue Received	Adjustments and Transfers To (From)	Expenditures	Unexpended Balance June 30, 1986	Encumbrances	Unencumbered Balance June 30, 1986
—0—	—0—	\$50,000	—0—	—0—	—0—
\$63,830	—0—	68,330	—0—	—0—	—0—
—0—	\$(83,659)	97,699	—0—	—0—	—0—
40	—0—	—0—	\$(369,066)	—0—	\$(369,066)
92,374	—0—	98,102	10,131	\$8,039	2,092
112,871	—0—	95,055	43,253	103,708	(60,455)
652,629	—0—	797,013	(160,639)	185,082	(345,721)
—0—	—0—	14,511	10,544	660	9,884
205,246	—0—	7,588	247,658	26,149	221,509
—0—	—0—	92,097	107,544	66,574	40,970
5,265	125,000	3,104	127,161	—0—	127,161
—0—	—0—	—0—	(321,409)	—0—	(321,409)
—0—	—0—	—0—	12,500	12,500	—0—
—0—	—0—	422,246	—0—	—0—	—0—
114,458	—0—	71,427	38,705	3,499	35,206
276,240	(3,904)	274,044	36,025	25,566	10,459
—0—	—0—	60,930	107,897	56,767	51,130
403,664	—0—	—0—	403,664	—0—	403,664
20,000	—0—	21,775	20,155	—0—	20,155
—0—	—0—	(1,556)	2,263	—0—	2,263
2,245	—0—	5,705	3,020	128	2,892
395,424	—0—	285,079	110,345	20,438	89,907
—0—	—0—	1,666	5,380	—0—	5,380
6,462	—0—	25,764	32,878	2,710	30,168
333,551	—0—	152,959	180,592	54,716	125,876
—0—	—0—	521	629	—0—	629
—0—	—0—	—0—	5,971	—0—	5,971
—0—	—0—	153,240	(485)	164	(649)
—0—	—0—	—0—	(43,347)	—0—	(43,347)
62,237	—0—	11,615	173,394	5,712	167,682
16,683,423	109,179	13,128,182	15,068,444	3,131,251	11,937,193
225,881	—0—	225,881	—0—	—0—	—0—
1,040,000	—0—	1,040,000	—0—	—0—	—0—
10,621	—0—	198,984	140,497	15,463	125,034
253,037	(229,917)	—0—	253,037	—0—	253,037
1,529,539	(229,917)	1,464,865	393,534	15,463	378,071
\$63,677,040	\$204,611	\$50,851,160	\$23,780,510	\$10,448,486	\$13,332,024

Schedule 18

CITY OF BOSTON AND COUNTY OF SUFFOLK
SPECIAL REVENUE FUND
ADJUSTMENTS TO CONFORM DETAIL WITH AUDITED FINANCIAL STATEMENTS
year ended June 30, 1986

	Revenue	Adjustments and Transfers	Expenditures	Total Adjustments (Schedule 15)
Federal Revenue Sharing				
Adjustment to Beginning Statutory Fund Balance				
Accrual of Revenue, Net, Current and Prior	\$ 3,847,478	—0—	—0—	
Total Adjustments (Schedule 15)	\$ 3,847,478	—0—	—0—	\$3,847,478
Community Development Block Grant				
Adjustment to Beginning Statutory Fund Balance		\$2,184,263		
Accrual of Revenue	\$ 3,891,505			
Accrual of Expenditures, Net, Current and Prior			\$(1,470,759)	
Total Adjustments (Schedule 15)	\$ 3,891,505	\$2,184,263	\$(1,470,759)	\$4,605,009
Other Special Revenue Funds				
Adjustment to Beginning Statutory Fund Balance		\$(7,022,525)		
Accrual of Revenue, Net, Current and Prior	\$13,142,286			
Accrual of Expenditures, Net, Current and Prior			\$(1,634,235)	
Adjustment of Interest Income		(400,015)		
Total Adjustments (Schedule 15)	\$13,142,286	\$(7,422,540)	\$(1,634,235)	\$4,085,511

Schedule 19
CITY OF BOSTON AND COUNTY OF SUFFOLK
CAPITAL PROJECTS FUND
DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986

DEPARTMENT AND PROJECT	Unexpended Balance June 30, 1985	Transfers, Adjustments, Other Revenues
PLANNING, DESIGNING AND ACQUIRING LAND FOR CONSTRUCTION AND ORIGINAL EQUIPPING OF STRUCTURES AND FACILITIES		
Charles Street Jail	\$ (233,366)	
Fire Department	40,231	\$ (15,463)
Health and Hospitals Department	1,109,142	
Parks and Recreation Department	2,255,524	10,121,764
School Department	74,340	
School Department CP86	—0—	
Police Department	15,935	(15,935)
Penal Institutions Department	89,254	
City Garage	139,276	(7,452)
Neighborhood Improvements CP86	—0—	
Fire-Police Wharf	202,748	
Public Works Department	67,536	
Off-street Parking	(7,452)	7,452
Various Departments CP86	—0—	
Various Departments	36,450	85,000
	<u>3,789,618</u>	<u>10,175,366</u>
CONSTRUCTION AND RECONSTRUCTION OF BUILDINGS INCLUDING INITIAL EQUIPMENT AND FURNISHINGS THEREOF		
Various Depts. - CP86	—0—	
Fire Department	(53,216)	(870)
Health and Hospitals Department	49,799	
Library Department	131,970	(131,970)
Police Department	828,694	
Public Facilities Department	2,795,321	
	<u>3,752,568</u>	<u>(132,840)</u>
REMODELING, RECONSTRUCTION AND EXTRAORDINARY REPAIRS TO BUILDINGS		
Hospital, Chapter 752, Acts of 1963	124,925	
Chapter 364, Acts of 1955	2,148	(2,148)
Chapter 514, Acts of 1961	4,981	(4,981)
Health and Hospitals, Dowling Building	4,025,274	1
Health and Hospitals - CP86	—0—	
Repairs to Public Buildings Owned by the City	10,584,838	(9,699)
Dorchester Central Kitchen	10,880	(10,880)
Library	11,065,218	
	<u>25,818,264</u>	<u>(27,707)</u>
DEPARTMENTAL EQUIPMENT		
Police Department	750	(750)
Fire Department	26,494	(117)
Health and Hospitals Department	8,298	(4,268)
Parks and Recreation Department	40,709	
Public Works Department	35,520	(35,520)
School Department	362,450	(1,455)
Suffolk County Sheriff's Office	4	(4)
Various - CP86	—0—	
	<u>474,225</u>	<u>(42,114)</u>

Schedule 19
CITY OF BOSTON AND COUNTY OF SUFFOLK
CAPITAL PROJECTS FUND
DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986

General Obligation Bonds Issued	Expenditures	Unexpended Balance June 30, 1986	Unissued Debt or Grant Receivable	Encumbrances	Unencumbered Balance June 30, 1986
\$ 1,240,000	\$ (470,560)	\$ 536,074	\$15,080,000	\$(3,197,271)	\$12,418,803
200,000	(107,184)	117,584		(41,640)	75,944
	(53,128)	1,056,014		(117,789)	938,225
	(573,389)	11,803,899	1,057,711	(1,258,898)	11,602,712
	(3,365)	70,975			70,975
3,625,000	(61,012)	3,563,988	125,000	(429,750)	3,259,238
		—0—			—0—
		89,254			89,254
		131,824			131,824
2,800,000	(46,536)	2,753,464	1,800,000	(192,711)	4,360,753
		202,748	500,000		702,748
		67,536		(34,774)	32,762
		—0—			—0—
12,450,000	(270,388)	12,179,612	5,385,000	(170,076)	17,394,536
	(82,972)	38,478		(18,842)	19,636
20,315,000	(1,668,534)	32,611,450	23,947,711	(5,461,751)	51,097,410
7,060,000	(128,266)	6,931,734	3,425,000	(237,875)	10,118,859
55,000	(914)	—0—			—0—
		49,799		(49,000)	799
		—0—			—0—
	(33,983)	794,711		(232,700)	562,011
	(47,685)	2,747,636	600,000	(385,085)	2,962,551
7,115,000	(210,848)	10,523,880	4,025,000	(904,660)	13,644,220
		124,925			124,925
		—0—			—0—
		—0—			—0—
	(1,170,587)	2,854,688		(870,206)	1,984,482
4,580,000	(76,953)	4,503,047	4,720,000	(57,330)	9,165,717
2,350,000	(3,925,590)	8,999,549	1,350,000	(1,725,329)	8,624,220
		—0—			—0—
	(680,936)	10,384,282	3,640,000	(12,966,659)	1,057,623
6,930,000	(5,854,066)	26,866,491	9,710,000	(15,619,524)	20,956,967
		—0—			—0—
		26,377			26,377
	(4,030)	—0—			—0—
	(16,397)	24,312			24,312
		—0—			—0—
	(236,455)	124,540		(231,225)	(106,685)
		—0—			—0—
6,100,000	(608,282)	5,491,718	9,140,000	(887,656)	13,744,062
6,100,000	(865,164)	5,666,947	9,140,000	(1,118,881)	13,688,066

Schedule 19
CITY OF BOSTON AND COUNTY OF SUFFOLK
CAPITAL PROJECTS FUND
DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986

DEPARTMENT AND PROJECT	Unexpended Balance June 30, 1985	Transfers, Adjustments, Other Revenues
PUBLIC WORKS PROJECTS		
Bridge Improvements - CP86	—0—	
Construction of Bridges	\$ 467,299	\$ 107,476
Construction of Public Ways	14,718,426	238,194
Construction of Sidewalks	2,262,525	8,941
Construction of Sidewalks - CP86	—0—	
Laying and Relaying of Water Mains	14,096	(14,096)
Street Lighting Installation CP86	—0—	
Street Lighting Improvements	1,347,915	
Chapter 90, Construction of Public Ways	(1,917,587)	7,800,813
	<u>16,892,674</u>	<u>8,141,328</u>
SCHOOL DEPARTMENT PROJECTS		
Acquisition of Land for Construction (also includes ACT '48)	18,269	(2,697)
Construction of Buildings, Chapter 645, Acts of 1948	1,379,462	
Remodeling and Reconstruction, Chapter 215, Acts of 1965	684,068	
Remodeling City Hall Annex	7,961	(7,961)
Latin Schools	17,666,563	
Campus High School (Urban Renewal)	1,633	(1,633)
Campus High School (Urban Renewal) CP86	—0—	
	<u>19,757,956</u>	<u>(12,291)</u>
COUNTY BUILDINGS		
Remodeling, Reconstruction and Extraordinary Repairs to Suffolk County Court House (CAP. IMP. included)	2,713,736	
	<u>2,713,736</u>	<u>—0—</u>
URBAN RENEWAL PROJECTS		
South Station	1,367,112	
South Cove	87,524	
West End	31,072	
Government Center	(17,788)	
Waterfront	181,114	
Charlestown	972,181	
South End	1,540,749	
South End CP86	—0—	
Charlestown CP86	—0—	
BRA Relocation Payments	357,449	
North Station	1,387,370	
Central Business District	698,885	
Washington Park	757,831	
Washington Park - CP86	—0—	
Summer Street	—0—	
School-Franklin and Boylston-Essex	76,685	
Park Plaza	950,606	
Boston Naval Shipyard	3,207,935	(1,116)
Kittredge Square - CP86	—0—	
Kittredge Square	810,690	
	<u>12,409,415</u>	<u>(1,116)</u>

Schedule 19
CITY OF BOSTON AND COUNTY OF SUFFOLK
CAPITAL PROJECTS FUND
DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986

General Obligation Bonds Issued	Expenditures	Unexpended Balance June 30, 1986	Unissued Debt or Grant Receivable	Encumbrances	Unencumbered Balance June 30, 1986
\$1,070,000	\$ (18,115)	\$ 1,051,885	\$ 5,880,000		\$ 6,931,885
	(359,302)	215,473	250,000	\$ (38,643)	426,830
	(2,379,708)	12,576,912		(2,399,227)	10,177,685
	(684,618)	1,586,848		(517,966)	1,068,882
2,755,000	(45,788)	2,709,212	1,445,000		4,154,212
		—0—			—0—
4,410,000	(91,114)	4,318,886	4,005,000	(360,188)	7,963,698
	(359,453)	988,462		(47,980)	940,482
	(2,423,997)	3,459,229	3,455,067	(2,229,870)	4,684,426
8,235,000	(6,362,095)	26,906,907	15,035,067	(5,593,874)	36,348,100
400,000	(349,884)	65,688	2,200,000	(1,614,149)	651,539
	(306,776)	1,072,686	7,520,000	(1,724,082)	6,868,604
	(161,422)	522,646		(382,282)	140,364
		—0—			—0—
	(63,027)	17,603,536	16,960,000	(686,945)	33,876,591
		—0—			—0—
800,000	(77,045)	722,955		(175,171)	547,784
1,200,000	(958,154)	19,987,511	26,680,000	(4,582,629)	42,084,882
	(337,725)	2,376,011	125,000	(185,658)	2,315,353
—0—	(337,725)	2,376,011	125,000	(185,658)	2,315,353
	(13,416)	1,353,696	1,100,000	(294,000)	2,159,696
	(79,595)	7,929	2,375,000		2,382,929
		31,072			31,072
30,000	(499)	11,713	1,345,000		1,356,713
		181,114			181,114
	(185,413)	786,768		(70,000)	716,768
	(323,417)	1,217,332		(108,376)	1,108,956
1,055,000	(449,745)	605,255	4,685,000	(179,624)	5,110,631
2,370,000	(39,389)	2,330,611	140,000	(7,000)	2,463,611
	(257,330)	100,119		(100,119)	—0—
	(227,425)	1,159,945	4,600	(189,425)	975,120
	(122,772)	576,113	2,195,000	(110,000)	2,661,113
	(65,358)	692,473		(30,000)	662,473
2,000,000	(33,240)	1,966,760		(84,000)	1,882,760
		—0—	100,000		100,000
		76,685	2,605,000		2,681,685
	(580,742)	369,864	3,400,000	(180,042)	3,589,822
	(995,759)	2,211,060		(1,069,416)	1,141,644
785,000	(13,047)	771,953	865,000		1,636,953
	(55,403)	755,287		(136,000)	619,287
6,240,000	(3,442,550)	15,205,749	18,814,600	(2,558,002)	31,462,347

Schedule 19
CITY OF BOSTON AND COUNTY OF SUFFOLK
CAPITAL PROJECTS FUND
DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986

DEPARTMENT AND PROJECT	Unexpended Balance June 30, 1985	Transfers, Adjustments, Other Revenues
OTHER MISCELLANEOUS PROJECTS		
Capital Improvements — Management Information Systems	\$ 3,945	\$ (3,945)
Sale of City Property — Long Island Hospital	3,015	
Sale of City Property — Boston City Hospital	218,740	
Economic Development Corporation, Chapter 1097, 1971	65,796	(65,796)
Economic Development & Industrial Corporation — CP86	—0—	65,796
Automatic Traffic Control System	122,766	
Incentive Aid Grant — Cap. Improve.	20,000	—0—
Parks and Recreation — Outdoor Facilities CP86	—0—	
Parks and Recreation — Playgrounds — Capital Grant	630,000	(630,000)
Parks and Recreation — Cemetery Improvements CP86.	—0—	
Parking Facilities — Other	539,588	(182,458)
Parking Facilities — Lafayette Place	(182,458)	182,458
Purchase and Renovation — Boston Arena	14,443	(14,443)
E. I. Browne Fund — Special.	—0—	105,519
Execution of Courts	—0—	
Capital Contingency	—0—	194,950
	1,435,835	(347,919)
Totals	\$87,044,291	\$17,752,707

Schedule 19
CITY OF BOSTON AND COUNTY OF SUFFOLK
CAPITAL PROJECTS FUND
DETAIL OF REVENUES, EXPENDITURES AND BALANCES
year ended June 30, 1986

General Obligation Bonds Issued	Expenditures	Unexpended Balance June 30, 1986	Unissued Debt or Grant Receivable	Encumbrances	Unencumbered Balance June 30, 1986
		—0—			—0—
		\$ 3,015			\$ 3,015
	\$ (14,702)	204,038		\$ (17)	204,021
		—0—			—0—
\$ 4,440,000	(73,793)	4,432,003	\$ 51,300	(2,340,000)	2,143,303
550,000	(118,358)	554,408		(272,223)	282,185
	(20,000)	—0—			—0—
3,205,000	(142,820)	3,062,180	8,045,000	(378,474)	10,728,706
	(144,908)	(144,908)	630,000	(484,912)	180
670,000	(176,571)	493,429	1,100,000	(108,934)	1,485,495
		357,130			357,130
		—0—			—0—
		—0—			—0—
	(101,456)	4,063	464,173		468,236
		—0—			—0—
	—0—	194,950			194,950
8,865,000	(792,608)	9,160,308	10,290,473	(3,584,560)	15,866,221
\$65,000,000	\$(20,491,744)	\$149,305,254	\$117,767,851	\$(39,609,539)	\$227,463,566

Schedule 20

CITY OF BOSTON AND COUNTY OF SUFFOLK
CAPITAL PROJECTS FUND
SCHEDULE OF ADJUSTMENTS — STATUTORY BASIS TO G.A.A.P. BASIS
year ended June 30, 1986

	Unexpended Balance June 30, 1986	Transfers Adjustments and Other Revenues	General Obligation Bonds Issued	Expenditures	Unexpended Balance June 30, 1986	Unissued Debt or Grant Receivable	Encumbrances	Unencumbered Balance June 30, 1986
Totals (per Schedule 19)	\$87,044,291	\$17,752,707	\$65,000,000	\$(20,491,744)	\$149,305,254	\$117,767,851	\$(39,609,539)	\$227,463,566
Add or (Deduct) G.A.A.P. Adjustments:								
Retainage Payable	(660,116)				(409,041)		409,041	—0—
Transfers to (from) Special Revenue for:				251,075				
State-Chapter 90								
Other Funds		(7,800,813)			(7,800,813)			(7,800,813)
B.R.A. Operations	7,905,272	2,477,725		2,945,326	13,328,323			13,328,323
Prior Year Adjustments and Reclassifications	17,876,516	15,645,105		(12,928,237)	20,593,384			20,593,384
Appropriation from "Sale of Property" Account	7,122,288			(2,510,397)	4,611,891		2,510,397	7,122,288
Mini-Bonds — to be recognized as GAAP Revenue upon redemption	(4,999,856)				(9,500,000)			(9,500,000)
Elimination of Budgetary Accounts			42,228		(4,957,628)			(4,957,628)
Totals per Financial Statement	\$114,288,395	\$18,574,724	\$65,042,228	\$(32,733,977)	\$165,171,370	—0—	\$(36,690,101)	\$128,481,269

CITY OF BOSTON AND COUNTY OF SUFFOLK
AGENCY AND TRUST FUNDS
COMBINED BALANCE SHEET
as of June 30, 1986

	Pension Trusts		Gifts and Bequests					Agency Accounts		
	State-Boston	Boston	Health and Hospitals	G.R. White	Other City Trusts	School Trusts	Hospital Trusts	Library Trusts	City	Totals
Assets										
Cash and Short-term Investments	\$ 11,229,000	\$ 953,434	\$29,204,544	\$ 1,463,499	\$ 8,825,053	\$655,079	\$ 4,662,817	\$ 490,966	\$ 8,789,962	\$ 103,063 \$ 66,377,417
Other Investments	569,368,000			13,430,623	19,862,569	95,216	5,823,527	11,422,896		3,263,139 623,265,970
Receivables:										
Accounts	20,168,000									(48,475) 20,119,525
Due from Other Funds	41,022,000		3,179,000		50,015		2,515,826		7,684,090	54,450,931
Due from Other Governmental Entities	8,132,000	360,170								
Plant, Property and Equipment				131,162	60,000					528,402 9,020,572
Other Assets				86,016	425,328					191,162 511,412
Total Assets	649,919,000	1,313,604	32,383,544	15,111,300	29,222,965	750,295	13,002,170	11,913,862	16,474,052	3,846,197 773,936,989
Liabilities										
Accounts Payable	13,207,000			3,716	114,268	350			7,453,304	2,693,473 13,207,000
Accrued Expenses				19,251	386,816				9,020,748	1,152,724 10,265,111
Due to Other Funds										
Total Liabilities	13,207,000	—0—	—0—	22,967	501,084	350	—0—	—0—	16,474,052	3,846,197 34,051,650
Fund Equity										
Reserved:										
For Retirement Benefits	636,712,000	1,313,604	32,383,544	3,621,000	2,582,681		13,002,170	9,781,524		670,409,148
For Appropriations										28,987,375
Unreserved:										
Designated				11,467,333	26,139,200	571,343		2,132,338		40,310,214
Undesignated						178,602				178,602
Income Fund										
Total Fund Equity	636,712,000	1,313,604	32,383,544	15,088,333	28,721,881	749,945	13,002,170	11,913,862	—0—	739,885,339
Total Liabilities and Fund Equity	\$649,919,000	\$1,313,604	\$32,383,544	\$15,111,300	\$29,222,965	\$750,295	\$13,002,170	\$11,913,862	\$16,474,052	\$3,846,197 \$773,936,989

Schedule 22

CITY OF BOSTON AND COUNTY OF SUFFOLK
AGENCY AND TRUST FUNDS — PENSION TRUSTS
COMBINED STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
for fiscal years ended June 30, 1986 and 1985

	Fiscal Year 1986				Fiscal Year 1985			
	State-Boston	Boston	Hospital	Total	State-Boston	Boston	Hospital	Total
Assets Provided By:								
Contributions from:								
Employees	\$ 31,017,000	\$ 4,138		\$ 31,021,138	\$28,461,000	\$ 3,648	—0—	\$28,464,648
City of Boston	108,899,000	800,000		109,699,000	115,622,000	800,000	—0—	116,422,000
Other	7,170,000		\$4,800,000	11,970,000	7,844,000	—0—	\$ 2,700,000	10,544,000
Investment Income	41,608,000	82,419	1,999,858	43,690,277	42,315,000	94,110	2,047,557	44,456,667
Net Appreciation (Depreciation) in for Value of Investments	92,457,000			92,457,000	51,552,000	—0—	—0—	51,552,000
Commonwealth of Massachusetts	1,132,000	32,926		1,164,926	6,000,000	109,224	—0—	6,109,224
Workmen's Compensation Reimbursements	101,000			101,000	29,000	—0—	—0—	29,000
Total Assets Provided ..	282,384,000	919,483	6,799,858	290,103,341	251,823,000	1,006,982	4,747,557	257,577,539
Assets Used For:								
Benefit Payments	127,096,000	878,937		127,974,937	119,603,000	919,728	—0—	120,522,728
Member Refunds and Transfer to Other Systems	8,766,000			8,766,000	8,830,000	—0—	—0—	8,830,000
Reimbursement to Other Systems	1,704,000			1,704,000	2,596,000	—0—	—0—	2,596,000
Administrative Expenses ..	1,298,000		12,396	1,310,396	1,376,000	—0—	4,283	1,380,293
Total Assets Used	138,864,000	878,937	12,396	139,755,333	132,405,000	919,728	4,283	133,329,011
Net Increase (Decrease) in Assets Available for Plan Benefits ...	143,520,000	40,546	6,787,462	150,348,008	119,418,000	87,254	4,743,274	124,248,528
Net Assets Available at Beginning of Year	493,191,934	1,273,058	25,595,884	520,060,876	373,773,934	1,185,804	20,852,610	395,812,348
Net Assets Available at End of Year	\$636,711,934	\$1,313,604	\$32,383,346	\$670,408,884	\$493,191,934	\$1,273,058	\$25,595,884	\$520,060,876

Schedule 23

CITY OF BOSTON AND COUNTY OF SUFFOLK
AGENCY AND TRUST FUNDS
ANNUAL FUNDS FLOW STATEMENTS — STATE/BOSTON RETIREMENT SYSTEM
for the calendar years ending December 31, 1981-1986
(in thousands of dollars)

	1981	1982	1983	1984	1985	1986
Receipts:						
From Members	\$ 22,069	\$ 25,022	\$ 27,184	\$ 27,324	\$ 28,316	\$ 32,339
From Employer	86,491	86,838	103,632	115,297	116,992	173,909
From Interest	30,556	31,748	30,979	38,402	42,949	44,663
From Reimbursement of Other Systems	86	1,127	583	3,039	4,447	6,406
From Federal Government — Grant	—0—	—0—	—0—	—0—	—0—	622
From Commonwealth of Massachusetts	—0—	3,369	4,305	4,000	—0—	—0—
Other Miscellaneous	701	1,381	3,720	1,443	9,916	38,215
Total Receipts	139,903	149,485	170,403	189,505	202,620	296,154
Payments:						
Regular Annuities	8,934	10,501	10,937	11,292	12,017	12,925
Regular Pensions	54,130	59,406	61,160	63,694	111,656	117,764
Survivorship	6,362	6,345	6,904	7,272	—0—	—0—
Disability	21,165	25,351	25,714	26,067	—0—	—0—
Accidental Death	6,380	6,966	7,684	8,039	—0—	—0—
Total Benefit Payments	96,971	108,569	112,399	116,364	123,673	130,689
Other Payments:						
Refunds	12,116	11,472	5,835	10,090	9,562	8,479
Transfers	5,597	10,510	1,012	—0—	—0—	—0—
Reimbursements to Other Systems	—0—	123	6,424	5,587	1,727	3,177
Administrative Expenses	1,012	1,373	1,595	1,437	1,400	1,686
Other Miscellaneous	304	18,549	3,546	—0—	—0—	—0—
Total Other Payments	19,029	42,027	18,412	17,114	12,689	13,342
Total Payments	116,000	150,596	130,811	133,478	136,362	144,031
Excess (Deficiency) of Receipts Over Payments	23,903	(1,111)	39,592	56,027	66,258	152,123
Beginning Fund Balance	331,053	373,936	372,825	412,417	468,444	534,702
Prior Period Adjustments	18,980					
Ending Fund Balance	373,936	372,825	412,417	468,444	534,702	686,825
Fund Balances:						
Annuity Savings	243,674	258,624	292,406	314,175	337,132	364,648
Annuity Reserve	100,406	103,937	103,011	110,509	115,748	121,706
Military Services	498	540	589	621	649	683
Pensions	29,069	9,703	16,822	43,294	81,219	199,681
Expenses	289	21	(411)	(155)	(46)	107
"12B" Pensions	—0—	—0—	—0—	—0—	—0—	—0—
Total	\$373,936	\$372,825	\$412,417	\$468,444	\$534,702	\$686,825

Schedule 24

CITY OF BOSTON AND COUNTY OF SUFFOLK
GEORGE ROBERT WHITE FUND
AGENCY AND TRUST FUNDS

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
for fiscal year ended June 30, 1986 and 1985

	Years ended June 30,						
	1986			1985			
	Expendable	Nonexpendable	Total	Expendable	Nonexpendable	Total	
Revenue:							
Investment income	\$ 453,371	\$ 579,966	\$ 1,033,337	\$ 513,454	\$ 678,654	\$ 1,192,108	
Rental income		33,000	33,000	—0—	15,500	15,500	
Net gain on sale of investments	84,801	404,587	489,388	3,018	362,927	365,945	
Fund transfers	614,437	(614,437)	—0—	883,170	(883,170)	—0—	
Proceeds of third-party sale of real estate	—0—	—0—	—0—	—0—	350,000	350,000	
Total Revenues	1,152,609	403,116	1,555,725	1,399,642	523,911	1,923,553	
Expenses:							
Public works	6,966	—0—	6,966	467,301	—0—	467,301	
Investment advisory fees	37,076	—0—	37,076	40,125	—0—	40,125	
Salaries	—0—	—0—	—0—	1,320	—0—	1,320	
Office, general and administrative	12,725	—0—	12,725	2,752	—0—	2,752	
Real estate fees, legal and other	23,038	—0—	23,038	39,751	—0—	39,751	
Total Expenses	79,805	—0—	79,805	551,249	—0—	551,249	
Excess of revenue over expenses							1,372,304
Fund balances, beginning of year	4,985,093	8,627,320	13,612,413	4,028,073	7,877,564	11,905,637	
Cumulative effect of accounting change	—0—	—0—	—0—	108,627	225,845	334,472	
Fund balances, end of year	\$6,057,897	\$9,030,436	\$15,088,333	\$4,985,093	\$8,627,320	\$13,612,413	

Schedule 25

GIFTS AND BEQUESTS — OTHER CITY TRUST FUNDS
COMBINED STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITIES
years ended June 30, 1986 and 1985

	1986			1985		
	Expendable	Nonexpendable	Total	Expendable	Nonexpendable	Total
Revenues:						
Investment income	\$ 803,682	\$ 1,312,925	\$ 2,116,607	\$ 913,082	\$ 1,215,495	\$ 2,128,577
Cemetery income	58,561	365,434	423,995	66,662	411,642	478,304
Rental income	18,616	—0—	18,616	19,165	—0—	19,165
Other	—0—	—0—	—0—	—0—	—0—	—0—
Total Earnings	880,859	1,678,359	2,559,218	998,909	1,627,137	2,626,046
Donations	157,677	6,095	163,772	315,739	51	315,790
Net gain (losses) on sale of investments	70,537	966,276	1,036,813	(67,317)	474,650	407,333
Total revenues	1,109,073	2,650,730	3,759,803	1,247,331	2,101,838	3,349,169
Expenditures:						
Program:						
City beautification.	3,449		3,449	527,479		527,479
Parks and Recreation	379,076		379,076	946,923		946,923
Cemetery.	620,416		620,416	466,626		466,626
Custodial and administrative fees.	98,782		98,782	112,100		112,100
Investment advisory fees.	60,808		60,808	107,774		107,774
Other	28,079		28,079	29,701		29,701
Total expenses	1,190,610	—0—	1,190,610	2,190,603	—0—	2,190,603
Excess (deficiency) of revenues over expenditures	(81,537)	2,650,730	2,569,193	(943,272)	2,101,838	1,158,566
Fund transfers	1,281,001	(1,281,001)	—0—	1,087,716	(1,087,716)	—0—
Transfers to City (A)	(728,628)	—0—	(728,628)	—0—	—0—	—0—
Excess (deficiency) of revenue over expenditures and transfers	470,836	1,369,729	1,840,565	144,444	1,014,122	1,158,566
Fund balances at beginning of year	10,016,278	16,865,038	26,881,316	9,324,310	14,198,885	23,523,195
Cumulative effect of accounting changes	—0—	—0—	—0—	547,524	1,652,031	2,199,555
Fund balances at end of year	\$10,487,114	\$18,234,767	\$28,721,881	\$10,016,278	\$16,865,038	\$26,881,316
Various fund balances at end of year						
James P. Baxter, Bequest.	627,298	—0—	627,298	586,484	—0—	586,484
Percival P. Baxter, Bequest.	649,101	—0—	649,101	607,141	—0—	607,141
Edward I. Browne Fund	3,488,441	6,057,238	9,545,679	3,143,113	5,442,309	8,585,422
Cemetery Trust Fund	48,309	4,736,071	4,784,380	272,154	4,248,283	4,520,437
Common Trust Fund No. 1	4,380,572	600,461	4,981,033	4,125,088	606,264	4,731,352
George F. Parkman Fund	945,000	6,589,943	7,534,943	886,131	6,334,966	7,221,097
George D. Hovey, Bequest.	129,025	244,959	373,984	106,852	233,216	340,068
Funds for Parks & Recreation.	219,368	6,095	225,463	289,315	—0—	289,315
Totals	\$10,487,114	\$18,234,767	\$28,721,881	\$10,016,278	\$16,865,038	\$26,881,316

NOTE A. Transfer to City represents monies expended by the City on behalf of the Trust Funds. Actual expenditures during fiscal year 1986 for City Beautification and Parks and Recreation were \$258,108 and \$853,045, respectively.

CITY OF BOSTON AND COUNTY OF SUFFOLK
AGENCY AND TRUST FUNDS
GIFTS AND BEQUESTS — SCHOOL TRUST FUNDS
COMBINED STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITIES
years ended June 30, 1986 and 1985

	Years ended June 30,			
	1986		1985	
	Expendable	Nonexpendable	Total	Expendable Nonexpendable Total
Revenues:				
Investment income	\$ 21,077	\$ 32,466	\$ 53,543	\$ 25,432 \$ 40,353 \$ 65,785
Other	—0—	—0—	—0—	123 —0— 123
Total earnings	21,077	32,466	53,543	25,555 40,353 65,908
Transfers	11,476	(11,476)	—0—	(9,831) 9,831 —0—
Total revenues	32,553	20,990	53,543	15,724 50,184 65,908
Expenditures:				
Scholarships	350	1,000	1,350	4,030 3,000 7,030
Awards to schools	14,485	2,189	16,674	19,236 2,925 22,161
Administrative expenses	119	326	445	101 48 149
Total expenditures	14,954	3,515	18,469	23,367 5,973 29,340
Excess of revenues over expenditures	17,599	17,475	35,074	(7,643) 44,211 36,568
Fund balances, beginning of year	282,956	431,915	714,871	278,950 371,445 650,395
Cumulative effect of accounting changes	—0—	—0—	—0—	11,649 16,259 27,908
Fund balances, end of year	\$300,555	\$449,390	\$749,945	\$282,956 \$431,915 \$714,871
Various fund balances at end of year:				
Grace N. Aznive Art Scholarship Fund	—0—	60,309	60,309	—0— 57,053 57,053
Bowdoin Dorchester Fund	9,541	—0—	9,541	8,906 —0— 8,906
Mary M. Cauley Home Economics Fund	—0—	7,083	7,083	—0— 6,665 6,665
Common Trust Fund No. 3	291,014	208,764	499,778	274,050 204,425 478,475
Mary Dorothea Devereaux Fund	—0—	23,206	23,206	—0— 24,205 24,205
Henry B. Hall Fund	—0—	150,028	150,028	—0— 139,567 139,567
Totals	\$300,555	\$449,390	\$749,945	\$282,956 \$431,915 \$714,871

Schedule 27

**CITY OF BOSTON AND COUNTY OF SUFFOLK
AGENCY AND TRUST FUNDS
HEALTH AND HOSPITALS TRUST FUNDS
COMBINED STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITIES
years ended June 30, 1986 and 1985**

	1986	1985
Revenues:		
Investment Income and Miscellaneous Receipts	\$ 1,009,782	\$ 986,056
Gain on Security Transactions	1,245,323	
Total Revenues	<u>2,255,105</u>	<u>986,056</u>
Expenditures:		
For Designated Trust Purposes	197,172	888,301
Losses on Security Transactions		58,910
Total Expenditures	<u>197,172</u>	<u>947,211</u>
Excess of Revenues over Expenditures	2,057,933	38,845
Fund Balances — Beginning of Year	10,944,237	10,905,392
Fund Balances, End of Year	<u>\$13,002,170</u>	<u>\$10,944,237</u>

SECTION III
STATISTICAL STATEMENTS AND INFORMATION

Schedule 28
CITY OF BOSTON AND COUNTY OF SUFFOLK
SINKING FUNDS
BALANCE SHEET
June 30, 1986

	Total
ASSETS	
Cash on Hand and in Bank	\$ 24,991
Investments at Book Value	7,868,500
Sinking Funds Available for Debt Service	7,893,491
Total Assets	<u>\$7,893,491</u>
LIABILITIES AND FUND BALANCES	
Amount to be Provided for Serial Debt Retirement	\$ 166,008
Sinking Fund Bonds	7,628,500
Fund Balance	98,983
Total Liabilities and Fund Balance	<u>\$7,893,491</u>

ANALYSIS OF CHANGES IN SINKING FUND
year ended June 30, 1986

Balance June 30, 1985:	
Cash	\$ 254,072
Investments	8,668,500
	<u>\$8,922,572</u>
Additions:	
Betterments, Assessments, etc.	—0—
Interest on Investments	13,194
	<u>13,194</u>
Deductions:	
Redemption of Serial Debt	—0—
Redemption of Rapid Transit Debt	1,040,000
Interest on Rapid Transit Debt	2,275
	<u>1,042,275</u>
Balance June 30, 1986 (Note A):	
Cash	24,991
Investments	7,868,500
	<u>\$7,893,491</u>

NOTE A:	
Available for Reduction of Sinking Funds Debt	\$7,628,500
Available for Reduction of General Debt	166,008
Available for Interest on Sinking Funds Debt	98,983
	<u>\$7,893,491</u>

Schedule 29

**CITY OF BOSTON AND COUNTY OF SUFFOLK
COMBINED SCHEDULE OF BONDS PAYABLE**

June 30, 1986

Serial Bonds Issued	Original Amount Issued	Interest Rate	Payable to
April 15, 1986.....	\$65,000,000	4.4 — 7.5%	May 1, 2006
June 15, 1985(Note A.)	2,999,964	7.5%	June 15, 1988
May 1, 1985	65,000,000	7.5 — 10.125%	Jan. 1, 2005
October 1, 1984.....(Note A.)	1,999,892	8.25%	Oct. 1, 1987
May 1, 1984	55,000,000	8.6 — 10.75%	Jan. 1, 2004
September 1, 1983	30,000,000	9.25 — 10.75%	Aug. 1, 2003
January 1, 1983.....	45,000,000	6.25 — 9.5%	July 1, 1992
June 1, 1980	30,000,000	7.75 — 8.5%	June 1, 2000
March 1, 1980.....	25,000,000	10.5%	March 1, 2000
May 1, 1979	55,000,000	6.50 — 8.5%	May 1, 1999
April 1, 1978.....	25,000,000	5.80 — 7.5%	April 1, 1998
November 1, 1977	40,000,000	6.00 — 7.75%	Nov. 1, 1997
March 1, 1977.....	40,000,000	6.50 — 10.0%	Mar. 1, 1997
October 1, 1976	35,000,000	7.10 — 10.0%	Oct. 1, 1995
March 1, 1976.....	85,000,000	8.0 — 10.0%	March 1, 1996
April 1, 1975.....	39,980,000	7.3%	April 1, 1995
June 1, 1974	43,110,000	6.4%	June 1, 1994
September 1, 1973	27,000,000	5.8%	Sept. 1, 1993
December 1, 1972.....	39,000,000	5.1%	Dec. 1, 1992
June 1, 1972	45,000,000	5.3%	June 1, 1992
December 1, 1971.....	52,180,000	5.3%	Dec. 1, 1991
August 1, 1971	25,000,000	6.5%	Aug. 1, 1991
December 1, 1970.....	30,000,000	5.9%	Dec. 1, 1990
August 1, 1970	20,000,000	6.5%	Aug. 1, 1990
December 1, 1969.....	24,000,000	6.9%	Dec. 1, 1999
August 1, 1969	15,000,000	6.00 — 6.25%	August 1, 1999
December 1, 1968.....	17,780,000	3.25 — 4.75%	Dec. 1, 1998
August 1, 1968	12,150,000	4.00 — 4.5%	Aug. 1, 1993
December 1, 1967.....	23,020,000	4.5%	Dec. 1, 1997
August 1, 1967	9,180,000	4.25 — 4.5%	Aug. 1, 1997
November 1, 1966	18,500,000	4.25 — 4.5%	Nov. 1, 1996
November 1, 1965	12,400,000	3.25 — 3.75%	Nov. 1, 1995
December 1, 1964.....	13,075,000	.25 — 3.75%	Dec. 1, 1994
June 1, 1964	10,640,000	3.5%	June 1, 1994
 Rapid Transit Debt		 2.125 — 3.0%	 Dec. 1, 1995

Schedule 29
CITY OF BOSTON AND COUNTY OF SUFFOLK
COMBINED SCHEDULE OF BONDS PAYABLE
June 30, 1986

General Purpose	Economic Devl. Ind. Corp.	School	Parking Facilities	Urban Redevelop- ment	Water & Sewer	Total
\$ 49,495,000	\$4,440,000	\$ 4,025,000		\$ 7,040,000		\$ 65,000,000
2,999,964						2,999,964
36,625,000	1,280,000	5,700,000		19,255,000		62,860,000
1,999,892						1,999,892
40,595,000	1,520,000	450,000	\$ 440,000	5,660,000		48,665,000
8,915,000		9,585,000		7,370,000		25,870,000
43,000,000						43,000,000
6,210,000	350,000		8,050,000	930,000		15,540,000
4,545,000	1,560,000	7,030,000				13,135,000
4,690,000	700,000	14,925,000	3,250,000	7,025,000		30,590,000
2,640,000		9,300,000	420,000	960,000		13,320,000
2,575,000		15,100,000	1,115,000	4,230,000		23,020,000
2,585,000		12,100,000		3,740,000	\$ 180,000	18,605,000
900,000		12,100,000		3,415,000	635,000	17,050,000
5,325,000		22,950,000		6,345,000	655,000	35,275,000
9,095,000		5,310,000		2,790,000	495,000	17,690,000
5,440,000		6,305,000		3,190,000	600,000	15,535,000
3,200,000		4,000,000		2,600,000		9,800,000
4,445,000		5,250,000		1,260,000	600,000	11,555,000
5,220,000		7,050,000				12,270,000
2,990,000		6,150,000	600,000	1,950,000	55,000	11,745,000
3,600,000		3,000,000		900,000		7,500,000
1,525,000		1,875,000	150,000	1,225,000	425,000	5,200,000
2,000,000		1,250,000		1,125,000	125,000	4,500,000
1,280,000		1,640,000	100,000	1,975,000	720,000	5,715,000
2,020,000		2,310,000		1,800,000		6,130,000
955,000		405,000	75,000	1,120,000	75,000	2,630,000
225,000			600,000	960,000	75,000	1,860,000
1,780,000		600,000	150,000	1,065,000	60,000	3,655,000
1,980,000		220,000				2,200,000
1,440,000		100,000	50,000	185,000	25,000	1,800,000
1,350,000						1,350,000
225,000						225,000
2,830,000						2,830,000
<u>\$264,699,856</u>	<u>\$9,850,000</u>	<u>\$158,730,000</u>	<u>\$15,000,000</u>	<u>\$88,115,000</u>	<u>\$4,725,000</u>	<u>\$541,119,856</u>

(Note B.) 7,628,500
\$548,748,356

NOTE A. These figures assume that all "Mini-Bonds" are held to maturity on October 1, 1987 and June 15, 1988, respectively.

NOTE B. Includes \$80,000 of Rapid Transit Term Bonds held by the Board of Commissioners of Sinking Funds.

Schedule 30

CITY OF BOSTON AND COUNTY OF SUFFOLK
SUMMARY OF THE STATUS OF ACTIVE BOND ISSUES
year ended June 30, 1986

	Bonds Authorized	Bonds Issued	Years of Maturity	Outstanding as of June 30, 1985	
				Principal	Interest
General Purpose:					
Auditorium	\$ 5,540,000	\$ 5,540,000	1965-1996	\$ 1,690,000	\$ 255,618
Acquisition of Land, Parks and Playgrounds	13,510,000	4,365,000	1971-2006	150,000	27,354
Automatic Traffic Control Signals	900,000	900,000	1981-2006	245,000	94,508
Departmental Equipment	34,090,000	24,950,000	1980-1999	10,825,000	4,287,427
New City Hall	24,490,000	24,490,000	1964-1998	9,015,000	2,275,956
Economic Development and Industrial Corporation	11,440,000	11,440,000	1980-2006	5,775,000	4,757,206
Remodeling and Extraordinary Repairs	68,790,000	59,080,000	1975-2006	40,420,000	32,418,478
Total General Purpose	158,760,000	130,765,000		68,120,000	44,116,547
School Buildings:					
Capital Improvements, Act of 1966	24,000,000	24,000,000	1968-1994	9,595,000	3,111,869
Capital Improvements, Act of 1973	14,750,000	14,625,000	1978-2006	9,735,000	9,003,156
Construction of Buildings, Acquisition of Land ..	7,000,000	7,000,000	1964-1987	570,000	30,738
School Project Loan, Act of 1948	309,710,000	283,030,000	1966-2006	150,880,000	68,974,486
Total School Buildings	355,460,000	328,655,000		170,780,000	81,120,249
Other Public Buildings:					
Capital Improvements, Act of 1966	89,560,000	89,060,000	1965-1995	36,230,000	10,537,265
Capital Improvements, Act of 1973	71,765,000	51,495,000	1976-2006	25,330,000	18,133,467
Construction of Buildings, Acquisition of Land ..	46,379,892	42,354,892	1964-2006	18,134,892	9,761,221
Hospital Improvement Loan, Act of 1970	15,000,000	15,000,000	1973-1992	5,250,000	1,113,000
Total Other Public Buildings	222,704,892	197,909,892		84,944,892	39,544,953
Public Works:					
Bridges	12,650,000	6,520,000	1965-2006	2,360,000	1,198,284
Public Ways	47,499,964	47,499,964	1974-2004	30,644,964	21,005,101
Sidewalks	10,500,000	9,055,000	1980-2006	3,725,000	3,759,325
Street Lighting	22,215,000	18,910,000	1977-1996	6,845,000	2,085,631
Total Public Works	92,864,964	81,984,964		43,574,964	28,048,341
Other:					
Urban Redevelopment and Relocation	176,719,600	157,905,000	1966-2006	87,630,000	53,424,655
Parking Facilities	30,350,000	30,350,000	1965-2004	16,520,000	8,934,549
Water Mains and Meters	8,250,000	8,250,000	1969-1996	2,685,000	824,119
Sewerage Loan	10,350,000	10,350,000	1964-2000	2,855,000	947,101
Funding Loan — Act of 1982	45,000,000	45,000,000	1986-1993	45,000,000	19,967,250
Rapid Transit Debt	N/A	N/A	1940-1996	8,668,500	1,707,053
Total Other	270,669,600	251,855,000		163,358,500	85,804,727
Total Combined City and Rapid Transit Debt	\$1,100,459,456	\$991,169,856		\$530,778,356	\$278,634,817

(A)

Note A. Bonds Authorized	\$1,100,459,456
Bonds Issued	991,169,856
Authorized but Unissued June 30, 1986	\$109,289,600

Note B. Includes \$253,037 of Accrued Interest and \$1,950 of Interest on Rapid Transit Bonds held by the Board of Commissioners of Sinking Funds.

Note C. Includes \$80,000 of Principal on Rapid Transit Bonds held by the Board of Commissioners of Sinking Funds.

Note D. Includes \$8,475 of Interest on Rapid Transit Bonds held by the Board of Commissioners of Sinking Funds.

Schedule 30

CITY OF BOSTON AND COUNTY OF SUFFOLK
SUMMARY OF THE STATUS OF ACTIVE BOND ISSUES
year ended June 30, 1986

Issued - Fiscal 1986		Payments - Fiscal 1986		Outstanding as of June 30, 1986		Payments - Fiscal 1987		Date of Last Issue
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
\$ 3,875,000	\$ 2,378,012	\$ 185,000	\$ 51,037	\$ 1,505,000	\$ 204,581	\$ 185,000	\$ 45,363	Nov. 1965
550,000	419,264	25,000	8,277	4,000,000	2,397,089	25,000	270,424	April 1986
6,100,000	2,538,884	40,000	20,420	755,000	493,352	35,000	57,774	April 1986
		2,015,000	904,512	14,910,000	5,921,799	2,010,000	1,235,544	April 1986
		795,000	365,088	8,220,000	1,910,868	790,000	332,331	Dec. 1968
4,440,000	3,636,789	365,000	503,101	9,850,000	7,890,894	365,000	826,429	April 1986
6,930,000	4,577,723	2,925,000	2,962,479	44,425,000	34,033,722	2,885,000	3,894,778	April 1986
21,895,000	13,550,672	6,350,000	4,814,914	83,665,000	52,852,305	6,295,000	6,662,643	
3,625,000	2,968,062	1,045,000	538,730	8,550,000	2,573,139	1,045,000	479,590	June 1974
		565,000	934,718	12,795,000	11,036,500	565,000	1,155,264	April 1986
		250,000	19,137	320,000	11,601	210,000	9,263	Aug. 1967
400,000	298,973	14,215,000	10,791,771	137,065,000	58,481,688	14,365,000	9,991,586	April 1986
4,025,000	3,267,035	16,075,000	12,284,356	158,730,000	72,102,928	16,185,000	11,635,703	
16,690,000	13,472,623	4,320,000	2,171,478	31,910,000	8,365,787	4,320,000	1,905,013	April 1975
7,115,000	5,810,914	1,580,000	2,018,739	40,440,000	29,587,351	1,890,000	3,195,172	April 1986
		1,535,000	1,283,173	23,714,892	14,288,962	1,585,000	1,730,938	April 1986
		750,000	278,250	4,500,000	834,750	750,000	238,500	June 1972
23,805,000	19,283,537	8,185,000	5,751,640	100,564,892	53,076,850	8,545,000	7,069,623	
1,070,000	873,493	245,000	153,539	3,185,000	1,918,238	275,000	229,768	April 1986
		2,540,000	2,538,860	28,104,964	18,466,241	2,945,000	2,399,325	June 1985
2,755,000	2,249,883	205,000	375,505	6,275,000	5,633,703	205,000	550,743	April 1986
4,410,000	1,835,494	1,500,000	581,948	9,755,000	3,339,177	1,300,000	752,914	April 1986
8,235,000	4,958,870	4,490,000	3,649,852	47,319,964	29,357,359	4,725,000	3,932,750	
7,040,000	5,712,239	6,555,000	6,188,341	88,115,000	52,948,553	7,325,000	6,828,904	April 1986
		1,520,000	1,187,384	15,000,000	7,747,165	1,490,000	1,089,694	May 1984
		415,000	186,882	2,270,000	637,237	415,000	158,869	March 1977
		400,000	174,510	2,455,000	772,591	365,000	152,108	April 1975
		2,000,000	3,829,500	43,000,000	16,137,750	3,200,000	3,659,000	Jan. 1983
		1,040,000	225,881	7,628,500	1,481,172	20,000	206,791	June 1949
7,040,000	5,712,239	11,930,000	11,792,498	158,468,500	79,724,468	12,815,000	12,095,366	
\$65,000,000	\$46,772,353	\$47,030,000	\$38,293,260	\$548,748,356	\$287,113,910	\$48,565,000	\$41,396,085	

(B)

(C)

(D)

Schedule 31

CITY OF BOSTON AND COUNTY OF SUFFOLK
ANALYSIS OF DEBT AUTHORIZED BUT UNISSUED
year ended June 30, 1986

Balance, June 30, 1985	\$61,369,744	
Add City Council Authorizations (Note A)	116,585,000	
		<u>\$177,954,744</u>
Less Bonds Issued	65,000,000	
Authorizations Rescinded (Note A)	1,145,144	
Sale of Surplus Property (Note B) (a portion of which is applied to the School Project Loan Act '48)	2,520,000	
		<u>68,665,144</u>
Balance, June 30, 1986		<u><u>\$109,289,600</u></u>

NOTE A. Council Council Authorizations (Rescissions) as follows:

Date	Purpose	Amount
Nov. 19, 1985	Capital Improvements — Act of '73 — Various Depts.....	\$13,020,000
Dec. 10, 1985	Departmental Equipment	15,240,000
Dec. 10, 1985	Remodeling and Repair — Health & Hospitals	9,300,000
Dec. 23, 1985	Rescission — Off Street Parking (6/30/86)	(550,000)
Dec. 23, 1985	Rescission — Construction of Buildings (7/11/73)	(595,000)
Dec. 23, 1985	Rescission — Construction of Public Ways (7/22/83)	(36)
Dec. 23, 1985	Rescission — Construction of Buildings (7/20/79)	(108)
Jan. 14, 1986	Capital Improvements — Act of '73 — Various Depts.....	4,815,000
Jan. 14, 1986	Construction of Buildings	10,485,000
Jan. 14, 1986	Acquisition of Land — Outdoor Facilities	11,250,000
Jan. 14, 1986	Acquisition of Land — Cemeteries	1,770,000
Jan. 14, 1986	Capital Improvements — Act of '73 — Neighborhood Improvements ..	4,600,000
Jan. 14, 1986	Construction of Sidewalks	4,200,000
Jan. 14, 1986	Construction of Bridges	6,950,000
Jan. 14, 1986	Public Lighting Installation	7,715,000
Jan. 14, 1986	Urban Renewal — Kittredge Square	1,650,000
Jan. 14, 1986	Urban Renewal — Campus High	800,000
Jan. 14, 1986	Urban Renewal — Charlestown	2,510,000
Jan. 14, 1986	Urban Renewal — South End	5,740,000
Jan. 14, 1986	Urban Renewal — Washington Park	2,000,000
Jan. 14, 1986	Economic Development and Industrial Corporation	4,440,000
Jan. 14, 1986	School Project Loan — Act of '48	6,350,000
Jan. 14, 1986	Capital Improvements — Act of '73 — Schools	3,750,000
		<u>\$115,439,856</u>

NOTE B. Portion of Proceeds from sale of Surplus Property applied to Council Order of November 14, 1983 — School Project Loan — Act of '48 (Latin School) — which reduces the amount of authorization.
 Kilby Street Garage \$2,520,000 Applied: October 1985

CITY OF BOSTON AND COUNTY OF SUFFOLK

GENERAL OBLIGATION BOND AND INTEREST REDEMPTION BY FISCAL YEAR

June 30, 1986

F.Y.	PAYABLE FROM TAX LEVIES (Note A) (Incl. Water & Sewer)			RAPID TRANSIT BONDS (Note B) (Rap. Tran. FY runs Aug.-July)			FUNDING LOAN ACT OF 1982 (Note C)			GRAND TOTAL		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
1987	\$ 45,345,000	\$ 37,530,294	\$ 82,875,294	\$ 20,000	\$ 206,791	\$ 226,791	\$ 3,200,000	\$ 3,659,000	\$ 6,859,000	\$ 48,565,000	\$ 41,396,085	\$ 89,961,085
1988*	50,299,856	35,231,293	85,531,149	115,000	204,998	319,998	4,300,000	3,389,750	7,689,750	54,714,856	38,826,041	93,540,897
1989	47,320,000	30,530,335	77,850,335	0	203,479	203,479	5,300,000	3,016,500	8,316,500	52,620,000	33,750,314	86,370,314
1990	45,525,000	27,186,224	72,711,224	0	203,479	203,479	6,200,000	2,533,250	8,733,250	51,725,000	29,922,953	81,647,953
1991	43,975,000	23,981,199	67,956,199	83,500	202,539	286,039	7,200,000	1,929,000	9,129,000	51,258,500	26,112,738	77,371,238
1992	41,980,000	20,917,186	62,897,186	1,860,000	201,375	2,061,375	8,250,000	1,204,125	9,454,125	52,090,000	22,322,686	74,412,686
1993	36,670,000	17,976,138	54,646,138	1,280,000	158,325	1,438,325	8,550,000	406,125	8,956,125	46,500,000	18,540,588	65,040,588
1994	33,960,000	15,251,351	49,211,351	4,250,000	99,513	4,349,513				38,210,000	15,350,864	53,560,864
1995	28,535,000	12,728,046	41,263,046	0	450	450				28,535,000	12,728,496	41,263,496
1996	24,030,000	10,473,083	34,503,083	20,000	225	20,225				24,050,000	10,473,308	34,523,308
1997	18,805,000	8,630,168	27,435,168							18,805,000	8,630,168	27,435,168
1998	16,470,000	7,132,938	23,602,938							16,470,000	7,132,938	23,602,938
1999	12,220,000	5,846,423	18,066,423							12,220,000	5,846,423	18,066,423
2000	10,470,000	4,762,326	15,232,326							10,470,000	4,762,326	15,232,326
2001	8,895,000	3,831,815	12,726,815							8,895,000	3,831,815	12,726,815
2002	8,635,000	3,008,775	11,643,775							8,635,000	3,008,775	11,643,775
2003	8,615,000	2,199,213	10,814,213							8,615,000	2,199,213	10,814,213
2004	8,075,000	1,390,181	9,465,181							8,075,000	1,390,181	9,465,181
2005	5,650,000	689,625	6,339,625							5,650,000	689,625	6,339,625
2006	2,645,000	198,375	2,843,375							2,645,000	198,375	2,843,375
	\$498,119,856	\$269,494,988	\$767,614,844	\$7,628,500	\$1,481,174	\$9,109,674	\$43,000,000	\$16,137,750	\$59,137,750	\$548,748,356	\$287,113,912	\$835,862,268

NOTE A. Principal and interest on WATER and SEWER debt amount to \$2,907,236 and \$3,227,590 respectively, and are reimbursable from the Boston Water and Sewer Commission.

NOTE B. RAPID TRANSIT debt includes principal and interest of \$80,000 and \$8,475 respectively, on Term Bonds held by the Board of Commissioners of Sinking Funds.

NOTE C. the 1982 FUNDING LOAN ACT makes several sources available for the payment of the Funding Loan Bonds, to the extent of their collections. As of June 30, 1986, approximately \$33.4 million has been collected from the several excises dedicated by the Act plus related interest earned in the amounts invested until needed.

* F'88 includes the Mini-Bond issues of:

10/1/84	1,999,892	548,908	2,548,800
6/15/85	2,999,964	741,536	3,741,500
	4,999,856	1,290,444	6,290,300

CITY OF BOSTON AND COUNTY OF SUFFOLK RATE OF RETIREMENT CITY AND SINKING FUND DEBT year ended June 30, 1986

	Amount	Percent
1987 — 1991	\$258,883,356	47.2 %
1992 — 1996	189,385,000	34.5 %
1997 — 2001	66,860,000	12.2 %
2002 — 2006	33,620,000	6.1 %
	\$548,748,356	100.0 %

Schedule 33
CITY OF BOSTON AND COUNTY OF SUFFOLK
INDIRECT DEBT
June 30, 1986

Name of Related Entity	Outstanding Debt	Boston Share (Note D)		Total
		Percent	Amount	
Direct Debt (Notes A and B):				
Principal Amount	\$548,748,356			<u>\$548,748,356</u>
Total Direct Debt				<u>\$548,748,356</u>
Indirect Debt (Note C):				
MBTA	\$134,005,375	42.19%	\$56,536,868	56,536,868
Commonwealth — Park	51,103,909	19.20%	9,811,951	<u>9,811,951</u>
Total Indirect Debt				<u>66,348,819</u>
Total Direct and Indirect Debt.				<u><u>\$615,097,175</u></u>

Note A. From Summary of Active Bond Issues.

Note B. Approximately \$121.5 million of the City's direct debt is deemed payable from State reimbursements, Sinking Funds, and contributions by the Water and Sewer Commission.

Note C. Not recorded on the books of the City of Boston; obtained from the MBTA — Treasurer/Controller and the Metropolitan Parks District — Treasurer.

Note D. Annual installments are included in MBTA and MDC assessments payable from General Revenue.

Schedule 34
CITY OF BOSTON AND COUNTY OF SUFFOLK
FIVE-YEAR SUMMARY OF DEBT

	Year Ended June 30				
	1982	1983†	1984†	1985	1986
Debt Outstanding (Note A)	\$455,533,500	\$459,138,500	\$503,793,500	\$530,778,356	\$548,748,356
Debt Per Capita (Note B)	812	820	885	930	962
Ratios to Fair Market Values (Note C)# . . .	27.6%	3.8%	3.8%	3.5%	2.7%
Debt per Capita as a Percent of Personal Income per Capita (Note B)	10.3%	9.0%	9.7%	10.2%	10.6%
Debt Authorized but Unissued	132,930,000	148,830,000	135,984,600	61,369,744	109,289,600
Bond Anticipation Notes Outstanding	—0—	—0—	—0—	—0—	—0—
Revenue Anticipation Notes Outstanding . .	—0—	65,000,000	—0—	—0—	—0—
Debt Service (Note E)	76,983,127	76,499,816	76,325,746	82,230,726	90,156,160
Debt Service as a Percent of Total General Revenue Fund Expenditures and Encumbrances (Note F)	8.8%	8.5%	8.0%	8.6%	8.9%
Debt Service as a Percent of Total Current and Delinquent Taxes Collected in Fiscal Period	18.6%	47.2%	15.1%	24.1%	49.8%
Debt Service as a Percent of Total General Fund Revenues (Note F)	9.2%	8.9%	8.1%	8.3%	8.7%
Bonds Issued	—0—	45,000,000	85,000,000	69,999,856	65,000,000
Revenue Anticipation Notes Issued (Note G)	50,000,000	130,000,000	25,000,000	70,000,000	100,000,000
Revenue Anticipation Notes as a Percent of Levy (Note H)	12.0%	36.7%	8.0%	20.3%	27.5%

Note A. Includes \$80,000 Rapid Transit bonds held by Board of Sinking Fund Commissioners.

Note B. Population and Per Capita Personal Income figures based on U.S. Census Bureau data.

Note C. F'82 source: Estimated Sale Value of Taxable Property by B.R.A.

F'83 through F'86 source: Prospectus/Assessed Valuations by Assessing Department.

Note D. Per Capita personal income based on U.S. Census and B.R.A. data.

Note E. Includes Debt Service on City, Water, Sewer, Rapid Transit, Funding Loan Act, and Interest (only) on Temporary Borrowings.

Note F. Budgetary/Statutory Accounting Basis.

Note G. Other than Refunding.

Note H. Levy Net of Reserve for Abatements.

Massachusetts communities are now required to assess real and personal property taxes on the "full and fair cash value" as certified by the Mass. Dept. of Revenue. This value, which approximates the estimated sales value previously calculated independently by the Boston Redevelopment Authority, is now calculated by the City's Assessing Department by each January 1st. Commencing with 1983, the City's assessed value and the estimated sales value are considered to be approximately the same for purposes of this table.

† 1983 and 1984 are distorted due to a later mailing of the 1983 tax bills. Subsequently, all of the second half of the 1983 tax levy was collected after June 30, 1983, and considered to be a 1984 collection.

Schedule 35

CITY OF BOSTON AND COUNTY OF SUFFOLK
STATEMENT OF TEMPORARY BORROWINGS
year ended June 30, 1986

	Loans in Anticipation of:	
	Revenue	Bond Issue
Balance June 30, 1985	0	0
Issued (Note A)	100,000,000	0
Redeemed	100,000,000	0
Balance June 30, 1986	0	0
Interest Paid — Year ended June 30, 1986	4,832,900	0
Amount Authorized by City Council	\$100,000,000	0

Note A. When short-term notes are issued to redeem or, in effect, extend the maturities of similar notes previously issued, only the original amount is shown here as issued.

Schedule 36

CITY OF BOSTON AND COUNTY OF SUFFOLK
STATEMENT OF CHANGES IN SERIAL DEBT OUTSTANDING
year ended June 30, 1986

	Principal	Interest
Outstanding June 30, 1985.....	\$522,109,856	\$276,927,762
Add: Serial Debt Issued.....	65,000,000	46,772,352
Less: Serial Debt Matured.....	45,990,000	38,067,379
Outstanding June 30, 1986 (Notes A and B)	<u>\$541,119,856</u>	<u>\$285,632,736</u>

Note A. Principal and Interest payments of \$4,725,000.00 and \$1,409,826.25 are reimbursable from the Water and Sewer Commission. The City is contingently liable.

Note B. Rapid Transit Debt Service is not included on this schedule.

Schedule 37

CITY OF BOSTON AND COUNTY OF SUFFOLK
DEBT INCURRING POWER — WITHIN DEBT LIMIT (NOTE A)

June 30, 1986

Total Debt Incurring Power — within the debt limit (5 percent of \$13,951,958,305 Equalized Valuation under section 10C of Chapter 58 of the General Laws — for use in F'86 and F'87)	\$697,597,915
Less Debt Incurring Power Used:	
Debt Outstanding on June 30, 1985 (Within Debt Limit)	\$116,774,856
Loans Authorized but Unissued on June 30, 1985 (Within Debt Limit)	9,390,144
Debt Incurring Power Available on July 1, 1985	571,432,915
Add:	
Sinking Fund Surplus Available for Debt Retirement	85,800
Debt to be Redeemed July 1, 1985 through June 30, 1986	11,680,000
Debt Incurring Power Within Debt Limit Available for Authorization on June 30, 1986	583,198,715
Actual Debt Authorized Within Debt Limit During Year Ended June 30, 1986	\$ 42,900,000

NOTE A. Sections 7, 7A, 8, and 10 of Chapter 44 of the General Laws provide that debt for certain specified purposes cannot exceed the debt limit as calculated herein. Debt for certain other purposes can be incurred outside of this limit.

**Number of Officials and Employees of City and County Departments as Required
Under the Provisions of Chapter 486, Section 27, of the Acts of 1909 as
Amended (City Charter)**

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	Feb. 1 1977	Feb. 1 1978	Feb. 1 1979	Feb. 1 1980	Feb. 1 1981	Feb. 1 1982	Feb. 1 1983	Feb. 1 1984	Feb. 1 1985	Feb. 1 1986
Mayor's Office	28	32	32	46	12	43	88	12	22	20
Annual Control Office	—	—	—	—	—	—	—	—	—	—
Board of Rent Appeal	48	38	33	38	35	12	12	—	—	37
Rent Equity Board	—	—	—	—	—	—	—	—	—	—
Rent Control Adm.	—	—	—	—	—	—	—	29	—	—
Bond Allotment Plan	2	1	2	2	2	1	—	—	—	—
Commission on Affairs of the Elderly	20	27	88	131	104	107	196	93	82	76
Commission on the Handicapped	—	—	—	—	—	2	3	4	3	3
Public Celebrations Department	1	—	—	1	1	1	—	—	—	—
Model Neighborhood Board	—	—	—	—	—	—	—	—	—	—
Neighborhood Services	—	—	—	—	—	—	—	—	—	—
Conservation Commission	—	—	—	—	—	9	15	—	—	—
Youth Activities Commission	37	36	99	141	—	—	—	—	—	—
Human Task Force	18	16	26	34	20	—	—	—	—	—
Human Rights	—	—	—	—	—	—	—	—	—	4
Economic Development and Industrial Commission	18	18	12	17	16	11	10	6	5	—
Council on Drug Abuse	5	3	6	3	—	—	—	—	—	—
Safe Streets Act	19	17	15	—	—	—	—	—	—	—
Office of Federal Relations	—	—	—	8	9	—	—	—	11	—
Office of Fiscal Affairs	—	—	—	15	13	11	13	6	—	—
Office of Community Transportation	—	—	—	—	—	—	—	—	—	11
Office of Criminal Justice	—	—	—	3	6	—	—	—	—	—
Community Services Administration	—	—	—	4	—	2	12	5	2	—
Office of Constituent Services	—	—	—	—	—	—	—	—	15	—
Mayor's Press Office	—	—	—	—	—	—	—	—	—	4
Business and Cultural Development	—	—	—	6	—	—	—	—	13	12
Capital Planning	—	—	—	—	—	—	—	—	3	4
Consumers Affairs	—	—	—	—	—	—	—	14	9	11
Women's Commission	—	—	—	—	—	—	—	—	2	2
Mayor's Office Licensing	—	—	—	—	—	—	—	1	2	4
Office of the Boston Bicentennial	1	—	—	—	—	—	—	—	—	—
Office of Property Equalization	—	—	—	—	—	137	136	—	—	—
Office of Public Service	131	118	115	147	139	—	—	—	—	—
Office of Public Information	—	—	—	—	—	—	—	1	4	—
Office of Community Participation	—	—	—	—	—	—	—	11	—	—
Office of Policy Management/Cable	—	—	—	—	—	—	—	22	8	—
Emergency Shelters Commission	—	—	—	—	—	—	—	3	2	2
City Council	9	9	9	9	9	9	9	14	14	14
City Council Officers and Employees	26	30	29	31	32	31	36	47	54	54
Administrative Services Department:										
Administrative Division	10	7	7	9	9	16	17	17	16	21
Personnel and Budget Division	73	57	88	110	93	85	65	—	—	—
Budget Division	—	—	—	—	—	—	—	24	20	20
Personnel	—	—	—	—	—	—	—	35	34	40
Purchasing Division	29	27	30	34	28	22	23	26	24	27
Printing Section	66	58	68	76	60	56	61	70	58	57
Data Processing Unit	51	45	45	51	48	55	69	72	71	72
Health Insurance Unit	—	—	—	—	—	—	17	19	19	14
Labor Relations	—	—	—	—	—	—	10	9	8	8
Complaints Division	—	—	—	—	—	—	19	24	—	8
Trust Office	—	—	—	—	—	—	—	4	—	—
Air Pollution Commission	—	—	—	—	—	—	—	—	—	—
Assessing Department	82	77	93	89	81	61	78	197	186	192
Auditing Department	54	60	56	63	49	36	41	53	43	44
Auditorium Commission	12	9	9	9	7	5	—	—	—	—
Boston Arena	—	12	—	—	—	—	—	—	—	—
Boston Retirement Board	28	28	29	28	28	36	42	48	38	38
Boston Retirement Board Members	—	—	—	—	—	—	—	—	—	—
Boston Traffic Department	184	163	181	181	158	153	248	261	241	244
Parking Clerk	—	—	—	—	—	—	37	48	52	50
Building Department:										
Board of Appeals	124	126	124	126	114	108	96	—	—	—
Board of Examiners	9	9	9	3	4	4	12	—	—	—
Board of Examiners	5	4	4	2	3	2	5	—	—	—
City Clerk Department	14	14	15	16	11	10	11	14	11	13
Registry Division	35	32	32	32	32	24	25	22	19	25
City Record, Publication of	2	2	2	2	3	2	2	2	—	—
Conservation Commission	2	2	3	—	—	—	—	—	—	—
Community Schools Administration	—	—	—	105	52	36	146	167	131	127
Election Department	42	44	67	67	65	23	40	55	40	49
Listing Board	—	—	—	—	—	—	6	18	13	230
Finance Commission	6	7	6	7	3	4	3	4	4	12
Fire Department	2,084	2,091	2,107	2,213	2,017	1,510	1,707	1,715	1,727	1,761
Hospital Department:										
Hospital Division	3,354	2,838	3,312	—	3,300	—	—	3,122	3,116	3,169
Sanitorium Division	406	418	406	4,248	407	3,800	4,039	364	404	398
Long Island Hospital Division	512	511	548	—	550	—	—	487	401	418
Housing Inspection Department:										
Inspectional Services	204	204	206	266	244	224	250	275	227	205
Weights and Measures Division	16	17	16	16	16	14	15	—	—	—
Law Department	56	50	55	61	53	61	59	63	58	48
Workmen's Compensation Service	5	6	5	8	9	12	10	10	10	8
Library Department	712	635	689	758	584	474	625	629	660	654
Licensing Board	14	14	14	13	14	14	14	14	13	13
Parks and Recreation Department	430	390	393	570	397	222	229	262	255	198
Cemetery Division	47	45	39	41	32	27	32	38	33	35
Police Department	2,933	2,770	2,702	3,057	2,900	2,096	2,262	2,453	2,300	2,459
Public Facilities Department	105	69	78	102	234	106	216	235	225	246
Public Works Department:										
Control Office	30	29	36	32	27	29	30	91	92	96
Automotive Division	90	95	90	88	80	70	58	—	—	—
Bridge Service	43	43	45	48	42	21	48	41	41	41
Highway Service	413	364	378	225	367	220	361	231	384	357
Sanitary Service	102	96	91	75	63	64	90	25	24	27
Sewer Service	89	—	—	—	—	—	—	—	—	—
Survey Division	49	49	50	46	—	—	—	—	—	—
Water Service	245	—	—	—	—	—	—	—	—	—
Real Property Department:										
Real Property Division	16	18	17	15	12	18	22	168	117	120
Buildings Division	151	139	147	179	169	78	91	—	—	—
Market Division	4	4	3	3	—	—	—	—	—	—
Real Property	—	—	—	—	—	—	—	21	15	19
Environmental Division	—	—	—	—	—	—	—	13	15	14
Public Improvements	—	—	—	—	—	—	—	6	—	—
Fair Housing	—	—	—	—	—	—	—	7	8	7
School Buildings Department	66	66	60	50	54	50	52	—	—	—
School Department	7,908	8,162	7,949	7,992	8,176	7,616	7,748	8,127	8,320	8,245
Treasury:										
Collecting Division	59	46	50	50	46	44	34	30	26	26
Treasury Division	33	35	36	30	23	23	25	30	30	31
Veterans' Services Department	51	49	49	46	43	20	28	27	23	23
Veterans' Graves Registration	3	3	3	3	3	3	3	3	3	3
Total — County of Suffolk	1,584	1,606	1,738	611	597	559	627	626	622	593
Total	23,106	22,065	22,727	22,510	21,729	18,529	19,971	20,761	20,687	20,722

Ed. Note: The above figures include permanent, temporary, emergency, and part-time employees on city and county payrolls on February 1, 1986, except employees whose salaries are federally funded.



